CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

DATE:

REPORT TO: EXECUTIVE MAYOR

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1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: FEBRUARY 2023

ONDERWERP
FINANSIËLE MONITERINGSVERSLAG: FEBRUARIE 2023

ISIHLOKO
INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYOMDUMBA 2023
(J2797)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

☑ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☑ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 28 February 2023.

4.1. Financial Implications ☑ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☑ No

4.3. Legislative Vetting ☐ Yes ☑ No

4.4. Legal Implications ☑ Yes ☐ No

4.5. Staff Implications ☐ Yes ☑ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☑ No Report is for noting only and has no risk implications.

POPIA Compliance ☑ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

a) It is recommended that the Financial Monitoring Report for the period ending 28 February 2023 be noted and referred to MayCo Members and EMT for remedial action, where required.
b) It be noted that any saving on the various expenditure items will be set aside to address a shortfall on post-retirement medical aid provision, leave provision or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year-end.

AANBEVELING

a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 28 Februarie 2023 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
b) Daarvan kennis geneem word dat enige besparing op die verskillende bestedingsitems opsygesit sal word om voorsiening te maak vir 'n tekort in die voorsiening vir mediese hulp na aftrede, verlof- of ander personeelvoordele, wat van aktuariële waardasies afhang en gevolglik aan die einde van die jaar aangevul moet word.

ISINDULULO

a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 28 eyoMdumba 2023 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkcitho eyahlukeneyo, luyakuthi lubekelwe bucala ukuze luphendule intsilelo ngokujoliswe kobonelelo loncedo lwezamayeza kwabo sele bedla umhlalaphantsi, ubonelelo ngekhefu okanye nezinye izibonelelo zoncedo kubasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

NAME	CLLR SISEKO MBANDEZI	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

FEBRUARY 2023

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:
“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: …”.

Regulation 28 of the MBRR states:
“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 28 FEBRUARY 2023 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

KEY DATA: CITY OF CAPE TOWN (PAGE 5 - 39)

This section of the report includes certain Key Financial Performance Indicators for the City.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 40 – 46)

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 40)** provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 41)** is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 42)** shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 43)** is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 44)** reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 45)** reflects the performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 46)** indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 47 – 94)

This section provides the City's supporting tables in the format prescribed by the MBRR.

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 96 – 102)

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (PAGE 103 – 112)

The CTICC's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN STADIUM (CTS) (PAGE 113 – 119)

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

OPERATING BUDGET

Operating Budget	Budget 2022/23	YearTD budget 2022/23	YearTD actual 2022/23	YTD variance	Full Year Forecast
Total Revenue[1] (R'Thousands)	53 810 263	35 057 891	35 569 522	511 631	54 310 367
Total Expenditure[1] (R'Thousands)	54 488 185	32 976 615	32 011 853	(964 762)	53 463 802
Surplus/(Deficit)	**(677 922)**	**2 081 276**	**3 557 669**	**1 476 393**	**846 565**
[1](excl. capital transfers and contributions)					

CAPITAL BUDGET

Capital Budget	Budget 2022/23	YearTD budget 2022/23	YearTD actual 2022/23	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	7 744 575	2 986 725	2 898 985	(87 740)	7 468 644

FINANCIAL POSITION

Working Capital	Audited Outcome 2021/22	Original Budget 2022/23	Adjusted budget 2022/23	YearTD actual
Cost coverage ratio[3]				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.8:1	-	-	1.7:1
Liquidity				
Current Ratio (Current assets/current liabilities)[4]	1.6	1.4	1.6	2.1
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure)[5]	2.3%	4.3%	3.9%	2.2%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants)[6]	26.7%	38.2%	36.7%	31.8%
Financial Position (R'Thousands)[7]				
Total Assets	81 865 292	82 851 621	84 531 397	83 578 759
Total Liabilities	23 844 591	24 744 710	25 011 162	21 253 722
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	8 295 143	6 021 524	7 453 822	9 026 562

- **Cost coverage ratio[3]**
  This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.7 and falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio[4]**
  This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

  The year-to-date ratio outcome of 2.1 shows that the City has sufficient cash to meet its short-term financial obligations as it falls within the National Treasury norm of 1.5 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure[5]**
  This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

  The year-to-date ratio outcome is 2.2% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). This is as a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure[6]**
  The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

  The year-to-date outcome is 31.8%, and is budgeted at 36.7% for the current financial year.

- **Financial Position[7]**
  Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**
  Cash and cash equivalents amount to R9 027 million as at 28 February 2023. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors R Thousands	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
Water	470 686	81 955	2 033 193	2 585 834
Electricity	782 712	65 276	750 811	1 598 799
Rates	871 576	105 355	1 435 352	2 412 283
Sewerage	256 787	37 730	792 105	1 086 622
Refuse	126 270	22 458	577 136	725 865

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period March 2022 to February 2023 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write offs etc. into account.

Debtors Collection Rate %[8]	Previous year 2021/22	Current year 2022/23 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	98.21%	97.66%	97.27%	96.06%
Water	89.63%	90.16%	89.83%	93.76%
Sewerage	95.15%	94.07%	94.44%	93.33%
Refuse	93.28%	91.96%	92.29%	89.60%
Rates	97.56%	97.21%	98.07%	101.07%
Other	100.69%	91.77%	93.96%	79.56%

[8] 12 Months Collection Ratio. Calculated ito National Treasury Circular 71.

The overall collection ratio results for February 2023 are reflected in the table below:

Overall Collection Ratio	
Period	**Current year**
12 Months	96.40%
6 Months	94.42%
3 Months	92.40%
Monthly	95.01%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 28 February 2023 is 96.40%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2021/22	Original Budget 2022/23	Adjusted Budget 2022/23	YearTD actual 2022/23
Employee and Councillor remuneration **(R'Thousands)**	15 421 068	17 499 069	17 475 473	10 819 794
Employee Costs (Employee costs/Total Revenue - capital revenue)	29.5%	32.5%	32.1%	30.1%
Total Cost of Overtime **(R'Thousands)**	963 851	864 989	1 013 693	684 053

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 83.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2022	Original Budget 2022/23	February 2023
Filled posts - Permanent	27 784	27 845	28 386
Filled posts - Temporary	1 618	2 483	1 951
Vacant posts - Permanent	3 763	3 844	3 575
	33 165	**34 172**	**33 912**

Municipal Councillors (numbers)	As at 30 June 2022	Original Budget 2022/23	February 2023
Municipal Councillors	231	231	231
Municipal Councillors - Vacancies	-	-	-
	231	**231**	**231**

The City had 3575 vacancies as at 28 February 2023; 7350 positions were filled (1769 internal, 805 external, 1353 rehire, and 3423 EPWP), with 1186 terminations processed since the start of the financial year. Filling of vacancies is ongoing and seasonal staff are appointed as and when required.

The table below shows the number and value of vacancies per directorate for the period under review.

Analysis on Vacant Posts							
DIRECTORATE	January 2023		February 2023				Comment on Movement between current month and previous month
	No Of Posts	Value	No Of Posts	Value	% of Posts Filled	Vacancy Rate	
Community Services and Health	438	132 171 534	447	R 131 162 221	92.62%	7.38%	The movement of the number of posts between January 2023 and February 2023 is as a result of: - 95 terminations (42 resignations & 53 other) - 62 external appointments - 24 internal appointments Action to reduce number of vacant posts: Departments have weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older.
Corporate Services	349	148 663 364	318	R 138 321 341	88.47%	11.53%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 82 terminations/resignations - 7 retirements - 120 external appointments (including re-hire) Action to reduce number of vacant posts: - The need for two professional officers has been identified as a permanent resource for the Directorate to boost capacity with Corporate R&S. Funding to create these posts still needs to be identified. - A process has been initiated for students to be appointed to assist all HR practitioners in the R&S space. This will allow the HR practitioners to focus on the high level processes while the students assist with the administration. - Corporate HR has a vacancy mitigation strategy and plan in place aimed at reducing the vacancy rate and turnaround times for filling vacancies, which is a multi-layered approach.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	January 2023		February 2023				Comment on Movement between current month and previous month
	No Of Posts	Value	No Of Posts	Value	% of Posts Filled	Vacancy Rate	
Economic Growth	60	27 783 831	50	R 23 868 603	87.11%	12.89%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 5 Internal appointments - 5 External appointments Action to reduce number of vacant posts: Fast tracking of recruitment and selection processes.
Energy	304	108 132 306	307	R 108 732 079	89.23%	10.77%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 31 terminations/resignations - 16 internal appointments - 12 external appointments Action to reduce number of posts: - Departments have weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes and to prioritise vacancies, which are nine months or older.
Finance	194	68 703 460	169	R 62 152 206	90.63%	9.37%	The movement in the number of posts between January 2023 and February 2023 is as a result of: -27 appointments (internal and external) -2 terminations/resignations Action to reduce number of vacant posts: - Parallel interviews are held on a weekly basis. The focus is mostly on the predicted consequential bulk vacancies caused by internal promotions. - Commencement of R&S process occurs prior to the date of retirement to prevent delays in filling vacancies.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	**January 2023**		**February 2023**				**Comment on Movement between current month and previous month**
	No Of Posts	**Value**	**No Of Posts**	**Value**	**% of Posts Filled**	**Vacancy Rate**	
Future Planning and Resilience	66	33 626 417	69	R 35 218 149	79.08%	20.92%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 3 new positions created Action to reduce number of vacant posts: - The bulk recruitment process for clerks is currently at the Notice of Appointment (NoA) stage; appointments will be made effective 1 April 2023. - There are 10 confirmed appointments for March 2023 (9 will create consequential vacancies) and 2 (external) appointments for April 2023. - The recruitment and selection process is closely monitored and tracked in order to ensure that delays are addressed.
Human Settlements	102	40 913 948	105	R 42 030 112	89.23%	10.77%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 6 terminations/resignations - 3 external appointments - 4 internal appointments Action to reduce number of vacant posts: - Focussed attention on positions older than 2 years through headhunting, shortlist reviews and LinkedIN leads. - Grouping bulk positions and using adverts and applications received (bulk posts) in other directorates to shorten placement time. For individual posts – line will do assessments before adverts close. - Bi-weekly R&S engagement to discuss strategy to fill and progress to fast track.
Office of the City Manager	46	22 125 200	42	R 20 486 536	88.83%	11.17%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 4 appointments Action to reduce number of vacant posts: - R&S processes are underway to fill a number of vacancies. - Business Improvement Project completed and the outcome thereof will impact the filling of positions in future months.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	**January 2023**		**February 2023**				**Comment on Movement between current month and previous month**
	No Of Posts	**Value**	**No Of Posts**	**Value**	**% of Posts Filled**	**Vacancy Rate**	
Safety and Security	611	189 534 717	611	R 189 264 571	91.08%	8.92%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 14 terminations/resignations - 12 appointments - 2 transfers Action to reduce number of vacant posts: - Adopt a project management approach. - Bi-weekly monitoring between HRBP and HR practitioners. - Bulk process for similar positions i.e. Clerks
Spatial Planning & Environment	81	34 168 052	94	R 38 831 948	90.52%	9.48%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 9 resignations - 4 new positions created Action to reduce number of vacant posts: -The Directorate appointed labour brokers to assist with capacity constraints in the Corporate HR (Strategic Staffing) space. - The Directorate further strives to create R&S processes to facilitate pipelining of position-ready candidates per job segment where appropriate.
Urban Mobility	240	80 004 966	249	R 80 758 989	88.34%	11.66%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 9 terminations/resignations - 1 external appointments (including from other directorates) - 1 new position created Action to reduce number of posts: - The directorate has appointed two labour broker staff members to fast track the filling of posts. - Monthly meetings are held with Corporate HR, and R&S, and there is constant liaison with the Directorate's Departmental Support Services Managers to follow up on outstanding vacancy matters.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	**January 2023**		**February 2023**				**Comment on Movement between current month and previous month**
	No Of Posts	**Value**	**No Of Posts**	**Value**	**% of Posts Filled**	**Vacancy Rate**	
Urban Waste management	291	95 952 566	304	R 98 444 650	91.77%	8.23%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 24 terminations/resignations - 5 external appointments - 4 internal appointments - 2 Rehire Action to reduce number of posts: The Directorate has implemented a Vacancy Filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following: - Adopting a monthly planner for bulk vacancies; - Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant; - Weekly vacancy tracker to ensure that vacancies are moving in the R&S process; - Utilisation of databases (e.g. clerks, workers, operational supervisor, drivers etc.); - E-recruitment and questionnaire report; - Piggy-backing (internal and external); - Head hunting; and - Early advertising.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	**January 2023**		**February 2023**				**Comment on Movement between current month and previous month**
	No Of Posts	**Value**	**No Of Posts**	**Value**	**% of Posts Filled**	**Vacancy Rate**	
Water and Sanitation	855	276 218 198	810	R 262 662 054	88.25%	11.75%	The movement in the number of posts between January 2023 and February 2023 is as a result of: - 23 terminations/resignations - 29 external appointments - 23 rehire - 16 internal appointments Action to reduce number of vacant posts: The directorate has implemented a Vacancy filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following: - Adopting a monthly planner for bulk vacancies; - Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant; - Weekly Vacancy tracker to ensure that vacancies are moving in the R&S process; - Focus on external advertising in order to manager consequential fills and to also attract a bigger pool of applicants; - Suspension of certain non-mandatory technical assessments in order to fast track the R&S process; and - Augmentation of the R&S capacity.
	3 637	**R 1 257 998 558**	**3575**	**R 1 231 933 458**	**90.19%**	**9.81%**	

The table below shows the number of posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade						
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T21	Total
Community Services & Health	184	133	109	20	0	1	**447**
Corporate Services	53	42	117	96	7	3	**318**
Economic Growth	7	5	17	16	4	1	**50**
Energy	113	61	90	36	5	2	**307**
Finance	63	30	41	31	3	1	**169**
Future Planning & Resilience	13	2	16	29	7	2	**69**
Human Settlements	21	27	34	20	2	1	**105**
Office of the City Manager	4	2	17	15	4	0	**42**
Safety And Security	132	321	119	35	2	2	**611**
Spatial Planning And Environment	13	13	50	15	2	1	**94**
Urban Mobility	106	63	38	35	3	4	**249**
Urban Waste Management	108	127	45	17	3	4	**304**
Water & Sanitation	310	234	180	78	7	1	**810**
Total	**1127**	**1060**	**873**	**443**	**49**	**23**	**3575**

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
Community Services and Health	282	126	30	9	447
Corporate Services	152	99	55	12	318
Economic Growth	22	18	8	2	50
Energy	156	78	47	26	307
Finance	124	36	7	2	169
Future Planning and Resilience	41	24	4	0	69
Human Settlements	37	36	21	11	105
Office of the City Manager	22	9	10	1	42
Safety and Security	251	304	54	2	611
Spatial Planning and Environment	44	33	10	7	94
Urban Mobility	140	72	32	5	249
Urban Waste management	160	69	46	29	304
Water and Sanitation	413	227	125	45	810
Grand Total	**1 844**	**1 131**	**449**	**151**	**3 575**

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description R'Thousands	Original Budget 2022/23	Adjusted Budget 2022/23	YearTD actual 2022/23	YearTD budget 2022/23	YTD variance
Total Revenue (excluding capital transfers and contributions)	53 285 975	53 810 263	35 569 522	35 057 891	511 631
Total Expenditure	53 797 051	54 488 185	32 011 853	32 976 615	(964 762)
Surplus/(Deficit)	**(511 076)**	**(677 922)**	**3 557 669**	**2 081 276**	**1 476 393**

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Virementation of funds to prevent unauthorised expenditure is done on a regular basis.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE

Main revenue sources for 2022/23

Description R thousands	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source							
Property rates	11 519 486	11 519 486	7 683 730	7 679 833	3 898	0.1%	11 519 486
Service charges - electricity revenue	17 241 469	17 241 469	11 230 950	11 464 639	(233 689)	-2.0%	17 041 469
Service charges - water revenue	3 928 012	3 984 368	2 662 917	2 639 397	23 520	0.9%	3 984 368
Service charges - sanitation revenue	2 014 506	2 048 465	1 357 777	1 370 010	(12 233)	-0.9%	2 048 535
Service charges - refuse revenue	1 381 241	1 352 423	868 924	885 662	(16 738)	-1.9%	1 308 301
Rental of facilities and equipment	389 180	388 808	283 622	260 962	22 660	8.7%	388 954
Interest earned - external investments	1 118 566	1 263 260	877 841	836 067	41 774	5.0%	1 263 260
Interest earned - outstanding debtors	367 515	352 054	269 327	235 762	33 566	14.2%	351 948
Dividends received	–	–	–	–	–	-	-
Fines, penalties and forfeits	1 262 193	1 358 709	1 348 855	751 809	597 046	79.4%	2 024 799
Licences and permits	73 251	73 251	28 984	33 214	(4 230)	-12.7%	73 276
Agency services	271 616	271 616	185 059	181 388	3 671	2.0%	271 616
Transfers and subsidies	6 260 172	6 309 759	3 870 731	3 996 823	(126 092)	-3.2%	6 309 762
Other revenue	3 466 403	3 555 498	2 508 563	2 363 396	145 166	6.1%	3 556 064
Gains	3 992 365	4 091 097	2 392 240	2 358 927	33 313	1.4%	4 168 528
Total Revenue (excluding capital transfers and contributions)	**53 285 975**	**53 810 263**	**35 569 522**	**35 057 891**	**511 631**	**1.5%**	**54 310 367**

Reasons for major over-/under-recovery per revenue source

- **Service charges - electricity revenue (R233,7 million under)**
  The under-recovery is mainly due to the cumulate effect of load shedding over the last few months resulting in a significant reduction in electricity sales as well as the newly introduced Time-of-Use tariffs and the seasonal fluctuations in these tariffs, in particular the winter tariffs.

- **Fines, penalties and forfeits (R597,0 million over)**
  The variance is mainly on Traffic Fines as a result of more than planned traffic fines issued to date.

- **Transfers and subsidies (R126,1 million under)**
  Under-recovery reflects in the following directorates:
  - Community Services & Health, due to slower than expected spending on Provincial Health grants to date.
  - Human Settlements, mainly on:
    - Grant and Subsidies (Provincial), on the following projects:
      - Belhar/Pentech Infill Housing Project, due to the contractor being appointed later than anticipated, and subcontractor disruptions as a result of community unrest;
      - Housing - Disaster Fund, due to a prior year correction, which was required as a result of expenditure that was spent against the grant-funded project instead of City funds;
      - Harare Infill, Pook se Bos and Valhalla Park Integrated Housing projects, due to outstanding invoices; and
      - PHP Consolidation, due to outstanding information and supporting documentation from the Western Cape Government needed to process expenditure.
    - Grants and Subsidies (National) due to:
      - Management Settlements: Relocation Kits, where emergency housing relocation kits have been ordered but must still be delivered; and
      - Dido Valley (Luyolo): Land Claim, due to outstanding invoices for the reporting period.
  - Safety & Security, due to unprocessed LEAP recoveries for the reporting period.
  - Urban Waste Management, due to initial delays in appointment of EPWP members as per quota requirement.
  - Urban Mobility, due to:
    - Some grant-funded contract vacancies not yet filled;
    - Outstanding invoices for the consultants working on the AFC/APTMS project and the Industry Transition project;
    - Late implementation of the tender for the Public Transport Monitoring project due to an appeal; and
    - Slow start on the Comprehensive Integrated Transport Plan project and the Integrated Public Transport Network Plan project.

- **Other Revenue (R145,2 million over)**
  The over-recovery reflects mainly against:
  - Development Levies, where development applications are higher than anticipated.
  - Recoveries of Operational Expenditure, due to the recovery of unplanned legal costs where court rulings were in favour of the City, and the R20 million recovery relating to a settlement from contractors who built the Cape Town Stadium.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 47.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 50.

EXPENDITURE

Main expenditure types for 2022/23

Description R thousands	Budget Year 2022/23						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	17 322 936	17 294 352	10 706 458	11 048 474	(342 017)	-3.1%	17 044 347
Remuneration of councillors	176 133	181 120	113 356	120 747	(7 391)	-6.1%	181 120
Debt impairment	2 316 909	2 473 077	1 521 302	1 519 085	2 217	0.1%	2 470 163
Depreciation & asset impairment	3 208 222	3 270 102	2 124 162	2 164 603	(40 441)	-1.9%	3 258 792
Finance charges	862 999	751 615	467 082	473 450	(6 368)	-1.3%	752 983
Bulk purchases - electricity	12 350 900	12 350 900	7 139 574	7 573 229	(433 655)	-5.7%	11 908 569
Inventory consumed	5 214 790	5 563 938	3 244 404	3 223 988	20 416	0.6%	5 351 353
Contracted services	8 572 922	8 841 030	4 514 801	4 705 310	(190 509)	-4.0%	8 763 326
Transfers and subsidies	391 480	421 826	203 159	211 716	(8 557)	-4.0%	421 526
Other expenditure	2 927 064	2 863 643	1 696 561	1 657 640	38 921	2.3%	2 834 854
Losses	452 697	476 581	280 993	278 371	2 622	0.9%	476 769
Total Expenditure	**53 797 051**	**54 488 185**	**32 011 853**	**32 976 615**	**(964 762)**	**-2.9%**	**53 463 802**

Reasons for major over-/under expenditure by type

- **Employee related costs (R342,0 million under)**
  Under expenditure is mainly due to:
  - The turnaround time in filling vacancies;
  - The internal filling of vacancies; and
  - Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases (R433,7 million under)**
  The variance is mainly due to the impact of load shedding on electricity consumption resulting in lower than planned purchases to date.

- **Contracted Services (R190,5 million under)**
  Under expenditure reflects against the following subcategories:
  - Advisory Services - Research and Advisory, due to the tender for the aquifer monitoring that has not yet been finalised, and the customer survey by the Water Demand Management branch that has not been fully finalised resulting in partial payments processed to date.
  - G&D Advisory Services - Project Management, due to lower than planned requirement for project management services on grant-funded operating projects.
  - Litter Picking, where the amount of waste generated by informal settlements is lower than anticipated to date.
  - R&M Contracted Services - Building, due to challenges experienced with transversal tenders as well as outstanding invoices.
  - G&D Contracted Services - Building, due to initial delays in implementation of some projects, and outstanding invoices for the month under review.
  - R&M Gardening, due to initial delays in the award of the grass cutting tender.
  - R&M Maintenance of Equipment, due to initial delays in the award of the fleet repair and servicing tender as well as a lag in the fleet, plant and accessories refurbishment programme.
  - Transportation Services - People, due to misalignment of period budget provisions and actual costs relating to the four VOC contracts.
  - Sewerage Services, due to a delay in the implementation of the Faecal Sludge Management System at Borchards Quarry WWTW including delays in the finalisation and payment of Contract Price Adjustment (CPA) invoices within the Informal Settlements: Basic Services Branch.
  - Advisory Services - Project Management, due to outstanding invoices for consultants working on the AFC/APTMS project and the Industry Transition project within the Urban Mobility directorate.
  - Professional Services - Engineering: Civil, due to misalignment of the period budget and actual expenditure. A number of work packages are currently underway for various feasibility studies and conceptual designs within the Water & Sanitation directorate.
  - Haulage, where the amount of waste being hauled to landfill sites is lower than anticipated to date.
  - Refuse Removal, where the waste generated by formal properties is currently lower than anticipated.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 67.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2022/23						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 435 579	4 388 653	2 522 352	2 711 275	(188 922)	-7.0%	4 388 653
Vote 2 - Corporate Services	3 399 970	3 222 472	2 117 206	1 984 954	132 252	6.7%	3 222 472
Vote 3 - Economic Growth	634 148	639 084	375 614	372 954	2 660	0.7%	641 173
Vote 4 - Energy	15 266 437	15 313 040	8 902 030	9 455 166	(553 136)	-5.9%	14 781 039
Vote 5 - Finance	3 295 289	3 484 602	2 078 128	2 077 909	219	0.0%	3 484 602
Vote 6 - Future Planning & Resilience	490 696	470 010	235 250	226 534	8 716	3.8%	470 010
Vote 7 - Human Settlements	1 545 840	1 598 126	863 433	907 659	(44 226)	-4.9%	1 598 126
Vote 8 - Office of the City Manager	472 208	447 763	265 489	274 396	(8 907)	-3.2%	447 763
Vote 9 - Safety & Security	5 166 367	5 385 152	3 064 753	3 142 087	(77 334)	-2.5%	5 385 152
Vote 10 - Spatial Planning & Environment	1 351 630	1 355 928	801 463	818 600	(17 137)	-2.1%	1 355 928
Vote 11 - Urban Mobility	3 848 458	4 042 090	2 281 311	2 308 856	(27 545)	-1.2%	4 042 090
Vote 12 - Urban Waste Management	3 340 398	3 357 866	2 056 448	2 159 625	(103 177)	-4.8%	3 266 815
Vote 13 - Water & Sanitation	10 550 026	10 783 400	6 448 374	6 536 599	(88 225)	-1.3%	10 379 980
Total Expenditure by Vote	**53 797 046**	**54 488 185**	**32 011 853**	**32 976 615**	**(964 762)**	**-2.9%**	**53 463 802**

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 54.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R132,3 million over)**
  Over expenditure reflects against the following categories:
  - Inventory Consumed - Fuel (Petrol, Diesel and Fuel oil), due to fuel price fluctuations as well as an increase in demand for diesel as a result of load shedding.
  - Contracted services, mainly on:
    - Security Services: Municipality Facilities, as a result of the need for increased security services to avoid illegal occupation and/or damage to City property;
    - Cleaning Costs, due to a higher demand for cleaning services at various City facilities;
    - R&M Maintenance of Equipment, due to more than planned servicing of vehicles and machinery to date; and
    - R&M Contracted Services Building, as a result of an acceleration of repairs and maintenance.
  - Other Expenditure, mainly on:
    - Telecom: Cell Phone additional Call Charges, and Telecommunication Cell Phone Subscription, where invoices for additional call charges are paid by the Corporate Services Directorate and then allocated to the directorates responsible for the costs;
    - Software Licence - Upgrade/Protection, due to the prepayment of SAP licences for the 2023 calendar year as per the enterprise agreement; and

  - R&M Vehicle Tracking, due to more than anticipated on-board computer devices installed in corporate fleet to date.

- **Economic Growth (R2,7 million over)**
  Over expenditure reflects against the following categories:
  - Contracted Services, mainly on Security Services: Municipal Facilities, where there has been an increased need for security services at City facilities in order to mitigate possible vandalism and theft.
  - Transfers and Subsidies, mainly on Grants/Sponsorships, where payment for the CBD Regeneration project took place earlier than anticipated in order to meet the deliverables as per the project scope.

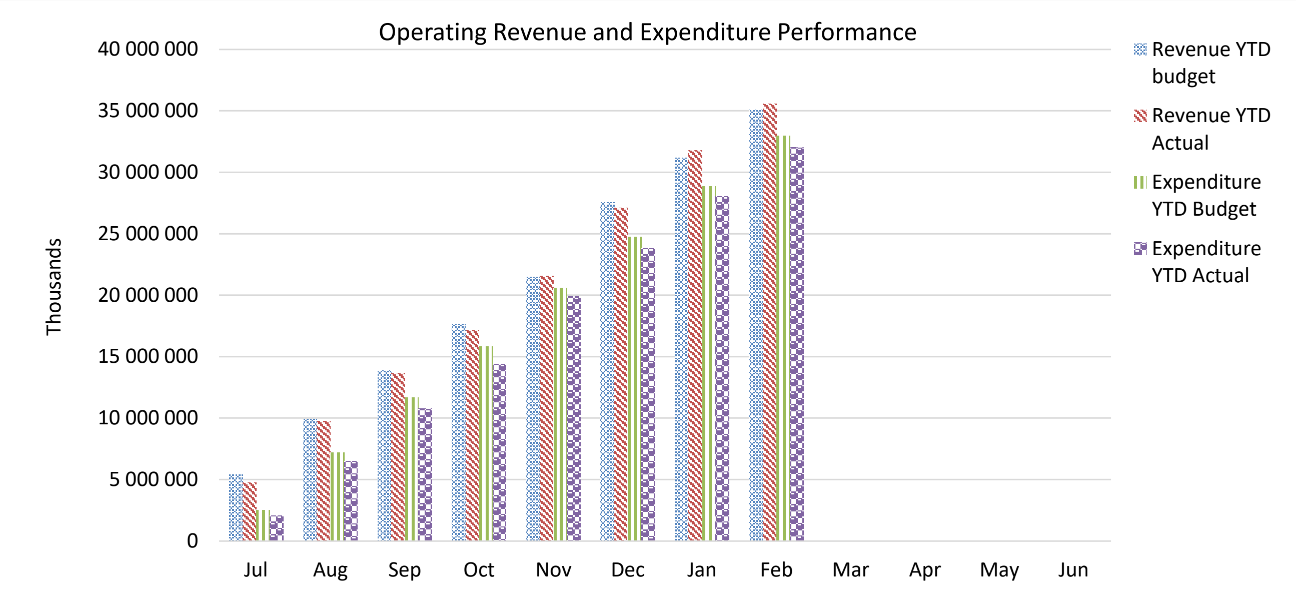
- **Finance (R0,2 million over)**
  Over expenditure reflects against the following categories:
  - Transfers and subsidies, where the Cape Town Stadium is not generating sufficient revenue to cover its operational expenditure resulting in more grant funding being utilised.
  - Other expenditure, mainly on insurance, due to an increase in motor and public liability claims received to date.
  - Losses, as a result of the valuation of financial instruments (e.g. investments), which is not budgeted for, but does occur occasionally due to market valuation movements.

- **Future Planning & Resilience (R8,7 million over)**
  Over expenditure reflects against the following categories:
  - Contracted Services:
    - Advisory Services - Project Management, where actual expenditure relating to communication services provided is more than planned to date;
    - Advisory Services - Research & Advisory, where actual expenditure relating to the procurement of a digital platform is more than planned to date;
    - G&D Advisory Services - Research and Advisory, due to the misalignment of budget provisions and actual expenditure incurred to date relating to multidisciplinary professional services;
    - G&D Professional Services - Architectural, due to the misalignment of budget provisions and actual expenditure incurred to date relating to multidisciplinary professional services;
    - G&D Professional Services - Engineer: Civil, due to the misalignment of budget provisions and actual expenditure incurred to date relating to multidisciplinary professional services; and
    - Graphic Designers, due to higher than planned expenditure relating to digital communication services to date.
  - Other Expenditure, mainly on Advertising - Gifts and Promotional Items, due to more than planned expenditure incurred on the procurement of branded promotional items to date.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 54.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description R thousands	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	**7 507 319**	**7 744 575**	**2 898 985**	**2 986 725**	**(87 740)**	**-2.9%**	**7 468 644**
Funded by:							
National Government	2 165 521	2 188 370	900 653	1 002 869	(102 217)	-10.2%	2 179 493
Provincial Government	5 492	11 147	4 978	2 120	2 858	134.8%	11 147
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	100 854	95 654	37 658	34 083	3 575	10.5%	95 654
Transfers recognised - capital	**2 271 867**	**2 295 172**	**943 288**	**1 039 073**	**(95 784)**	**-9.2%**	**2 286 295**
Borrowing	**2 000 000**	**2 000 000**	**621 605**	**585 739**	**35 866**	**6.1%**	**1 881 611**
Internally generated funds	**3 235 452**	**3 449 403**	**1 334 092**	**1 361 913**	**(27 822)**	**-2.0%**	**3 300 739**
Total Capital Funding	**7 507 319**	**7 744 575**	**2 898 985**	**2 986 725**	**(87 740)**	**-2.9%**	**7 468 644**

The summary statement of capital budget performance indicates actual capital expenditure of R2 899 million or 37.43% of the current budget.

The year-to-date spend represents 35.89% (R1 956 million) on internally-funded projects and 41.10% (R943 million) on externally-funded projects.

Capital budget by municipal vote for 2022/23

Vote Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	272 395	244 533	267 938	113 392	133 641	(20 249)	-15.2%	265 931
Vote 2 - Corporate Services	414 336	396 319	443 776	153 071	120 455	32 616	27.1%	439 487
Vote 3 - Economic Growth	32 682	33 748	50 523	13 825	15 007	(1 182)	-7.9%	50 119
Vote 4 - Energy	778 673	1 052 059	1 074 183	531 191	434 749	96 442	22.2%	1 058 534
Vote 5 - Finance	16 290	18 129	30 683	14 707	14 733	(25)	-0.2%	30 577
Vote 6 - Future Planning & Resilience	13 717	25 715	26 251	3 616	2 835	781	27.6%	26 223
Vote 7 - Human Settlements	892 564	884 428	892 900	425 112	442 241	(17 129)	-3.9%	892 299
Vote 8 - Office of the City Manager	5 961	13 329	7 405	2 627	1 944	684	35.2%	7 353
Vote 9 - Safety & Security	192 797	236 735	282 949	100 356	100 672	(316)	-0.3%	282 593
Vote 10 - Spatial Planning & Environment	113 932	232 455	258 290	92 159	106 667	(14 509)	-13.6%	258 208
Vote 11 - Urban Mobility	651 164	1 379 126	1 329 677	407 061	477 859	(70 798)	-14.8%	1 212 228
Vote 12 - Urban Waste Management	327 566	647 002	694 253	220 758	254 557	(33 799)	-13.3%	679 307
Vote 13 - Water & Sanitation	1 714 114	2 343 741	2 385 748	821 109	881 365	(60 256)	-6.8%	2 265 786
Total Capital Expenditure	**5 426 192**	**7 507 319**	**7 744 575**	**2 898 985**	**2 986 725**	**(87 740)**	**-2.9%**	**7 468 644**

Reasons for major YTD over/under expenditure on the capital budget

- **Community Services & Health directorate (R20,2 million under)**
  The current negative variance reflects on the following projects:
  - Facility Upgrades FY23, due to outstanding invoices for the removal and replacement of asbestos at various facilities.
  - Elsies River Integrated Recreational Facility, due to delays in road infrastructure and fencing as a result of an Eskom intervention required to relocate a light pole, which has since been completed.
  - Cemetery expansions, where the acquisition of land for Metro South-East Cemetery is taking longer than anticipated due to outstanding approval from the National Department of Public Works.
  - Fisantekraal Synthetic Pitch, where implementation delays are due to the unavailability of tender 245Q/2021/22, which will be utilised to complete the project.
  - Bloekombos Community Hall Rebuild, due to initial delays in the appointment of local labour resulting in less work being completed as well as a lower than projected invoice for work done to date.

  99% spend is forecasted for the projects currently on the budget.

- **Energy directorate (R96,4 million over)**
  The positive variance is mainly as a result of implementation being ahead of schedule due to satisfactory contractor performance, vehicles and accessories delivered earlier than anticipated, and customer demand applications for new- and upgraded supplies being more than planned to date on the following programmes:
  - Triangle 132kV Upgrade;
  - Morgen Gronde Switching Station;
  - Bellville South Main Substation Upgrade;
  - Vehicles Replacement FY23; and
  - Connection Infrastructure: Quote.

  99% spend is forecasted for the projects currently on the budget.

- **Urban Mobility directorate (R70,8 million under)**
  The directorate has a net negative variance, which is an accumulation of slower than anticipated expenditure on a number of projects/programmes, the most significant of which are:
  - IRT Phase 2A, due to:
    - Delays in finalising the scope of work as per the transversal term contract; and
    - Outstanding professional service provider (PSP) invoices.
  - Road Upgrade: Amandel Road: Bottelary River-Church, which is behind schedule as a result of the delayed construction tender start date and challenges regarding the BEC process.
  - Dualling: Jip De Jager: Kommissaris - Van Riebeeckshof, as a result of the due diligence process taking longer than anticipated.

- Dualling: Main Road 27 to Altena Road, due to the late appointment of the professional service provider.
- MyCiTi Buses: Refurbishment, which was initially delayed as a result of the need for a legal opinion concerning escalation clauses.
- IRT: Control Centre, due to the long lead times of equipment ordered.
- IRT: Fare Collection, where updating the new rates for Tender 385C with the Contract Price Adjustment took longer than anticipated.
- Public Transport Systems Management: Reactive FY23, where the finalisation of the needs analysis took longer than anticipated.

91% spend is forecasted for the projects currently on the budget.

- **Urban Waste Management directorate (R33,8 million under)**
  The year-to-date variance is predominantly due to delays in the delivery of vehicles as a result of the protracted motor vehicle licence process.

  98% spend is forecasted for the projects currently on the budget.

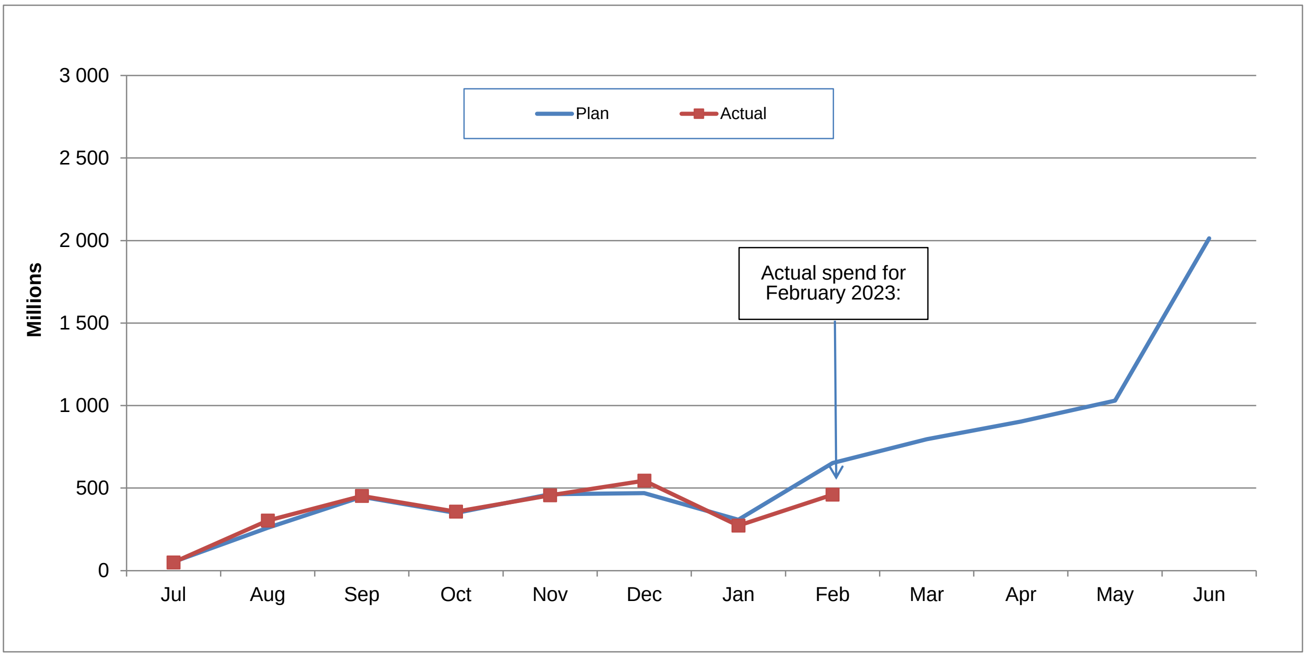
- **Water & Sanitation directorate (R60,3 million under)**
  The year-to-date variance is predominantly due to delays in approval of tenders, signing of memorandum of agreement, and delays in delivery of equipment, on the following projects/programmes:
  - Atlantis Aquifer;
  - Bellville WWTW Extension;
  - Milnerton Sewer Rehabilitation;
  - Cape Flats Sewer Rehabilitation: and
  - Development of Add Infrastructure FY23.

  95% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (**Adjusted Budget vs YearTD actual**) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 70.

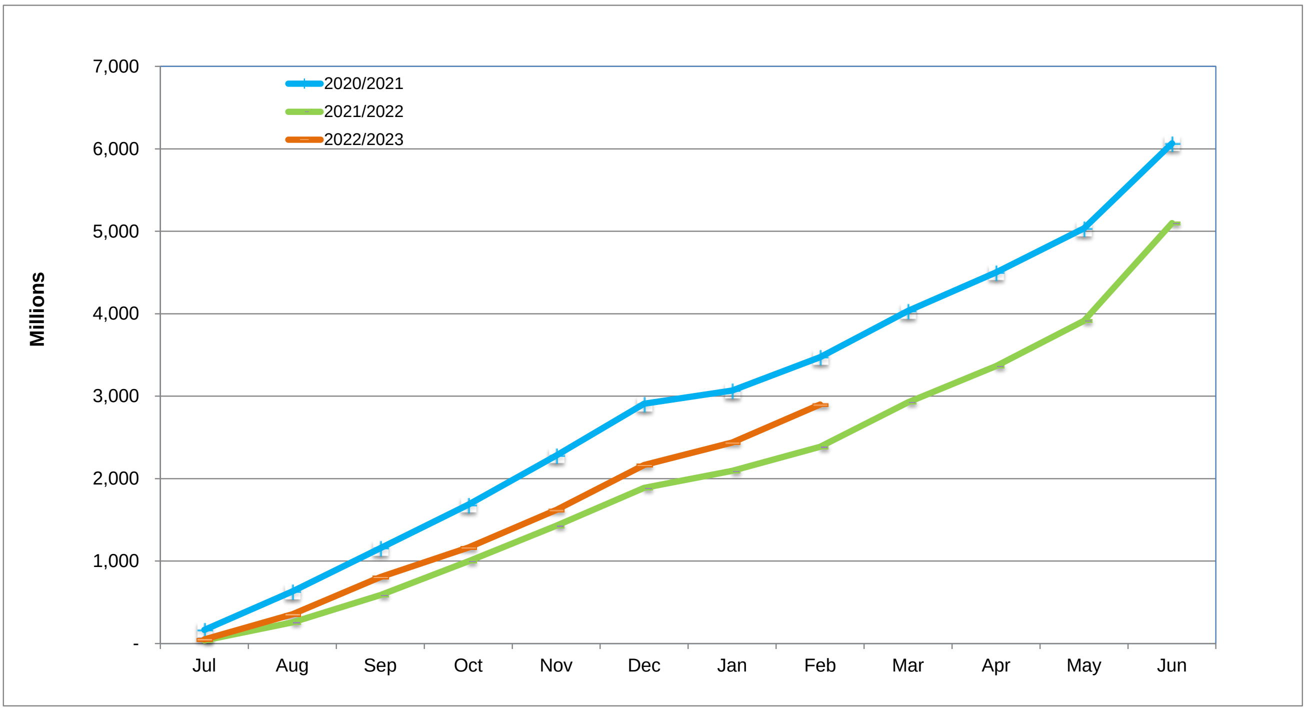
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2022/23 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2020/21, 2021/22 and 2022/23.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	505 411 312	167 596 570	144 984 819	-22 611 751	503 213 557	Construction commenced in November 2022. The negative variance is due to professional service provider (PSP) invoices for February 2023, which is outstanding.
Plant & Vehicles: Replacement	289 633 604	70 721 757	54 808 913	-15 912 844	289 633 604	Some items have been delivered. Further orders have been placed, however, delivery has been delayed as a result of a protracted motor vehicle licence process. Delivery is anticipated to take place in March 2023.
Cape Flats Aquifer Recharge	255 179 400	144 728 864	146 811 945	2 083 081	255 179 400	Project progressing ahead of schedule due to good performance of the service provider and project management.
Zandvliet WWTW - Extension	216 209 988	129 690 680	130 656 886	966 206	216 209 988	Project progressing ahead of schedule due to good performance of the service provider and project management.
Replace & Upgrade Sewer Network	214 000 000	83 352 296	88 515 704	5 163 408	180 000 000	Project progressing ahead of schedule due to good professional service provider performance.
Coastal Park:Design and develop (MRF)	208 531 876	106 745 959	101 386 604	-5 359 355	208 531 876	Tenders 107Q/2020/21 (construction) and 301Q/2020/21 (mechanical) have been awarded; the contractors are on site and progressing according to programme. The project is behind schedule as a result of the time taken for the professional services handover of Tender 256C/2016/17 and Tender 243C/2021/22.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
System Equipment Replacement	166 233 206	117 404 178	117 405 253	1 075	166 233 206	Project progressing ahead of schedule due to good contractor performance.
Urbanisation: Backyards/Informal Settement Upgrade	156 052 457	98 336 730	104 772 198	6 435 468	156 052 457	Project progressing ahead of schedule due to good contractor performance.
Meter Replacement Programme	153 135 000	52 833 705	61 881 697	9 047 992	143 135 000	Project progressing ahead of schedule due to good contractor performance.
Cape Flats Rehabilitation	147 129 256	51 442 247	30 376 093	-21 066 154	122 129 256	Signing of the Memorandum of Agreement (MoA) took longer than anticipated due to legal issues that had to be resolved first. Tender 135Q/2020/21 is now active and work packages are being issued; awaiting feedback from the contractors.
Replace & Upgrade Water Network	140 442 059	49 354 703	45 901 784	-3 452 919	140 442 059	Projects are at various stages of completion, however, a few are behind schedule due to densified underground services.
Morgen Gronde Switching Station	129 347 001	11 900 000	35 258 146	23 358 146	129 347 001	The project is ahead of schedule due to accelerated contractor performance. However, delays were experienced due to the rock-filling activity, which has taken longer than anticipated. A Notice of Concern (NoC) with respect to progress was issued to the builder. HV GIS contractor is awaiting site access.
ACSA Symphony Housing Project Construct	118 400 000	71 462 273	78 044 990	6 582 717	118 400 000	The project is progressing ahead of schedule due to good contractor performance.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Broadband Infrastructure Programme	114 744 716	25 910 276	31 925 777	6 015 501	114 744 716	The project is ahead of planned spend as a result of earlier than anticipated receipt of equipment from vendors due to stock availability.
Replacement and Upgrade Sewerage Pump Stations	111 669 354	37 323 591	37 780 967	457 376	111 669 354	The project is ahead of schedule due to good performance of the service providers.
Triangle 132kV Upgrade	110 250 000	428 931	22 214 976	21 786 045	110 250 000	The project is ahead of schedule due to good contractor performance. Land reservation, Land Use Management (LUM) application and building plan approval have been completed. Construction of the new Triangle Switching Station has started. The tender for the 145kV GIS Switchgear has been awarded. Cable manufacturing is ahead of schedule and civil works have started along the HV cable route.
FS Replacement Vehicles	102 683 004	29 672 198	46 029 486	16 357 288	102 680 934	The project is ahead of schedule due to the early delivery of some fleet stock. Majority of orders have been placed; delivery anticipated from March 2023 as a result of long lead-times.
Atlantis Aquifer	90 000 000	20 745 247	10 299 404	-10 445 843	90 000 000	Project is behind schedule as tender 280Q/2021/22 was approved later than anticipated. All tenders are now in place and the project will be fast-tracked.
Vehicles, Plant Equip: Additional	89 718 949	29 605 659	23 505 096	-6 100 563	89 718 949	Orders have been placed, however, delivery has been delayed due to stock unavailability.
Athlone WWTW - Capacity Extension - Phase 1	89 100 000	4 117 675	17 092 338	12 974 663	53 100 000	The refurbishment of the existing plant to prepare for the 50 Ml/d capacity upgrade is ahead of schedule due to good performance of the service provider.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Service Connections: Quote	71 000 000	38 290 534	50 502 721	12 212 187	71 000 000	This project is customer demand driven. Applications for new/upgraded supplies have been more than planned for the period under review.
Development of landfill infrastructure	63 541 812	26 779 744	26 925 632	145 888	63 541 812	The project is ahead of schedule due to good performance of the service providers.
Bulk Water Infrastructure Replacement	60 200 000	27 730 010	28 267 383	537 373	60 200 000	Programme consist of multiple smaller projects of which the majority is ahead of plan due to good project management and performance of suppliers.
Bellville WWTW	59 900 000	13 938 132	6 287 499	-7 650 633	59 900 000	The contract agreement numbers for Tender 3Q/2019/20 and Tender 5Q/2019/20 were received later than anticipated resulting in orders being placed late.
Sir Lowry's Pass River Upgrade	56 500 000	3 255 557	84 406	-3 171 151	56 500 000	The consultant has been appointed. Signing of the MoA took longer than anticipated and the contractor is now on site.
	3 719 012 994	**1 413 367 516**	**1 441 720 717**	**28 353 201**	**3 611 813 169**	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R9 027 million for the month under review. This position is mainly due to the levels of cash realised in the 2021/22 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	**18 095 352**	**18 554 192**
Total Commitments	**11 468 212**	**11 682 257**
Unspent Conditional Grants	1 665 349	2 033 884
Housing Development	327 821	329 162
MTAB	27 786	26 845
Trust Funds	997	1 003
Insurance reserves	559 430	559 631
CRR / Revenue	5 453 218	5 298 121
Other contractual commitments	3 433 611	3 433 611
Uncommitted Funds	**6 627 140**	**6 871 935**
Closing Cash and Investment Balance	**18 095 352**	**18 554 192**
Non Current Investments	3 998 678	4 027 778
Current Investments	5 528 953	5 499 852
Cash and Cash Equivalents as per Cash flow statement (Table C7)	8 567 721	9 026 562

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 46.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 77.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 86.

GRANT UTILISATION

Description R thousands	Budget Year 2022/23						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 260 172	6 309 759	1 068 902	1 175 606	(106 704)	-9.1%	6 309 759
Total capital expenditure of Transfers and Grants	2 271 867	2 295 172	943 288	1 039 073	(95 784)	-9.2%	2 286 295
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**8 532 039**	**8 604 931**	**2 012 191**	**2 214 678**	**(202 488)**	**-9.1%**	**8 596 054**

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 81.

CREDITORS

Creditors Analysis

R thousands	Budget Year 2022/23								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	1 794	0	1	64	6	2	–	–	1 867

The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a bank rejection and blocked payments.

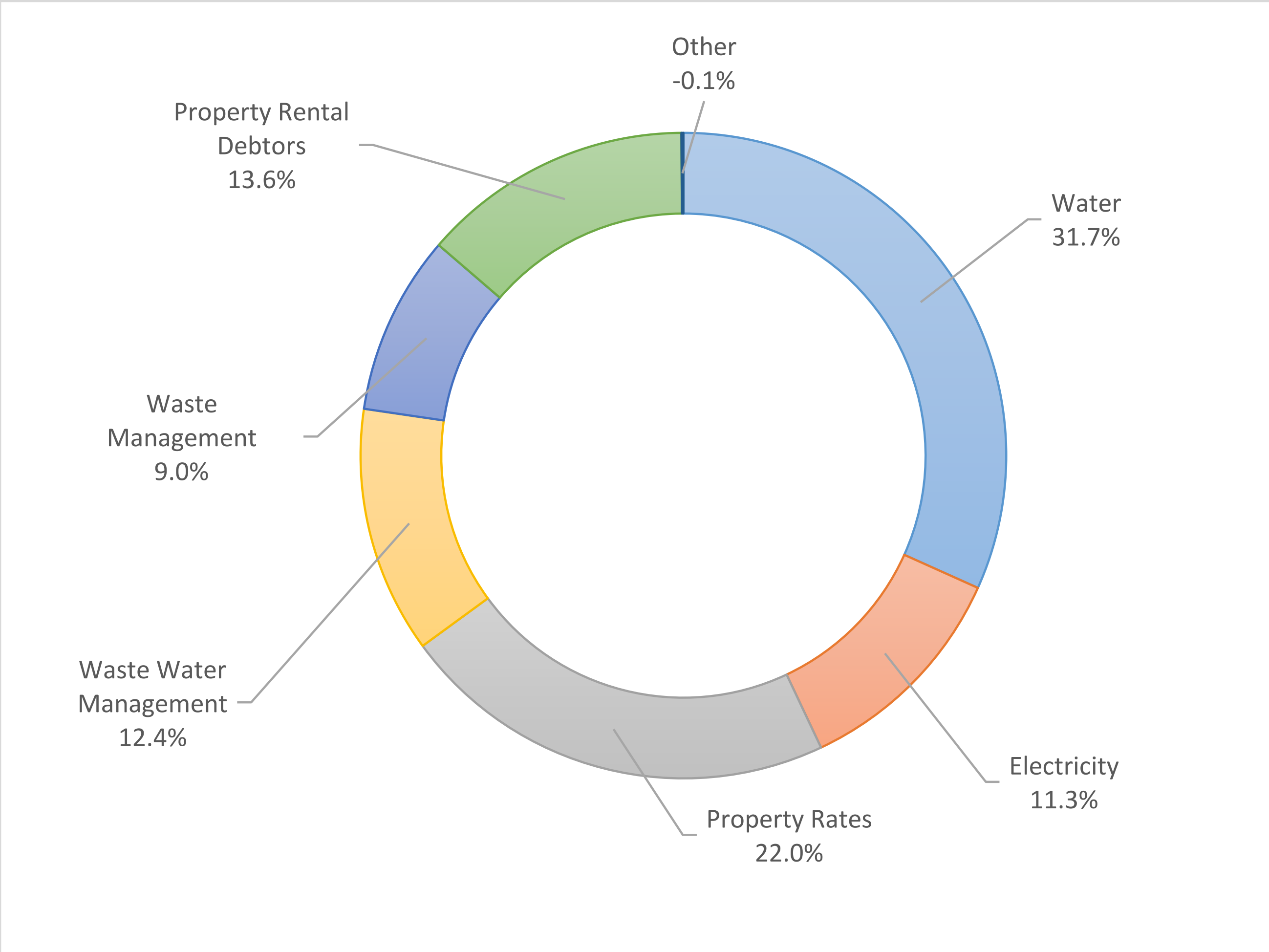
The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS

Debtors Age Analysis

Description	Budget Year 2022/23								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 605 600	27.8%	309 454	3.3%	268 365	2.9%	6 173 769	66.0%	9 357 189
2021/22 - totals only	2 391 073	28.9%	284 535	3.4%	184 321	2.2%	5 405 392	65.4%	8 265 321
Movement	214 527		24 919		84 045		768 377		1 091 868
% Increase/(Decrease) year on year		**9.0%**		**8.8%**		**45.6%**		**14.2%**	**13.21%**

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer number	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
205198320	R43 821 157.51	R2 720 779.46	R2 746 108.74	R2 928 902.50	R15 700 033.61	R0.00	R0.00	R2 790 272.68	R16 935 060.52	Last payment of R2 846 108.74 was received on 1 March 2023. Client has undertaken to pay R17 million upon sale of one of his properties. The sale is currently lodged at the Deeds Office. A new interim arrangement is being negotiated in consultation with the Manager: Debt Management. A meeting with the client to discuss the arrangement was held on 7 March 2023.
205081696	R41 911 430.89	R20 068 856.72	R178.60	R0.00	R0.00	R935.60	R0.00	R12 144 884.04	R9 696 575.93	Last payment of R2 167 273.63 was received on 1 March 2023. Client has undertaken to pay R13,9 million upon sale of one of his properties. The sale is currently lodged at the Deeds Office. A new interim arrangement is being negotiated in consultation with the Manager: Debt Management. A meeting with the client to discuss the arrangement was held on 7 March 2023.
229631484	R23 177 510.17	R1 653 778.00	R1 617 466.75	R1 406 829.70	R0.00	R1 674 130.26	R2 706 316.54	R4 003 174.88	R10 115 814.04	Last payment of R1 506 830.30 was received on 1 March 2023. Client has undertaken to pay R10 million upon sale of one of his properties. The sale is currently lodged at the Deeds Office. A new interim arrangement is being negotiated in consultation with the Manager: Debt Management. A meeting with the client to discuss the arrangement was held on 7 March 2023.
229623183	R18 278 639.84	R1 929 086.79	R1 001 844.21	R815 741.43	R0.00	R1 166 677.30	R1 325 974.82	R5 387 484.44	R6 651 830.85	Last payment of R1 016 809.78 was received on 1 March 2023. Client has undertaken to pay R4 million upon sale of one of his properties. The sale is currently lodged at the Deeds Office. A new interim arrangement is being negotiated in consultation with the Manager: Debt Management. A meeting with the client to discuss the arrangement was held on 7 March 2023.
111500542	R17 638 359.23	R3 764 963.45	R3 942 162.99	R4 297 035.88	R3 841 375.99	R1 812 029.92	R0.00	R0.00	-R19 209.00	The electricity meter has been updated. An adjustment will be done after one month's consumption reading has been recorded.
111752275	R16 819 590.60	R1 007 956.15	R1 029 205.46	R1 113 801.30	R980 581.97	R1 071 886.31	R1 001 961.70	R6 910 983.52	R3 703 214.19	Final demand letters are being prepared.

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2023)

Customer number	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
113124860	R 16 295 693.12	R 123 640.95	R 123 640.95	R 123 640.95	R 123 640.95	R 0.00	R 15 801 129.32	R 0.00	R 0.00	The water meter was moved to the Riverine Road account, which belongs to PRASA.
221794302	R 14 761 500.68	R 587 586.46	R 0.00	R 309 845.08	R 288 253.51	R 292 992.87	R 311 028.14	R 2 314 184.17	R 10 657 610.45	The Developer has refused to make payment on the account until all portions are registered. It has been confirmed by the Valuations Department that the developer is liable for the account. The account has been handed over to the Legal Department and was assigned to an attorney on 29 Jan 2023.
113081663	R 13 778 182.41	R 1 866 244.33	R 87 000.48	R 2 819 648.06	R 9 005 289.54	R 0.00	R 0.00	R 0.00	R 0.00	Actual reading was obtained and updated on the system.
131167681	R 12 648 803.11	R 98 399.11	R 290 805.49	R 105 550.61	R 80 802.44	R 80 857.69	R 80 621.04	R 1 084 906.91	R 10 826 859.82	Possible shutdown to be done as ownership is still disputed. Awaiting findings between PRASA and Transnet.
TOTAL	**R 219 130 867.56**	**R 33 821 291.42**	**R 10 838 413.67**	**R 13 920 995.51**	**R 30 019 978.01**	**R 6 099 509.95**	**R 21 227 031.56**	**R 34 635 890.64**	**R 68 567 756.80**	

Top 10 Commercial debtors service charges breakdown

Customer number	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	TOTAL
205198320	R 0.00	R 44 045 157.51	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 43 821 157.51
205081696	R 0.00	R 0.00	R 3 474 130.21	R 2 891 278.07	R 0.00	R 23 906 188.48	R 11 642 108.13	-R 2 274.00	R 41 911 430.89
229631484	R 0.00	R 23 177 510.17	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 23 177 510.17
229623183	R 0.00	R 0.00	R 1 791 451.19	R 1 973 621.02	R 0.00	R 11 772 525.84	R 2 741 798.79	-R 757.00	R 18 278 639.84
111500542	R 12 883.56	R 2 271 627.68	R 0.00	R 0.00	R 0.00	R 15 373 056.99	R 0.00	-R 19 209.00	R 17 638 359.23
111752275	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16 819 590.60	R 0.00	R 0.00	R 16 819 590.60
113124860	R 0.00	R 0.00	R 16 295 693.12	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16 295 693.12
221794302	R 21.98	R 0.00	R 10 288.76	R 6 645.91	R 11 674.26	R 14 732 869.77	R 0.00	R 0.00	R 14 761 500.68
113081663	R 0.00	R 0.00	R 13 778 182.41	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 13 778 182.41
131167681	R 0.00	R 0.00	R 6 780 276.07	R 5 869 066.25	R 0.00	R 0.00	R 0.00	-R 539.21	R 12 648 803.11

Top 10 Residential debtors - Age Analysis

Customer number	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
204518924	R9 121 643.31	R127 536.96	R143 140.42	R131 160.79	R123 158.54	R129 951.02	R123 818.31	R912 357.59	R7 430 519.68	There is a lock on the accounts as stakeholders have requested that the City holds all actions on the account. The Land Claims Commission is willing to assist the Trust and waiting on the attorneys to submit the application. The parties are requesting an executive decision to be made and intervention from a higher level.
112721770	R3 815 826.32	R365 628.69	R1 805 137.11	R10 396.96	R10 427.42	R24 756.41	R21 715.60	R149 517.79	R1 428 246.34	A notification for an actual reading to be obtained has been sent to the Water & Sanitation Directorate as the account is based on estimated readings.
228774676	R2 776 573.59	R44 591.60	R29 713.10	R45 944.72	R37 744.60	R43 868.83	R28 975.47	R1 807 857.37	R737 877.90	Water query in progress; a temporary shut down at the premises will be necessary to conclude the investigation.
228820183	R2 476 211.13	R44 735.84	R80 565.59	R80 131.49	R61 727.63	R72 673.56	R63 366.39	R461 897.28	R1 611 113.35	The account has an active Interdict/Spoliation Applications lock until 30 June 2023. There are currently no payments being made on the account.
212474024	R2 432 910.30	R200 005.87	R323 002.24	R0.00	R175 237.56	R0.00	R0.00	R643 895.29	R1 090 769.34	Waiting on feedback from the Energy Directorate in order to bill client. Client will be able to make arrangements to pay off the arrears after the account has been billed.
226582116	R2 298 268.34	R49 011.92	R45 651.13	R52 201.57	R43 511.56	R48 269.28	R46 459.93	R326 436.14	R1 686 726.81	The water and electricity services have been disconnected. No arrangement in place; the last payment on the account was made in 2018.
205560412	R2 259 664.45	R13 261.67	R29 598.04	R31 218.06	R29 539.12	R30 311.43	R33 594.94	R584 427.50	R1 507 713.69	The ceased water meter has been replaced with a new water meter, however, the old meter is still being billed. Notification has been sent to the Water & Sanitation Directorate to update the meter details. A follow-up email was sent to the client regarding a special incentive if an arrangement to pay off the arrears is entered into.

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2023)

Customer number	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
229894795	R2 236 146.13	R52 403.89	R120 692.43	R0.00	R58 399.56	R1 683 645.39	R0.00	R0.00	R321 004.86	The client indicated there are various accounts with credits. Request was sent to the client to give a letter requesting credits to be transferred to accounts with outstanding amounts.
143010417	R2 184 320.40	R15 683.96	R23 680.88	R15 622.26	R15 320.95	R27 680.10	R15 765.49	R154 607.70	R1 915 959.06	The account has been handed over to the Legal Department for further collection. There is currently a 69% deduction on the Pre paid Meter (PPM) due to outstanding arrears. The client submitted an incomplete Indigent application form on 6 February 2023. The water meter has been tampered with; a C3 notification was created for the removal of the water meter. Availability charges are to be raised on the account. There are still no incoming payments to date. The client has tampered with the electricity meter for the third time therefore a contravention notice with a penalty of R11 638.70 is recommended.
204686014	R2 096 635.56	R19 294.54	R20 238.05	R20 416.49	R19 561.40	R19 740.51	R20 183.06	R133 995.73	R1 843 205.78	An email was sent to the client with the latest invoice advising him to make arrangements to pay off the arrears. The Insolvency lock that was previously inserted expired and a request was sent to the Legal Section to advise if the lock will be extended. The Legal Section advised that the lock will not be extended as there is no response from the liquidator.
TOTAL	**R 31 698 199.53**	**R 932 154.94**	**R 2 621 418.99**	**R 387 092.34**	**R 574 628.34**	**R 2 080 896.53**	**R 353 879.19**	**R 5 174 992.39**	**R 19 573 136.81**	

Top 10 Residential debtors service charges breakdown

Customer number	Other	Electricity	Water	Sewerage	Refuse	Rates	Sundries	Security deposit	TOTAL
204518924	R 32 326.81	R 0.00	R 9 659.51	R 9 659.51	R 9 199.21	R 8 307 101.81	R 753 696.46	R 0.00	R 9 121 643.31
112721770	R 0.00	R 0.00	R 1 907 711.43	R 1 630 848.58	R 277 266.31	R 0.00	R 0.00	R 0.00	R 3 815 826.32
228774676	R 796 659.84	R 177 133.81	R 943 099.66	R 662 132.85	R 203 695.43	R 0.00	R 0.00	-R 6 148.00	R 2 776 573.59
228820183	R 25.74	R 0.00	R 1 637 525.66	R 4 539.61	R 0.00	R 834 120.12	R 0.00	R 0.00	R 2 476 211.13
212474024	R 2 866.35	R 602 668.84	R 358 679.67	R 27 417.62	R 17 647.89	R 1 426 429.93	R 0.00	-R 2 800.00	R 2 432 910.30
226582116	R 1 907.86	R 621 692.33	R 360 377.77	R 85 036.70	R 9 938.83	R 1 219 314.85	R 0.00	R 0.00	R 2 298 268.34
205560412	R 30.79	R 0.00	R 1 205 369.56	R 1 053 474.26	R 0.00	R 789.84	R 0.00	R 0.00	R 2 259 664.45
229894795	R 25.61	R 0.00	R 0.00	R 0.00	R 0.00	R 2 236 120.52	R 0.00	R 0.00	R 2 236 146.13
143010417	R 2 285.40	R 0.00	R 2 029 011.35	R 118 019.73	R 11 584.11	R 23 419.81	R 0.00	R 0.00	R 2 184 320.40
204686014	R 439 816.80	R 21 848.20	R 455 899.27	R 36 794.95	R 41 564.26	R 1 100 712.08	R 0.00	R 0.00	R 2 096 635.56

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2021/22	Budget Year 2022/23						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	10 651 829	11 519 486	11 519 486	7 683 730	7 679 833	3 898	0.1%	11 519 486
Service charges	23 028 320	24 565 228	24 626 725	16 120 569	16 359 709	(239 141)	-1.5%	24 382 673
Investment revenue	977 254	1 118 566	1 263 260	877 841	836 067	41 774	5.0%	1 263 260
Transfers and subsidies	5 820 598	6 260 172	6 309 759	3 870 731	3 996 823	(126 092)	-3.2%	6 309 762
Other own revenue	11 203 563	9 822 523	10 091 031	7 016 651	6 185 459	831 192	13.4%	10 835 185
Total Revenue (excluding capital transfers and contributions)	**51 681 565**	**53 285 975**	**53 810 263**	**35 569 522**	**35 057 891**	**511 631**	**1.5%**	**54 310 367**
Employee costs	15 255 905	17 322 936	17 294 352	10 706 458	11 048 474	(342 017)	-3.1%	17 044 347
Remuneration of Councillors	165 163	176 133	181 120	113 356	120 747	(7 391)	-6.1%	181 120
Depreciation & asset impairment	3 056 503	3 208 222	3 270 102	2 124 162	2 164 603	(40 441)	-1.9%	3 258 792
Finance charges	776 622	862 999	751 615	467 082	473 450	(6 368)	-1.3%	752 983
Inventory consumed and bulk purchases	17 346 967	17 565 690	17 914 838	10 383 978	10 797 218	(413 239)	-3.8%	17 259 923
Transfers and subsidies	406 842	391 480	421 826	203 159	211 716	(8 557)	-4.0%	421 526
Other expenditure	13 636 658	14 269 591	14 654 331	8 013 658	8 160 406	(146 748)	-1.8%	14 545 111
Total Expenditure	**50 644 660**	**53 797 051**	**54 488 185**	**32 011 853**	**32 976 615**	**(964 762)**	**-2.9%**	**53 463 802**
Surplus/(Deficit)	**1 036 905**	**(511 076)**	**(677 922)**	**3 557 669**	**2 081 276**	**1 476 393**	**70.9%**	**846 565**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1 654 020	2 171 013	2 199 517	905 630	1 015 429	(109 799)	-10.8%	2 122 255
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	212 260	100 854	95 654	37 658	34 083	3 575	10.5%	94 141
Surplus/(Deficit) after capital transfers & contributions	**2 903 185**	**1 760 790**	**1 617 250**	**4 500 957**	**3 130 788**	**1 370 169**	**43.8%**	**3 062 961**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**2 903 185**	**1 760 790**	**1 617 250**	**4 500 957**	**3 130 788**	**1 370 169**	**43.8%**	**3 062 961**
Capital expenditure & funds sources								
Capital expenditure	**5 426 192**	**7 507 319**	**7 744 575**	**2 898 985**	**2 986 725**	**(87 740)**	**-2.9%**	**7 468 644**
Capital transfers recognised	1 701 131	2 271 867	2 295 172	943 288	1 039 073	(95 784)	-9.2%	2 286 295
Borrowing	994 517	2 000 000	2 000 000	621 605	585 739	35 866	6.1%	1 881 611
Internally generated funds	**2 730 544**	**3 235 452**	**3 449 403**	**1 334 092**	**1 361 913**	**(27 822)**	**-2.0%**	**3 300 739**
Total sources of capital funds	**5 426 192**	**7 507 319**	**7 744 575**	**2 898 985**	**2 986 725**	**(87 740)**	**-2.9%**	**7 468 644**
Financial position								
Total current assets	18 389 398	14 594 517	17 544 053	18 623 255				17 544 053
Total non current assets	63 475 894	68 257 103	66 987 344	64 955 504				66 987 344
Total current liabilities	11 192 700	10 307 659	11 347 246	8 738 646				11 347 246
Total non current liabilities	12 651 891	14 437 050	13 663 916	12 515 075				13 663 916
Community wealth/Equity	**58 020 701**	**58 106 911**	**59 520 235**	**62 325 037**				**59 520 235**
Cash flows								
Net cash from (used) operating	5 978 008	5 106 527	5 536 095	4 077 705	3 908 954	(168 752)	-4.3%	5 536 095
Net cash from (used) investing	(5 437 471)	(6 818 047)	(7 050 807)	(3 110 539)	(3 600 318)	(489 779)	13.6%	(7 050 807)
Net cash from (used) financing	(371 495)	589 849	673 391	(235 747)	(235 747)	-	-	673 391
Cash/cash equivalents at the month/year end	**8 295 143**	**6 021 524**	**7 453 822**	**9 026 562**	**8 368 032**	**(658 530)**	**-7.9%**	**7 453 822**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis								
Total By Income Source	2 605 600	309 454	268 365	363 442	156 458	956 788	4 456 436	9 357 189
Creditors Age Analysis								
Total Creditors	1 794	0	1	6	2	–	–	1 867

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	**16 742 182**	**17 786 194**	**17 933 944**	**11 995 436**	**11 860 137**	**135 300**	**1.1%**	**17 933 970**
Executive and council	17 162	1 372	338	20	226	(206)	-91.4%	338
Finance and administration	16 725 017	17 784 818	17 933 602	11 995 418	11 859 909	135 509	1.1%	17 933 629
Internal audit	3	3	3	(1)	2	(4)	-165.6%	3
Community and public safety	**4 508 997**	**4 000 007**	**4 181 719**	**2 846 457**	**2 375 025**	**471 432**	**19.8%**	**4 845 992**
Community and social services	98 047	104 197	120 042	77 749	81 646	(3 898)	-4.8%	120 042
Sport and recreation	42 933	66 919	61 572	35 106	37 966	(2 860)	-7.5%	61 572
Public safety	2 333 917	1 706 432	1 816 077	1 600 802	1 032 429	568 372	55.1%	2 480 350
Housing	1 550 045	1 623 592	1 698 276	889 841	949 432	(59 591)	-6.3%	1 698 276
Health	484 055	498 867	485 752	242 959	273 551	(30 592)	-11.2%	485 752
Economic and environmental services	**1 819 607**	**2 307 254**	**2 360 541**	**1 175 575**	**1 210 554**	**(34 979)**	**-2.9%**	**2 360 614**
Planning and development	529 298	552 759	550 371	337 594	330 789	6 805	2.1%	550 443
Road transport	1 236 280	1 709 236	1 763 926	815 600	855 549	(39 949)	-4.7%	1 763 926
Environmental protection	54 029	45 259	46 244	22 381	24 216	(1 835)	-7.6%	46 244
Trading services	**30 476 818**	**31 459 089**	**31 623 933**	**20 493 479**	**20 658 161**	**(164 682)**	**-0.8%**	**31 380 889**
Energy sources	16 660 013	17 775 482	17 770 060	11 638 960	11 800 559	(161 599)	-1.4%	17 575 484
Water management	9 737 820	8 510 472	8 651 163	5 447 562	5 406 652	40 910	0.8%	8 645 836
Waste water management	2 239 904	3 177 244	3 235 674	2 140 758	2 154 658	(13 901)	-0.6%	3 235 674
Waste management	1 839 080	1 995 890	1 967 036	1 266 199	1 296 292	(30 093)	-2.3%	1 923 895
Other	**242**	**5 298**	**5 298**	**1 862**	**3 526**	**(1 664)**	**-47.2%**	**5 298**
Total Revenue - Functional	**53 547 845**	**55 557 841**	**56 105 434**	**36 512 810**	**36 107 403**	**405 407**	**1.1%**	**56 526 763**
Expenditure - Functional								
Governance and administration	**8 664 824**	**2 963 104**	**3 483 655**	**2 484 180**	**1 758 423**	**725 756**	**41.3%**	**3 431 597**
Executive and council	590 675	173 918	152 685	63 387	78 049	(14 661)	-18.8%	152 685
Finance and administration	8 022 437	2 786 198	3 327 892	2 420 793	1 678 389	742 403	44.2%	3 275 834
Internal audit	51 712	2 988	3 078	(1)	1 985	(1 986)	-100.0%	3 078
Community and public safety	**10 254 250**	**13 136 483**	**13 320 835**	**7 700 246**	**8 166 201**	**(465 955)**	**-5.7%**	**13 320 891**
Community and social services	1 039 857	1 899 826	1 884 877	1 146 783	1 189 671	(42 888)	-3.6%	1 884 711
Sport and recreation	1 367 622	1 991 079	2 018 359	1 135 301	1 306 270	(170 969)	-13.1%	2 018 540
Public safety	4 561 425	5 246 351	5 412 632	3 019 472	3 252 902	(233 430)	-7.2%	5 412 632
Housing	1 753 906	2 189 567	2 236 172	1 277 477	1 313 210	(35 734)	-2.7%	2 236 212
Health	1 531 440	1 809 659	1 768 795	1 121 214	1 104 149	17 065	1.5%	1 768 795
Economic and environmental services	**5 284 873**	**6 492 526**	**6 687 116**	**3 819 077**	**3 946 771**	**(127 694)**	**-3.2%**	**6 681 425**
Planning and development	1 401 999	1 738 251	1 761 289	1 053 394	1 056 200	(2 806)	-0.3%	1 755 598
Road transport	3 627 744	4 431 267	4 597 222	2 576 274	2 691 122	(114 847)	-4.3%	4 597 222
Environmental protection	255 130	323 008	328 605	189 408	199 449	(10 041)	-5.0%	328 605
Trading services	**26 337 888**	**31 016 671**	**30 802 437**	**17 898 960**	**18 990 233**	**(1 091 274)**	**-5.7%**	**29 835 786**
Energy sources	15 483 710	17 360 287	17 193 053	10 266 600	10 689 155	(422 555)	-4.0%	16 674 681
Water management	7 965 027	7 480 308	7 592 954	4 507 918	4 582 729	(74 812)	-1.6%	7 474 516
Waste water management	1 966 568	4 153 482	4 193 007	2 390 739	2 584 954	(194 215)	-7.5%	3 918 432
Waste management	922 583	2 022 595	1 823 423	733 703	1 133 395	(399 692)	-35.3%	1 768 158
Other	**102 825**	**188 261**	**194 142**	**109 390**	**114 986**	**(5 595)**	**-4.9%**	**194 142**
Total Expenditure - Functional	**50 644 660**	**53 797 046**	**54 488 185**	**32 011 853**	**32 976 615**	**(964 762)**	**-2.9%**	**53 463 842**
Surplus/ (Deficit) for the year	**2 903 185**	**1 760 795**	**1 617 250**	**4 500 957**	**3 130 788**	**1 370 169**	**43.8%**	**3 062 921**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description R thousands	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	1 105 900	1 033 395	1 010 840	543 502	580 090	(36 588)	-6.3%	1 010 840
Vote 2 - Corporate Services	88 007	70 516	70 297	43 560	45 567	(2 008)	-4.4%	70 297
Vote 3 - Economic Growth	237 354	244 442	237 727	150 728	123 154	27 574	22.4%	237 799
Vote 4 - Energy	16 423 600	17 626 588	17 621 165	11 531 661	11 693 347	(161 685)	-1.4%	17 426 588
Vote 5 - Finance	17 789 452	17 075 935	17 226 170	11 610 296	11 524 262	86 034	0.7%	17 226 170
Vote 6 - Future Planning & Resilience	28 971	61 921	64 917	15 036	11 957	3 080	25.8%	64 917
Vote 7 - Human Settlements	1 288 801	1 623 584	1 697 842	889 674	949 301	(59 627)	-6.3%	1 697 842
Vote 8 - Office of the City Manager	17 094	824	824	19 234	61	19 173	31389.4%	824
Vote 9 - Safety & Security	2 372 930	1 763 850	1 883 653	1 634 530	1 066 163	568 368	53.3%	2 547 926
Vote 10 - Spatial Planning & Environment	539 898	557 370	556 336	352 097	347 488	4 609	1.3%	556 336
Vote 11 - Urban Mobility	1 288 185	1 756 273	1 829 376	843 252	882 595	(39 343)	-4.5%	1 829 376
Vote 12 - Urban Waste Management	1 407 356	2 022 324	1 998 511	1 271 374	1 308 610	(37 236)	-2.8%	1 955 398
Vote 13 - Water & Sanitation	10 960 296	11 720 819	11 907 776	7 607 865	7 574 808	33 056	0.4%	11 902 450
Total Revenue by Vote	**53 547 845**	**55 557 841**	**56 105 434**	**36 512 810**	**36 107 403**	**405 407**	**1.1%**	**56 526 762**
Expenditure by Vote								
Vote 1 - Community Services & Health	4 130 899	4 435 579	4 388 653	2 522 352	2 711 275	(188 922)	-7.0%	4 388 653
Vote 2 - Corporate Services	2 958 923	3 399 970	3 222 472	2 117 206	1 984 954	132 252	6.7%	3 222 472
Vote 3 - Economic Growth	576 728	634 148	639 084	375 614	372 954	2 660	0.7%	641 173
Vote 4 - Energy	14 149 932	15 266 437	15 313 040	8 902 030	9 455 166	(553 136)	-5.9%	14 781 039
Vote 5 - Finance	2 945 125	3 295 289	3 484 602	2 078 128	2 077 909	219	0.0%	3 484 602
Vote 6 - Future Planning & Resilience	383 461	490 696	470 010	235 250	226 534	8 716	3.8%	470 010
Vote 7 - Human Settlements	1 432 260	1 545 840	1 598 126	863 433	907 659	(44 226)	-4.9%	1 598 126
Vote 8 - Office of the City Manager	486 976	472 208	447 763	265 489	274 396	(8 907)	-3.2%	447 763
Vote 9 - Safety & Security	5 170 329	5 166 367	5 385 152	3 064 753	3 142 087	(77 334)	-2.5%	5 385 152
Vote 10 - Spatial Planning & Environment	1 228 914	1 351 630	1 355 928	801 463	818 600	(17 137)	-2.1%	1 355 928
Vote 11 - Urban Mobility	3 582 776	3 848 458	4 042 090	2 281 311	2 308 856	(27 545)	-1.2%	4 042 090
Vote 12 - Urban Waste Management	3 138 453	3 340 398	3 357 866	2 056 448	2 159 625	(103 177)	-4.8%	3 266 815
Vote 13 - Water & Sanitation	10 459 885	10 550 026	10 783 400	6 448 374	6 536 599	(88 225)	-1.3%	10 379 980
Total Expenditure by Vote	**50 644 660**	**53 797 046**	**54 488 185**	**32 011 853**	**32 976 615**	**(964 762)**	**-2.9%**	**53 463 802**
Surplus/ (Deficit) for the year	**2 903 185**	**1 760 795**	**1 617 250**	**4 500 957**	**3 130 788**	**1 370 169**	**43.8%**	**3 062 961**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type**.**

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	10 651 829	11 519 486	11 519 486	7 683 730	7 679 833	3 898	0.1%	11 519 486
Service charges - electricity revenue	16 275 591	17 241 469	17 241 469	11 230 950	11 464 639	(233 689)	-2.0%	17 041 469
Service charges - water revenue	3 670 013	3 928 012	3 984 368	2 662 917	2 639 397	23 520	0.9%	3 984 368
Service charges - sanitation revenue	1 841 919	2 014 506	2 048 465	1 357 777	1 370 010	(12 233)	-0.9%	2 048 535
Service charges - refuse revenue	1 240 798	1 381 241	1 352 423	868 924	885 662	(16 738)	-1.9%	1 308 301
Rental of facilities and equipment	382 647	389 180	388 808	283 622	260 962	22 660	8.7%	388 954
Interest earned - external investments	977 254	1 118 566	1 263 260	877 841	836 067	41 774	5.0%	1 263 260
Interest earned - outstanding debtors	369 842	367 515	352 054	269 327	235 762	33 566	14.2%	351 948
Dividends received	–	–	–	–	–	–	-	–
Fines, penalties and forfeits	1 926 090	1 262 193	1 358 709	1 348 855	751 809	597 046	79.4%	2 024 799
Licences and permits	45 490	73 251	73 251	28 984	33 214	(4 230)	-12.7%	73 276
Agency services	262 094	271 616	271 616	185 059	181 388	3 671	2.0%	271 616
Transfers and subsidies	5 820 598	6 260 172	6 309 759	3 870 731	3 996 823	(126 092)	-3.2%	6 309 762
Other revenue	3 323 291	3 466 403	3 555 498	2 508 563	2 363 396	145 166	6.1%	3 556 064
Gains	4 894 111	3 992 365	4 091 097	2 392 240	2 358 927	33 313	1.4%	4 168 528
Total Revenue (excluding capital transfers and contributions)	**51 681 565**	**53 285 975**	**53 810 263**	**35 569 522**	**35 057 891**	**511 631**	**1.5%**	**54 310 367**
Expenditure By Type								
Employee related costs	15 255 905	17 322 936	17 294 352	10 706 458	11 048 474	(342 017)	-3.1%	17 044 347
Remuneration of councillors	165 163	176 133	181 120	113 356	120 747	(7 391)	-6.1%	181 120
Debt impairment	2 842 836	2 316 909	2 473 077	1 521 302	1 519 085	2 217	0.1%	2 470 163
Depreciation & asset impairment	3 056 503	3 208 222	3 270 102	2 124 162	2 164 603	(40 441)	-1.9%	3 258 792
Finance charges	776 622	862 999	751 615	467 082	473 450	(6 368)	-1.3%	752 983
Bulk purchases - electricity	11 561 609	12 350 900	12 350 900	7 139 574	7 573 229	(433 655)	-5.7%	11 908 569
Inventory consumed	5 785 358	5 214 790	5 563 938	3 244 404	3 223 988	20 416	0.6%	5 351 353
Contracted services	7 734 377	8 572 922	8 841 030	4 514 801	4 705 310	(190 509)	-4.0%	8 763 326
Transfers and subsidies	406 842	391 480	421 826	203 159	211 716	(8 557)	-4.0%	421 526
Other expenditure	2 442 207	2 927 064	2 863 643	1 696 561	1 657 640	38 921	2.3%	2 834 854
Losses	617 238	452 697	476 581	280 993	278 371	2 622	0.9%	476 769
Total Expenditure	**50 644 660**	**53 797 051**	**54 488 185**	**32 011 853**	**32 976 615**	**(964 762)**	**-2.9%**	**53 463 802**
Surplus/(Deficit)	**1 036 905**	**(511 076)**	**(677 922)**	**3 557 669**	**2 081 276**	**1 476 393**	**70.9%**	**846 565**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1 654 020	2 171 013	2 199 517	905 630	1 015 429	(109 799)	-10.8%	2 122 255
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	209 780	100 854	95 654	37 658	34 083	3 575	10.5%	94 141
Transfers and subsidies - capital (in-kind - all)	2 480	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**2 903 185**	**1 760 790**	**1 617 250**	**4 500 957**	**3 130 788**			**3 062 961**
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	**2 903 185**	**1 760 790**	**1 617 250**	**4 500 957**	**3 130 788**			**3 062 961**
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**2 903 185**	**1 760 790**	**1 617 250**	**4 500 957**	**3 130 788**			**3 062 961**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**2 903 185**	**1 760 790**	**1 617 250**	**4 500 957**	**3 130 788**			**3 062 961**

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2021/22	Budget Year 2022/23						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	272 395	244 533	267 938	113 392	133 641	(20 249)	-15.2%	265 931
Vote 2 - Corporate Services	414 336	396 319	443 776	153 071	120 455	32 616	27.1%	439 487
Vote 3 - Economic Growth	32 682	33 748	50 523	13 825	15 007	(1 182)	-7.9%	50 119
Vote 4 - Energy	778 673	1 052 059	1 074 183	531 191	434 749	96 442	22.2%	1 058 534
Vote 5 - Finance	16 290	18 129	30 683	14 707	14 733	(25)	-0.2%	30 577
Vote 6 - Future Planning & Resilience	13 717	25 715	26 251	3 616	2 835	781	27.6%	26 223
Vote 7 - Human Settlements	892 564	884 428	892 900	425 112	442 241	(17 129)	-3.9%	892 299
Vote 8 - Office of the City Manager	5 961	13 329	7 405	2 627	1 944	684	35.2%	7 353
Vote 9 - Safety & Security	192 797	236 735	282 949	100 356	100 672	(316)	-0.3%	282 593
Vote 10 - Spatial Planning & Environment	113 932	232 455	258 290	92 159	106 667	(14 509)	-13.6%	258 208
Vote 11 - Urban Mobility	651 164	1 379 126	1 329 677	407 061	477 859	(70 798)	-14.8%	1 212 228
Vote 12 - Urban Waste Management	327 566	647 002	694 253	220 758	254 557	(33 799)	-13.3%	679 307
Vote 13 - Water & Sanitation	1 714 114	2 343 741	2 385 748	821 109	881 365	(60 256)	-6.8%	2 265 786
Total Capital Expenditure	**5 426 192**	**7 507 319**	**7 744 575**	**2 898 985**	**2 986 725**	**(87 740)**	**-2.9%**	**7 468 644**
Capital Expenditure - Functional Classification								
Governance and administration	**1 039 906**	**1 171 731**	**1 356 606**	**422 475**	**401 304**	**21 171**	**5.3%**	**1 338 049**
Executive and council	5 162	18 166	5 066	3 088	2 260	828	36.6%	4 986
Finance and administration	1 034 488	1 153 487	1 351 462	419 381	398 965	20 416	5.1%	1 332 984
Internal audit	256	79	79	6	79	(73)	-92.0%	78
Community and public safety	**1 195 637**	**1 223 732**	**1 294 002**	**571 233**	**619 152**	**(47 919)**	**-7.7%**	**1 289 177**
Community and social services	65 703	55 398	69 773	37 398	39 511	(2 113)	-5.3%	70 516
Sport and recreation	74 378	93 090	104 234	33 183	33 145	38	0.1%	99 515
Public safety	129 148	167 415	205 565	64 728	75 746	(11 018)	-14.5%	205 560
Housing	876 563	870 578	871 895	417 043	437 364	(20 321)	-4.6%	871 794
Health	49 845	37 250	42 535	18 881	33 385	(14 504)	-43.4%	41 792
Economic and environmental services	**739 095**	**1 589 981**	**1 543 461**	**469 820**	**573 002**	**(103 181)**	**-18.0%**	**1 426 176**
Planning and development	105 541	127 118	147 084	50 155	57 879	(7 723)	-13.3%	147 051
Road transport	593 902	1 324 240	1 250 362	369 069	458 837	(89 768)	-19.6%	1 133 112
Environmental protection	39 652	138 623	146 015	50 595	56 286	(5 690)	-10.1%	146 013
Trading services	**2 450 505**	**3 515 725**	**3 550 117**	**1 435 382**	**1 393 212**	**42 170**	**3.0%**	**3 414 853**
Energy sources	753 036	1 045 059	1 070 028	528 919	434 669	94 250	21.7%	1 054 379
Water management	670 076	879 104	928 230	361 493	371 965	(10 471)	-2.8%	918 230
Waste water management	882 852	1 233 422	1 163 508	380 831	408 117	(27 286)	-6.7%	1 062 900
Waste management	144 542	358 139	388 351	164 139	178 461	(14 322)	-8.0%	379 345
Other	**1 048**	**6 150**	**389**	**75**	**56**	**19**	**33.0%**	**389**
Total Capital Expenditure - Functional Classification	**5 426 192**	**7 507 319**	**7 744 575**	**2 898 985**	**2 986 725**	**(87 740)**	**-2.9%**	**7 468 644**
Funded by:								
National Government	1 626 427	2 165 521	2 188 370	900 653	1 002 869	(102 217)	-10.2%	2 179 493
Provincial Government	27 609	5 492	11 147	4 978	2 120	2 858	134.8%	11 147
Other transfers and grants	47 095	100 854	95 654	37 658	34 083	3 575	10.5%	95 654
Transfers recognised - capital	**1 701 131**	**2 271 867**	**2 295 172**	**943 288**	**1 039 073**	**(95 784)**	**-9.2%**	**2 286 295**
Borrowing	**994 517**	**2 000 000**	**2 000 000**	**621 605**	**585 739**	**35 866**	**6.1%**	**1 881 611**
Internally generated funds	**2 730 544**	**3 235 452**	**3 449 403**	**1 334 092**	**1 361 913**	**(27 822)**	**-2.0%**	**3 300 739**
Total Capital Funding	**5 426 192**	**7 507 319**	**7 744 575**	**2 898 985**	**2 986 725**	**(87 740)**	**-2.9%**	**7 468 644**

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	301 457	96 396	96 396	216 084	96 396
Call investment deposits	10 739 893	6 924 764	10 357 062	10 739 893	10 357 062
Consumer debtors	6 051 470	6 396 636	6 040 615	5 835 298	6 040 615
Other debtors	863 109	682 375	607 548	1 316 244	607 548
Current portion of long-term receivables	3 246	93	1 677	3 246	1 677
Inventory	430 223	494 253	440 755	512 490	440 755
Total current assets	**18 389 398**	**14 594 517**	**17 544 053**	**18 623 255**	**17 544 053**
Non current assets					
Long-term receivables	1 242	122	891	2 364	891
Investments	6 837 924	6 875 252	5 875 252	7 586 709	5 875 252
Investment property	577 820	576 147	576 147	577 820	576 147
Investments in Associate	–	–	–	–	–
Property, plant and equipment	55 427 040	60 355 266	59 918 969	56 156 743	59 918 969
Biological	–	–	–	–	–
Intangible	621 600	439 143	605 817	621 600	605 817
Other non-current assets	10 268	11 173	10 268	10 268	10 268
Total non current assets	**63 475 894**	**68 257 103**	**66 987 344**	**64 955 504**	**66 987 344**
TOTAL ASSETS	**81 865 292**	**82 851 621**	**84 531 397**	**83 578 759**	**84 531 397**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	1 426 476	1 808 361	1 729 579	1 426 476	1 729 579
Consumer deposits	487 878	571 504	519 431	423 278	519 431
Trade and other payables	7 586 088	6 391 580	7 332 941	5 197 906	7 332 941
Provisions	1 692 258	1 536 214	1 765 294	1 690 986	1 765 294
Total current liabilities	**11 192 700**	**10 307 659**	**11 347 246**	**8 738 646**	**11 347 246**
Non current liabilities					
Borrowing	5 220 709	6 624 774	5 626 024	5 083 894	5 626 024
Provisions	7 431 182	7 812 276	8 037 893	7 431 182	8 037 893
Total non current liabilities	**12 651 891**	**14 437 050**	**13 663 916**	**12 515 075**	**13 663 916**
TOTAL LIABILITIES	**23 844 591**	**24 744 710**	**25 011 162**	**21 253 722**	**25 011 162**
NET ASSETS	**58 020 701**	**58 106 911**	**59 520 235**	**62 325 037**	**59 520 235**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	52 952 706	53 332 902	54 879 684	57 372 692	54 879 684
Reserves	5 067 995	4 774 009	4 640 552	4 952 345	4 640 552
TOTAL COMMUNITY WEALTH/EQUITY	**58 020 701**	**58 106 911**	**59 520 235**	**62 325 037**	**59 520 235**

Table C7: Monthly Budget Statement - Cash Flow

The City’s cash flow position and cash/cash equivalent outcome is shown in the table below.

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	10 358 743	11 116 304	11 116 304	7 447 196	7 584 160	(136 964)	-1.8%	11 116 304
Service charges	23 526 030	23 922 286	24 087 492	15 723 031	16 057 334	(334 303)	-2.1%	24 087 492
Other revenue	3 018 242	4 559 563	4 510 120	4 814 004	3 654 212	1 159 792	31.7%	4 510 120
Transfers and Subsidies - Operational	5 203 436	6 260 172	6 309 760	4 402 228	4 753 752	(351 525)	-7.4%	6 309 760
Transfers and Subsidies - Capital	1 374 421	2 271 867	2 295 172	660 431	1 236 170	(575 739)	-46.6%	2 295 172
Interest	1 432 200	1 118 566	1 263 260	867 552	790 292	77 260	9.8%	1 263 260
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(38 232 596)	(43 339 074)	(42 947 320)	(29 470 441)	(29 758 965)	(288 524)	1.0%	(42 947 320)
Finance charges	(702 468)	(803 157)	(673 367)	(366 296)	(408 003)	(41 707)	10.2%	(673 367)
Transfers and Grants	–	–	(425 327)	–	–	–	-	(425 327)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**5 978 008**	**5 106 527**	**5 536 095**	**4 077 705**	**3 908 954**	**(168 752)**	**-4.3%**	**5 536 095**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	71 208	54 742	56 743	–	–	–	-	56 743
Decrease (increase) in non-current receivables	12 851	751	3 246	–	–	–	-	3 246
Decrease (increase) in non-current investments	(71 280)	633 780	633 780	–	–	–	-	633 780
Payments								
Capital assets	(5 450 250)	(7 507 319)	(7 744 575)	(3 110 539)	(3 600 318)	(489 779)	13.6%	(7 744 575)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(5 437 471)**	**(6 818 047)**	**(7 050 807)**	**(3 110 539)**	**(3 600 318)**	**(489 779)**	**13.6%**	**(7 050 807)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	2 000 000	2 000 000	–	–	–	-	2 000 000
Increase (decrease) in consumer deposits	–	28 010	31 552	–	–	–	-	31 552
Payments								
Repayment of borrowing	(371 495)	(1 438 161)	(1 358 161)	(235 747)	(235 747)	-	-	(1 358 161)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(371 495)**	**589 849**	**673 391**	**(235 747)**	**(235 747)**	**-**	**-**	**673 391**
NET INCREASE/ (DECREASE) IN CASH HELD	**169 042**	**(1 121 671)**	**(841 321)**	**731 419**	**72 889**			**(841 321)**
Cash/cash equivalents at beginning:	8 126 100	7 143 195	8 295 143	8 295 143	8 295 143			8 295 143
Cash/cash equivalents at month/year end:	8 295 143	6 021 524	7 453 822	9 026 562	8 368 032			7 453 822

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	3 898	0.1%	Immaterial variance.	-
Service charges - electricity revenue	(233 689)	-2.0%	The under-recovery is mainly due to: 1. The cumulate effect of load shedding over the last few months, which resulted in a significant reduction on revenue; and 2. The newly introduced Time-of-Use tariffs and the seasonal fluctuations in these tariffs in particular the winter tariffs.	It is expected that the situation will deteriorate further as load shedding persists. The Energy directorate will consider these fluctuations in consumption levels in its modelling exercise, accumulate historical data to inform future projections, and review summer seasonal tariffs.
Service charges - water revenue	23 520	0.9%	Immaterial variance.	-
Service charges - sanitation revenue	(12 233)	-0.9%	Immaterial variance.	-
Service charges - refuse revenue	(16 738)	-1.9%	Immaterial variance.	-
Rental of facilities and equipment	22 660	8.7%	The variance is a combination of over-/under-recovery, mainly against: 1. Rental Fixed assets: Non-market related (under), due to more than anticipated lease terminations to date. 2. Rental Fixed assets: Market related: Other (over), due to bulk amounts for back-billing and beneficial occupation rental combined with unexpected conclusion of leases that bolstered the billings initially projected. 3. Rental Fixed assets: Market related: Residential (under), due to a combination of reversals of prior year and expired market-related rental agreements.	No immediate corrective action required.
Interest earned - external investments	41 774	5.0%	The over-recovery is mainly due to improved investment returns as a result of higher than expected interest rates.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	33 566	14.2%	The variance is mainly on Interest on Arrear Rates, due to higher than expected outstanding debtor balances, which resulted in higher than planned interest charged.	No immediate corrective action required.
Fines, penalties and forfeits	597 046	79.4%	The variance is mainly on Traffic Fines, due to more than anticipated traffic fines issued to date.	No immediate corrective action required.
Licences and permits	(4 230)	-12.7%	The under-recovery is mainly due to less than anticipated wayleave permits for road trenches issued to date.	No immediate corrective action required.
Agency services	3 671	2.0%	Immaterial variance.	-
Transfers and subsidies	(126 092)	-3.2%	Under-recovery reflects in the following directorates: 1. Community Services & Health, due to slower than expected spending on Provincial Health grants to date. 2. Human Settlements, mainly on: a) Grant and Subsidies (Provincial), on: i. Belhar/Pentech Infill Housing Project, due to the contractor being appointed later than anticipated, and subcontractor disruptions as a result of community unrest; ii. Housing - Disaster Fund, due to a prior year correction, which was required as a result of expenditure that was spent against the grant-funded project instead of City funds; iii. Harare Infill, Pook se Bos and Valhalla Park Integrated Housing projects, due to outstanding invoices; and iv. PHP Consolidation, due to outstanding information and supporting documentation from the Western Cape Government (WCG) needed to process expenditure. *Continued on next page.*	Outstanding invoices to be processed after receipt and verification.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Transfers and subsidies	*See previous page.*	*See previous page.*	b) Grants and Subsidies (National) due to: i) Management Settlements: Relocation Kits, where emergency housing relocation kits have been ordered but must still be delivered; and ii) Dido Valley (Luyolo): Land Claim, due to outstanding invoices for the reporting period. 3. Safety & Security, due to unprocessed LEAP recoveries for the reporting period. 4. Urban Waste Management, due to initial delays in appointment of EPWP members as per quota requirement. 5. Urban Mobility, due to: a) Some grant-funded contract vacancies not yet filled; b) Outstanding invoices for the consultants working on the AFC/APTMS project and the Industry Transition project; c) Late implementation of the tender for the Public Transport Monitoring project due to an appeal; and d) Slow start on the Comprehensive Integrated Transport Plan (CITP) project and the Integrated Public Transport Network Plan project.	*See previous page.*
Other revenue	145 166	6.1%	The variance reflects against the following categories: 1. Development Levies, where development applications are higher than anticipated. 2. Recoveries of Operational Expenditure, due to the recovery of unplanned legal costs where court rulings were in favour of the City, and the R20 million recovery relating to a settlement from contractors who built the Cape Town Stadium.	No immediate corrective action required.
Gains	33 313	1.4%	The variance reflects mainly in the Water & Sanitation directorate due to higher than anticipated inventory consumed by Reticulation customers.	No immediate corrective action required.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(36 588)	-6.3%	The variance is a combination of over-/under-recovery mainly on: 1. Transfers and Subsidies: Grants and Subsidies: Provincial (Conditional) (under), due to slower than expected spending on the Provincial Health grant to date. 2. Other Revenue (over), mainly on: a) Admission/Entrance Fees, which is an uncontrollable revenue stream and the actual demand is higher than planned to date; and b) Burial Fees, due to the higher demand for burial space. 3. Transfers and Subsidies - Capital (under), mainly on Capital GGR - National, due to slower than expected spending on capital projects funded from national grants.	Focus on improving on implementation of grant-funded capital projects.
Vote 2 - Corporate Services	(2 008)	-4.4%	Immaterial variance.	-
Vote 3 - Economic Growth	27 574	22.4%	The variance is a combination of over-/under-recovery on: 1. Rental of facilities and equipment (over), combination of over-/under-recovery, mainly on: a) Rental Fixed assets: Non-market related (under), due to lease terminations being more than anticipated to date; b) Rental Fixed assets: Market related: Other (over), due to bulk amounts for back-billing and beneficial occupation rental combined with unexpected conclusion of leases that bolstered the billings initially projected; and c) Rental Fixed assets: Market related: Residential (under), due to a combination of reversals of prior-year and expired market-related rental agreements. 2. Other Revenue (under), mainly on Advertising fees, due to a reversal as a result of an incorrect entry processed in the previous financial year.	No corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 4 - Energy	(161 685)	-1.4%	The variance is a combination of over-/under-recovery mainly on the following categories: 1. Service charges - electricity revenue (under), due to the cumulate effect of load shedding over the last few months, which resulted in a significant reduction on revenue. The newly introduced Time-of-Use tariffs and the seasonal fluctuations in these tariffs, in particular the winter tariffs, further impacted on this variance. 2. Revenue: Capital: Capital GGR - National (over), where work required on the dedicated network to provide capacity for new/upgraded supplies has been more than planned for the period under review. 3. Other Revenue - Development Contribution / Levy & BICL (over), where developer applications are currently more than anticipated.	The directorate will consider these fluctuations in consumption levels in its modelling exercise as well as build up history to inform future projections. The summer seasonal tariffs also need to be reviewed as part of the tariff review and setting exercise as historical trends, since the implementation of the tariff, will allow tariffs to be set more appropriately. An additional complication comes from the fact that Eskom is looking at further structural changes, which will directly impact tariff setting going forward.
Vote 5 - Finance	86 034	0.7%	The variance reflects mainly on the following categories: 1. Interest earned - external investments, due to improved investment returns as a result of higher than expected interest rates. 2. Interest earned - outstanding debtors, mainly on Interest on Arrear Rates, due to higher than expected outstanding debtor balances, which resulted in higher than planned interest charged. 3. Other revenue, mainly on: a) Prior Year Revenue and Refunds Received, where funds were recovered as a result of fraudulent information provided by a bidder; and b) Recoveries of Operational Expenditure, due to the R20 million recovery relating to a settlement from contractors who built the Cape Town Stadium. The City was successful in its litigation against the contractors for inflating prices at the time and the basis of the settlement is that there will be three annual settlements of which this R20 million is the first. 4. Gains, as a result of the valuation of financial instruments (e.g. investments), which are not budgeted for, but does occur occasionally due to market valuation movements.	No corrective action required.
Vote 6 - Future Planning & Resilience	3 080	25.8%	The variance reflects mainly against Grants and Subsidies: National (Conditional) (over), due to misalignment of period budget provisions and the actual revenue recognition to date on the Programme and Project Preparation Support Grant (PPPSG).	Period budget provisions will be updated and reviewed against actual trends.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(59 627)	-6.3%	The variance reflects mainly against the following categories: 1. Rental of Facilities, mainly as a result of indigent relief to qualifying customers being higher than planned to date. 2. Transfers and Subsidies, mainly on: a) Grant and Subsidies (Provincial), against the following projects: i. Belhar/Pentech Infill Housing project, due to the contractor being appointed later than anticipated, and subcontractor disruptions as a result of community unrest; ii. Housing - Disaster Fund, due to a prior-year correction, which was required as a result of expenditure that was spent against the grant-funded project instead of City funds; iii. Harare Infill, Pook se Bos and Valhalla Park Integrated Housing projects, due to outstanding invoices; and iv. PHP Consolidation, due to outstanding information and supporting documentation from the WCG in order to process expenditure. b) Grants and Subsidies (National), against the following projects: i). Management Settlements: Relocation Kits, where emergency housing relocation kits purchased must still be delivered; and ii. Dido Valley (Luyolo): Land Claim, due to the outstanding invoice for the reporting period. 3. Transfers and Subsidies - Capital, mainly on: a) Land Acquisition, where acquisition of unregistered portions 2, 3 and 4 of remainder Cape Farm 1543 Atlantis will only serve at Mayco for approval in March 2023. b) Informal Settlement Upgrade: Enhanced Basic Services, due to delays in finalising work packages.	Outstanding matters are being resolved. Invoices to be processed on receipt thereof.
Vote 8 - Office of the City Manager	19 173	31389.4%	The variance is mainly due to the recovery of unplanned legal costs as a result of court rulings in favour of the City.	No remedial action required.
Vote 9 - Safety & Security	568 368	53.3%	The variance is a combination of over-/under-recovery against the following categories: 1. Fines, penalties and forfeits (over), due to more than anticipated fines issued to date. 2. Transfers and Subsidies (under), due to unprocessed LEAP recoveries for the reporting period.	The recoveries for LEAP will be processed in the next reporting period.
Vote 10 - Spatial Planning & Environment	4 609	1.3%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 11 - Urban Mobility	(39 343)	-4.5%	The variance is a combination of over-/under-recovery against: 1. Other revenue (over), mainly on Development Contribution/Levy & BICL, where revenue is dependent on property development, which is difficult to plan accurately; and 2. Revenue - Capital: Transfers & subsidies (under), mainly on the following projects: a) IRT Ph2A: Trunk-E6 - AZ Berm Stock Road - Mitchells Plain TC: Scope of works was finalised later than anticipated. b) IRT Ph2A: Trunk-E2 - M9 Duinefontein Railway - Intsikizi: The variance is due to delays in finalising the scope of work in terms of the Water Services term contract. c) Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands: Construction phase of the project will only commence in the next reporting period. d) IRT: Control Centre, due to long delivery lead times. 3. Transfers and Subsidies (under), due to: a) Some grant-funded contract vacancies not yet filled; b) Outstanding invoices for consultant fees for the AFC/APTMS project and the Industry Transition project; c) An appeal against the tender for the Public Transport Monitoring project resulting in delayed implementation; and d) Comprehensive Integrated Transport Plan (CITP): Savings realised as a result of less time spent on some of the tasks.	The situation is being monitored by the finance manager.
Vote 12 - Urban Waste Management	(37 236)	-2.8%	Immaterial variance.	-
Vote 13 - Water & Sanitation	33 056	0.4%	Immaterial variance.	-

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Community Services & Health	(188 922)	-7.0%	The under expenditure reflects against the following categories: 1. Employee related costs, mainly on: a) Salaries and Wages, due to the turnaround time in filling vacancies and the impact of internal filling of vacancies; and b) Wages: Mayor's Job Creation Project, due to delays in sign-off of Project Initiation Documents (PID). The bulk of the projects only commenced recently. 2. Inventory Consumed, a combination of over-/under expenditure, mainly on: a) Pharmaceutical Supplies (over), due to misalignment of the period budget with actual expenditure trends; b) G&D Pharmaceutical Supplies (under), due to outstanding invoices and misalignment of the period budget with actual expenditure trends; and c) G&D Vaccines (under), due to misalignment of the period budget with actual expenditure trends. 3. Contracted Services, combination of over-/under expenditure, mainly on: a) Advisory Services - Project Management (over), due to higher than planned expenditure for management of the three safe space facilities in the City; b) Laboratory Services - Medical (under), due to misalignment of the period budget with actual expenditure trends; c) Building Contractors (under), due to challenges experienced with transversal tenders and outstanding invoices; d) Gardening Services, R&M Gardening Service, and R&M Clearing & Grass Cut Services (under), due to initial delays in the award of the grass cutting tender; e) R&M Contracted Serv Building (under), due to challenges experienced with transversal tenders and outstanding invoices; f) R&M Electrical (over), where more than expected maintenance was done on electrical upgrades to date; and g) Security Services: Municipal Facilities (over), due to misalignment of the period budget with the actual expenditure trends.	The directorate has 447 vacancies in various stages of the recruitment and selection process; 1319 posts were filled while 441 positions were terminated since the beginning of the financial year. Departments have weekly/bi-weekly recruitment and selection (R&S) meetings to track and ensure movement on the R&S processes and to prioritise vacancies which are nine months and older. Process underway to follow up on outstanding invoices. Alignment of period budget underway.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 2 - Corporate Services	132 252	6.7%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed - Fuel (Petrol, Diesel and Fuel oil) (over), due to fuel price fluctuations as well as an increase in demand for diesel as a result of load shedding. 3. Contracted services (over), mainly on: a) Security Services: Municipality Facilities, as a result of the need for increased security services to avoid illegal occupation and/or damage to City property; b) Cleaning Costs, due to a higher demand for cleaning services at various City facilities; c) R&M Maintenance of Equipment, due to more than planned servicing of vehicles and machinery to date; and d) R&M Contracted Services Building, as a result of an acceleration of repairs and maintenance. 4. Other Expenditure (over), mainly on: a) Telecom: Cell Phone additional Call Charges, and Telecommunication Cell Phone Subscription, where invoices for additional call charges are paid by the Corporate Services Directorate and then allocated to the directorates responsible for the costs; b) Software Licence - Upgrade/Protection, due to the prepayment of SAP licences for the 2023 calendar year as per the enterprise agreement; and c) R&M Vehicle Tracking, due to more than anticipated on-board computer devices installed in corporate fleet to date.	The directorate has 318 vacancies in various stages of the recruitment and selection process; 554 positions were filled and 82 terminations processed since the start of the financial year. Period budget provisions will be reviewed and adjusted, where necessary. Telecom: Cell Phone additional Call Charges: The allocation of additional charges to relevant cost centres is underway. Software Licence - Upgrade/Protection: An adjustment entry will be processed to reflect the pre-payment in the 2023/24 financial year. Prepayments are accounted for as part of the AFS disclosure and Treasury Department will process a prepayment journal to correct the costing as part of the FY2022/23 financial statements closing process. The directorate will source savings within its departments in order to cover the over expenditure.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Economic Growth	2 660	0.7%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies; 2. Contracted Services - Security Services: Municipal Facilities (over), where there has been an increased need for security services at City facilities in order to mitigate possible vandalism and theft. 3. Transfers and Subsidies (over), mainly on Grants/Sponsorships, where the payment for the CBD Regeneration project took place earlier than anticipated in order to meet the deliverables as per the project scope.	The directorate has 50 vacancies in various stages of the recruitment and selection process; 55 positions were filled and 11 terminations processed since the beginning of the financial year. Period budget provisions will be reviewed and adjusted.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - Energy	(553 136)	-5.9%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to: a) The turnaround time in filling vacancies and the impact of internal filling of vacancies; b) Fewer apprentices being appointed; c) Fewer staff cashing in on leave pay; and d) The contribution to the Post Retirement provision that will only be posted in the final posting period of the financial year. 2. Bulk Purchases (under), due to the impact of load shedding on electricity consumption resulting in lower than planned purchases to date. 3. Contracted services (under), mainly on: a) Cleaning Costs, due to delays in award of various cleaning tenders; b) R&M Maintenance of Equipment, due to initial delays in the award of the fleet repair and servicing tender as well as a lag in the fleet, plant and accessories refurbishment programme; c) Advisory Services - Project Management, due to delays in the implementation of the mayoral pledge projects; and d) R&M Electrical, due to delays in receipt of invoices from suppliers. 4. Other Expenditure (over), combination of over-/and under expenditure, mainly on: a) Uniform & Protective Clothing (over), due to the earlier than planned acquisition of the annual provision of personal protective equipment; and b) Commission - Pre-paid electricity Vendor (under), due to a decline in prepaid electricity sales as a result of load shedding. 5. Inventory Consumed (under), mainly on R&M Material General & Consumables, due to delays in receipt of invoices from suppliers.	The directorate has 307 vacancies in various stages of the recruitment and selection process; 181 positions were filled and 80 terminations processed since the beginning of the financial year. Period budget provisions will be reviewed, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Finance	219	0.0%	The variance is a combination of over-/under expenditure and reflects mainly in the following categories: 1. Employee related costs (under), as a result of the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Transfers and subsidies (over), where the Cape Town Stadium is not generating sufficient revenue to cover its operational expenditure resulting in more grant funding being utilised. 3. Other expenditure (over), mainly on insurance, due to an increase in motor and public liability claims received to date. 4. Losses (over), as a result of the valuation of financial instruments (e.g. investments), which is not budgeted for, but does occur occasionally due to market valuation movements.	The directorate has 169 vacancies in various stages of the recruitment and selection process; 245 positions were filled while 72 terminated since the start of the financial year. Period budget provisions will be reviewed and adjusted.
Vote 6 - Future Planning & Resilience	8 716	3.8%	Over expenditure reflects mainly on the following categories: 1. Contracted Services: a) Advisory Services - Project Management, where actual expenditure relating to communication services provided is more than planned to date; b) Advisory Services - Research & Advisory, where actual expenditure relating to the procurement of a digital platform is more than planned to date; c) G&D Advisory Services - Research and Advisory, due to the misalignment of budget provisions and actual expenditure incurred to date relating to multidisciplinary professional services; d) G&D Professional Services - Architectural, due to the misalignment of budget provisions and actual expenditure incurred to date relating to multidisciplinary professional services; e) G&D Professional Services - Engineer: Civil, due to the misalignment of budget provisions and actual expenditure incurred to date relating to multidisciplinary professional services; and f) Graphic Designers, due to higher than planned expenditure relating to digital communication services to date. 2. Other Expenditure, mainly on Advertising - Gifts and Promotional Items, due to more than planned expenditure incurred on the procurement of branded promotional items to date.	The directorate has 69 vacancies in various stages of the recruitment and selection process; 30 positions were filled while 16 were terminated since the beginning of the financial year. Filling of vacant posts is in process. The directorate’s Finance section continuously monitors progress in collaboration with the HRBP office to ensure accelerated recruitment and selection processes. Period budget provisions will be reviewed against actual trends and adjusted, where necessary. Virements to be initiated and processed to address variances where so identified.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Human Settlements	(44 226)	-4.9%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed (over), a combination of over-/under expenditure, mainly on: a) G&D Material General & Consumables (under), due to a prior-year adjustment error resulting from expenditure being booked against the grant-funded project instead of internal funds; and b) R&M Material General & Consumables (over), due to the high volumes of C3 notifications (service requests) for maintenance of rental units and incorrect posting against City funding instead of grant funding. 3. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) Professional Services - Engineering Civil (over), due to good contractor performance resulting in work being ahead of schedule, and an incorrect posting against City funding instead of grant funding; b) G&D Professional Services - Engineer: Civil (over), due to good contractor performance; c) Legal Cost - Legal Advice and Litigation (under), where a journal for a prior-year adjustment had to be processed in the current year to correct the misallocation of expenditure in the prior year; d) G&D Contracted Services, and R&M Contracted Services Building (under), mainly due to initial delays in the implementation of some projects as well as outstanding invoices for the month under review; e) G&D Legal Cost Legal Advice and Litigation (over), due to incorrect posting of expenditure relating to deeds and transfers; f) G&D Professional Serv Engineering: Industrial (under), due to delays with a number of projects; *Continued on next page.*	The directorate has 105 vacancies in various stages of the recruitment and selection process; 226 positions were filled while 25 were terminated since the beginning of the financial year. Reposting of costs and correction of allocation errors will be done in the next reporting period.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 7 - Human Settlements	*See previous page.*	*See previous page.*	g) G&D Advisory Services - Quality Control (over), where some projects are ahead of schedule as a result of good contractor performance; h) Administrative and Support Staff (under), due to delays in appointment of labour brokers as a result of funding which was addressed through budget realignment in the January 2023 adjustments budget; i) G&D Professional Services - Engineering: Industrial (under), due to delays in implementation of some projects; and j) R&M Pest Control, and R&M Clearing and Grass Cutting services (over), due to the incorrect allocation of expenditure. 4. Other Expenditure (under), against: a) Subsidy on Homeowners Redemption, which relates to the accounting treatment/entry of the redemption of the unrealised portion of the Housing Fund that is linked to the transfer of properties in respect of saleable Council Rental Units where individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy; and b) Operating Leases, due to outstanding invoices for the period under review.	*See previous page.*
Vote 8 - Office of the City Manager	(8 907)	-3.2%	Immaterial variance.	The directorate has 42 vacancies in various stages of the recruitment and selection process; 70 positions were filled while 11 were terminated since the beginning of the financial year.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	(77 334)	-2.5%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), mainly due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation (under), where capital projects are taking longer to be finalised. 3. Inventory consumed (under), due to misalignment of the period budget provisions and actual expenditure to date. 4. Contracted Services (over), mainly on: a) Security Services, due to an increase in vandalism at various operational and drivers testing centres; and b) R&M Contracted Services, where roof leakages at Goodwood, Gallows Hill, and Atlantis operations and testing centres resulted in repairs. 5. Other Expenditure (over), due to the bulk procurement of LEAP uniforms, and misalignment of the period budget provision with actual expenditure. 6. Transfers and Subsidies (under), where beneficiaries are non-compliant due to outstanding documentation resulting in undisbursed payments.	The directorate has 611 vacancies in various stages of the recruitment and selection process; 1240 posts were filled while 143 were terminated since the beginning of the financial year. Period budget provisions will be reviewed and adjusted where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(17 137)	-2.1%	Immaterial variance.	The directorate has 94 vacancies in various stages of the recruitment and selection process; 208 posts were filled.
Vote 11 - Urban Mobility	(27 545)	-1.2%	Immaterial variance.	The directorate has 249 vacancies in various stages of the recruitment and selection process; 254 posts were filled while 58 terminations was processed since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 12 - Urban Waste Management	(103 177)	-4.8%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to: a) The turnaround time in filling vacancies and internal filling of vacancies; and b) The contribution to the Post Retirement Provision that will only be posted in the final posting period of the financial year. 2. Inventory Consumed (under), combination of over-/under expenditure, mainly on: a) Cleansing Related Costs (over), where the amount of plastic bags used during clean-up campaigns is higher than anticipated; b) Fuel (Petrol, Diesel and Fuel Oil) (under), due to misalignment of the period budget provision and actual expenditure as fuel is consumption driven and difficult to estimate accurately on a monthly basis; c) Materials Consumables Tools & Equipment (under), due to fewer refuse containers being replaced to date; d) Chemicals (under), as a result of less chemicals required due to the Vissershok Leachate plant not being fully operational yet; e) R&M Mat General & Consumables (over), due to increased efforts to address maintenance programme backlogs; and f) G&D Cleansing Related Cost (under), due to initial delays in appointment of EPWP members as per the quota requirement. 3. Contracted Services (under), combination of over-/under expenditure, mainly on: a) Litter Picking and Street Cleaning (under), where the amount of waste being generated by informal settlements is lower than anticipated to date; b) Administrative and Support Staff (over), where the use of labour brokers in the absence of EPWP staff is higher than anticipated to date; c) R&M Maintenance of Equipment (under), where the backlog of vehicle repairs is being done via the recently awarded panel tenders and not internally; *Continued on next page.*	The directorate has 304 vacancies in various stages of the recruitment and selection process; 1995 positions were filled and 100 terminations processed since the beginning of the financial year. Period budget provisions to be amended and virements processed, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 12 - Urban Waste Management	*See previous page.*	*See previous page.*	d) Relief Drivers (over), due to misalignment of the period budget provision with actual expenditure to date; e) Waste Minimisation (under), where chipping of green waste is consumption driven and the amount of waste received to date has been lower than anticipated; f) Security Services Municipal Facilities (over), where the increase in security incidents has resulted in additional security at various landfill sites; g) Haulage (under), where the amount of waste being hauled to landfill sites is lower than anticipated to date; h) Advisory Services - Research & Advisory (under), where Tender 108C/2022/23 was awarded later than anticipated; i) Refuse Removal (under), where the waste generated by formal properties is currently lower than anticipated; and j) R&M Contracted Services Building (under), where the majority of maintenance work done on buildings is currently being done in-house. 4. Other Expenditure (over), mainly on: a) Uniform & Protective Clothing, where additional uniforms had to be procured as a result of labour broker staff completing projects that were meant to be performed by EPWP staff; and b) Bursaries - Non-employees, as a result of additional bursaries being issued to EPWP staff.	*See previous page.*

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	(88 225)	-1.3%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and internal filling of vacancies. 2. Inventory Consumed (over), mainly on: a) Chemicals, where the cost for alternate chlorine gas is higher than anticipated; and b) Inventory consumed: Reticulation Water, where inventory consumed by reticulation customers is higher than anticipated to date. 3. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) Advisory Services - Research & Advisory (under), due to the tender for the aquifer monitoring that has not yet been finalised, and the customer survey by the Water Demand Management branch that has not been fully finalised resulting in partial payments processed to date; b) Professional Services - Engineering: Civil (under), due to misalignment of the period budget and actual expenditure; c) Sewerage Services (under), due to a delay in the implementation of the Faecal Sludge Management System at Borchards Quarry WWTW including delays in the finalisation and payment of Contract Price Adjustments invoices within the Informal Settlements: Basic Services Branch; d) Prior-Year Expenses and Refunds paid (over), due to the payment of an invoice for Water Resource Management Charges for the previous financial year, which was only received from the DWS in the current financial year; and e) Water Resource Management Charge DWS (under), where accounts received from DWS is lower than anticipated. *Continued on next page.*	The directorate has 810 vacancies at various stages of the recruitment and selection process, 973 posts were filled while 125 terminations were processed since the beginning of the financial year. Contracted Services - Professional Services - Engineering: Civil: A number of work packages are currently underway for various feasibility studies and the conceptual designs. Advisory Services - Research and Advisory: The process to finalise the tender is underway. Period budget provisions will be reviewed, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	*See previous page.*	*See previous page.*	4. Other Expenditure (under), a combination of over-/under expenditure, mainly on: a) Hire Charges (over), due to incorrect allocation of actuals, which will be moved to R&M Hire charges; b) R&M Hire Charges (under), due to incorrect allocation of actuals, which will be reposted from Hire Charges; and c) Water Resource Management Charge DWS (under), where the accounts received from the DWS is lower than anticipated. 5. Losses (under), mainly on Inventory consumed: Real: Leakage B/Water, due to a duplication in the amounts billed by the DWS and what was reflected as inventory from internal sources. A correction has been made to reduce the total obtained and consequently reduce the losses. No change to sales will be effected.	*See previous page.*

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(342 017)	-3.1%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects (EPWP) as a result of the delayed submission of Project Initiation Documents (PID), and challenges experienced in identifying workers from the subcouncil database of registered community members.	The City had 3575 vacancies as at 28 February 2023; 7350 positions were filled (1769 internal, 805 external, 1353 rehire, 3423 EPWP) with 1186 terminations processed since the start of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP workers through the roll-out of programmes is ongoing.
Remuneration of councillors	(7 391)	-6.1%	Immaterial variance.	-
Debt impairment	2 217	0.1%	Immaterial variance.	-
Depreciation & asset impairment	(40 441)	-1.9%	Immaterial variance.	-
Finance charges	(6 368)	-1.3%	Immaterial variance.	-
Bulk purchases - electricity	(433 655)	-5.7%	The variance is mainly due to the impact of load shedding on electricity consumption resulting in lower than planned purchases to date.	No immediate corrective action is required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Inventory Consumed	20 416	0.6%	Immaterial variance.	-
Contracted services	(190 509)	-4.0%	The variance is a combination of over-/under expenditure and reflects mainly against the following subcategories: 1. Advisory Services - Research and Advisory (under), due to the tender for the aquifer monitoring that has not yet been finalised, and the customer survey by the Water Demand Management Branch that has not been fully finalised resulting in partial payments processed to date. 2. G&D Advisory Services - Project Management (under), due to lower than planned requirement for project management services on grant-funded operating projects. 3. Litter Picking (under), where the amount of waste generated by informal settlements is lower than anticipated to date. 4. R&M Contracted Services - Building (under), due to challenges experienced with transversal tenders as well as outstanding invoices. 5. Relief Drivers (over), due to misalignment of the period budget provisions with actual expenditure to date. 6. G&D Contracted Services - Building (under), due to initial delays with the implementation of some projects and outstanding invoices for the month under review. 7. R&M Gardening (under), due to initial delays in the award of the grass cutting tender. 8. R&M Maintenance of Equipment (under), due to initial delays in the award of the fleet repair and servicing tender as well as a lag in the fleet, plant and accessories refurbishment programme. 9. Transportation Services - People (under), due to misalignment of period budget provisions and actual costs relating to the four VOC contracts. *Continued on next page.*	Period budget provisions to be reviewed. Virements will be done to address over expenditure where identified.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Contracted services	*See previous page.*	*See previous page.*	10. Security Services - Municipal Facilities (over), as a result of the need for increased security at vacant properties to avoid illegal occupation and damage, and at various landfill sites. 11. Sewerage Services (under), due to a delay in the implementation of the Faecal Sludge Management System at Borchards Quarry WWTW including delays in the finalisation and payment of Contract Price Adjustment invoices within the Informal Settlements: Basic Services Branch. 12. Advisory Services - Project Management (under), due to outstanding invoices for consultants working on the AFC/APTMS project and the Industry Transition project within the Urban Mobility directorate. 13. Professional Services - Engineering: Civil (under), due to misalignment of the period budget and actual expenditure. A number of work packages are currently underway for various feasibility studies and conceptual designs within the Water & Sanitation directorate. 14. Haulage (under), where the amount of waste being hauled to landfill sites is lower than anticipated to date. 15. Refuse Removal (under), where the waste generated by formal properties is currently lower than anticipated.	*See previous page.*
Transfers and subsidies	(8 557)	-4.0%	Immaterial variance.	-
Other expenditure	38 921	2.3%	The variance is combination of over-/under expenditure, on: 1. Water Resource Management Charges (under), where the accounts received from the DWS is lower than anticipated. 2. Insurance (over), due to an increase in motor and public liability claims received to date. 3. Software Licences (over), due to the prepayment of SAP licences for the 2023 calendar year as per the enterprise agreement. 4. Uniforms and Protective Clothing (over), due to bulk procurement of LEAP uniforms, and misalignment of the period budget with actual expenditure. 5. Prior-year Expenditure (over), due to payment of an invoice for Water Resource Management Charges for the previous financial year, which was only received from the DWS in the current financial year.	Software Licences: An adjustment entry will be processed at year-end to reflect the pre-payment in the 2023/24 financial year. Virements will be processed where required. Period budget provisions to be reviewed.
Losses	2 622	0.9%	Immaterial variance.	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(20 249)	-15.2%	The current negative variance reflects on the following projects: 1. Community Services & Health: Facility Upgrades FY23, due to outstanding invoices for the removal and replacement of asbestos at various facilities. 2. Elsies River Integrated Recreational Facility, due to delays in road infrastructure and fencing as a result of an Eskom intervention required to relocate a light pole, which has since been completed. 3. Cemetery expansions, where the acquisition of land for Metro South-East Cemetery is taking longer than anticipated due to outstanding approval from the National Department of Public Works. 4. Fisantekraal Synthetic Pitch, where implementation delays are due to the unavailability of tender 245Q/2021/22, which will be utilised to complete the project. 5. Bloekombos Community Hall Rebuild, due to initial delays in the appointment of local labour resulting in less work being completed as well as a lower than projected invoice for work done to date.	Cemetery expansions: The sale of land will proceed once approval and documentation has been received. Planning and design work will commence as soon as the professional tender is operational. Project managers together with the support of the finance manager/heads will: a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. b) Identify challenges and process virements where applicable to ensure maximum capital spend at financial year-end.
Vote 2 - Corporate Services	32 616	27.1%	The variance reflects on the following projects/programmes: 1. ERP Annual Capacity Growth FY23, where a change in the IBM support services for existing storage equipment has accelerated procurement of storage equipment to ensure uninterrupted services to the City. 2. Plant Replacement FY23, where some vehicles were delivered earlier than anticipated due to stock availability. 3. FS Fleet Replacement FY23, where the project is ahead of schedule due to stock availability. 4. Renewal Back-end IT infrastructure FY23, where the project is ahead of schedule due to availability of stock and resources.	No remedial action required.
Vote 3 - Economic Growth	(1 182)	-7.9%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 4 - Energy	96 442	22.2%	The variance reflects mainly on the following projects/programmes: 1. Vehicles Replacement FY23, where delivery took place earlier than anticipated due to stock availability. 2. Connection Infrastructure (Quote): East FY23, where customer demand applications for new- and upgraded supplies being more than planned to date. 3. Implementation being ahead of schedule due to satisfactory contractor performance on the following projects: a) Morgen Gronde Switching Station; b) Triangle 132kV Upgrade; and c) Bellville South Main Substation Upgrade.	No remedial action required.
Vote 5 - Finance	(25)	-0.2%	Immaterial variance.	-
Vote 6 - Future Planning & Resilience	781	27.6%	The variance reflects mainly on the following projects: 1. Wayleave System, where the server for system development was procured earlier than anticipated to allow for work on internal GIS data as well as to enable testing of various components of the system; and 2. Computer Equipment: Replacement FY23, where some items were delivered earlier than anticipated due to stock availability.	No remedial action required.
Vote 7 - Human Settlements	(17 129)	-3.9%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Office of the City Manager	684	35.2%	The variance reflects mainly on the following projects: 1. CCTV Cameras Municipal Courts FY23, where some items were delivered earlier than anticipated due to stock availability; and 2. Refurbishment: Wynberg Court, where professional services are progressing faster than anticipated.	No remedial action required.
Vote 9 - Safety & Security	(316)	-0.3%	Immaterial variance.	-
Vote 10 - Spatial Planning & Environment	(14 509)	-13.6%	The current negative variance reflects on the following programmes/projects, where invoices were received and vetted after month-end or are still outstanding at month-end: 1. Coastal Programme; 2. Philippi Fresh Produce Market Refurbishment; and 3. E-systems enhancements FY23.	Invoices to be processed in the next reporting period.
Vote 11 - Urban Mobility	(70 798)	-14.8%	The directorate has a net negative variance, which is an accumulation of slower than anticipated expenditure on a number of projects/programmes, the most significant of which are: 1. IRT Phase 2A, due to: a) Delays in finalising the scope of work as per the transversal term contract; and b) Outstanding professional service provider (PSP) invoices. *Continued on next page.*	1a) Budget for work packages E1 and E2 provides for accelerated implementation of bulk water relocation to allow for unimpeded implementation of civil works. The limit of the two works packages has been reviewed and the required work will now fall within the E2 works package. b) Project manager is following up on the outstanding invoice to ensure it is processed in the next reporting period. *Continued on next page.*

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote Vote 11 - Urban Mobility	*See previous page.*	*See previous page.*	2. Road Upgrade: Amandel Road: Bottelary River-Church, which is behind schedule as a result of the delayed construction tender start date and challenges regarding the BEC process. 3. Dualling: Jip De Jager: Kommissaris - Van Riebeeckshof, as a result of the due diligence process taking longer than anticipated. 4. Dualling: Main Road 27 to Altena Road, due to the late appointment of the professional service provider. 5. MyCiTi Buses: Refurbishment, which was initially delayed as a result of the need for a legal opinion concerning escalation clauses. 6. IRT: Control Centre, due to the long lead times of equipment ordered. 7. IRT: Fare Collection, where updating the new rates for Tender 385C with the Contract Price Adjustment (CPA) took longer than anticipated. Orders have now been placed with further orders to be placed shortly. 8. Public Transport Systems Management: Reactive FY23, where the finalisation of the needs analysis took longer than anticipated.	2. Project is currently in construction phase and gaining pace. 3 & 4. Contractors are on site and construction has commenced. Value at risk has been identified. 5. Orders have been placed and work is underway. 6. Project manager to follow up. 7. Concept design consultants, who have concluded outstanding items as per stage gate outcomes, need to meet with other stakeholders for clarification on concept design matters. Value at risk has been identified. 8. Detailed project plans have now been finalised and additional orders will be raised.
Vote 12 - Urban Waste Management	(33 799)	-13.3%	The year-to-date variance is predominantly due to delays in the delivery of vehicles as a result of the protracted motor vehicle licence process.	The vendor has confirmed that vehicles will be delivered in March 2023.
Vote 13 - Water & Sanitation	(60 256)	-6.8%	The year-to-date variance is predominantly due to delays in approval of tenders, signing of memorandum of agreement and delays in delivery of equipment, on the following projects/programmes: 1. Atlantis Aquifer; 2. Bellville WWTW Extension; 3. Milnerton Sewer Rehabilitation; 4. Cape Flats Sewer Rehabilitation: and 5. Development of Add Infrastructure FY23.	Where annualised value at risk has been identified, capital expenditure will be optimised through virementing budget provisions to projects that can be fast-tracked. The directorate will maintain the improvements previously made relating to the focused management approach on capital programme implementation, enhanced contract management and tender management.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(136 964)	-1.8%	Immaterial variance.	-
Service charges	(334 303)	-2.1%	Immaterial variance.	-
Other revenue	1 159 792	31.7%	Higher than expected revenue received to date.	No corrective action required.
Government - operating	(351 525)	-7.4%	Grants received were lower than expected due to some grants not being received as planned. Moreover, we are unable to distinguish between operating and capital grants at the time of receipt.	To be corrected as and when grants are received. Split between operating and capital grants to be investigated and corrected.
Government - capital	(575 739)	-46.6%	Grants received were lower than expected due to some grants not being received as planned. Moreover, we are unable to distinguish between operating and capital grants at the time of receipt.	To be corrected as and when grants are received. Split between operating and capital grants to be investigated and corrected.
Interest	77 260	9.8%	Interest income is higher than expected due to increase in interest rates resulting to more interest received than planned.	No corrective action required.
Dividends	–	-	-	-
Payments				
Suppliers and employees	(288 524)	1.0%	The system in some instances is unable to differentiate accurately between capital- and operating expenditure. Refer 'Capital expenditure' below.	No corrective action required.
Finance charges	(41 707)	10.2%	Finance charges include a portion relating to borrowings not taken up. This is planned to be taken up in May 2023.	No corrective action required.
Transfers and Grants	–	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(168 752)**	**-4.3%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-	-	-
Decrease (Increase) in non-current debtors	–	-	-	-
Decrease (increase) other non-current receivables	–	-	-	-
Decrease (increase) in non-current investments	–		-	-
Payments				
Capital assets	(489 779)	13.6%	Cash outflows lower than anticipated, however, in certain instances the system is unable to differentiate accurately between capital- and operating expenditure. Refer 'Suppliers and employees' above.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(489 779)**	**13.6%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-	-	-
Borrowing long term/refinancing	–	-	-	-
Increase (decrease) in consumer deposits	–	-	-	-
Payments				
Repayment of borrowing	–	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	**-**	**-**	-	-

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	4.3%	3.9%	2.2%	3.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	26.7%	38.2%	36.7%	31.8%	36.3%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	24.5%	25.5%	24.7%	18.8%	24.7%
Gearing	Long Term Borrowing/ Funds & Reserves	103.0%	138.8%	121.2%	102.7%	121.2%
Liquidity						
Current Ratio	Current assets/current liabilities	1.6	1.4	1.5	2.1	1.5
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.7	0.9	1.3	0.9
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.4%	13.3%	12.4%	20.1%	12.2%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	29.5%	32.5%	32.1%	30.1%	31.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.4%	7.6%	7.5%	1.3%	1.7%

Table SC4 Monthly Budget Statement Aged Creditors

Description R thousands	Budget Year 2022/23									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	**–**	–
Bulk Water	–	–	–	–	–	–	–	–	**–**	–
PAYE deductions	–	–	–	–	–	–	–	–	**–**	–
VAT (output less input)	–	–	–	–	–	–	–	–	**–**	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	**–**	–
Loan repayments	–	–	–	–	–	–	–	–	**–**	–
Trade Creditors	1 794	0	1	64	6	2	–	–	**1 867**	261
Auditor General	–	–	–	–	–	–	–	–	**–**	–
Other	–	–	–	–	–	–	–	–	**–**	–
Total By Customer Type	**1 794**	**0**	**1**	**64**	**6**	**2**	**–**	**–**	**1 867**	**261**

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2022/23											
R thousands	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	470 686	81 955	70 935	59 944	73 153	49 383	272 482	1 507 296	2 585 834	1 962 258	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	782 712	65 276	53 731	44 846	126 410	(1 590)	214 875	312 539	1 598 799	697 080	–	–
Receivables from Non-exchange Transactions - Property Rates	871 576	105 355	76 167	70 593	78 900	44 432	252 928	912 331	2 412 283	1 359 185	–	–
Receivables from Exchange Transactions - Waste Water Management	256 787	37 730	27 892	28 264	24 201	20 704	112 617	578 428	1 086 622	764 213	–	–
Receivables from Exchange Transactions - Waste Management	126 270	22 458	20 785	20 106	20 390	14 337	74 764	426 754	725 865	556 352	–	–
Receivables from Exchange Transactions - Property Rental Debtors	59 159	14 053	14 195	13 065	23 505	17 284	61 392	725 473	928 126	840 719	–	–
Interest on Arrear Debtor Accounts	79 897	34 396	32 362	31 918	30 872	32 376	158 872	190 359	591 053	444 398	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(41 488)	(51 769)	(27 702)	(28 091)	(13 988)	(20 469)	(191 142)	(196 744)	(571 394)	(450 434)	–	–
Total By Income Source	**2 605 600**	**309 454**	**268 365**	**240 645**	**363 442**	**156 458**	**956 788**	**4 456 436**	**9 357 189**	**6 173 769**	**–**	**–**
2021/22 - totals only	**2 391 073**	**284 535**	**184 321**	**233 557**	**171 034**	**178 777**	**759 921**	**4 062 103**	**8 265 321**	**5 405 392**	**–**	**–**
Debtors Age Analysis By Customer Group												
Organs of State	138 876	30 346	17 585	14 987	17 192	(6 566)	(137 040)	(22 113)	53 267	(133 541)	–	–
Commercial	1 154 022	92 779	75 377	48 382	55 228	31 783	196 779	380 065	2 034 416	712 237	–	–
Households	1 272 860	213 003	182 734	161 798	190 286	136 766	718 263	3 774 778	6 650 487	4 981 890	–	–
Other	39 842	(26 674)	(7 331)	15 478	100 736	(5 525)	178 787	323 706	619 019	613 183	–	–
Total By Customer Group	**2 605 600**	**309 454**	**268 365**	**240 645**	**363 442**	**156 458**	**956 788**	**4 456 436**	**9 357 189**	**6 173 769**	**–**	**–**

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	39	Fixed	7.35%	2023/03/03	45 000	254	–	–	45 254
ABSA Bank	38	Fixed	7.35%	2023/03/03	35 000	197	–	–	35 197
ABSA Bank	37	Fixed	7.35%	2023/03/03	25 000	141	–	–	25 141
ABSA Bank	48	Fixed	7.40%	2023/03/15	110 000	624	–	–	110 624
ABSA Bank	42	Fixed	7.40%	2023/03/10	65 000	369	–	–	65 369
ABSA Bank	39	Fixed	7.40%	2023/03/10	50 000	284	–	–	50 284
ABSA Bank	43	Fixed	7.45%	2023/03/15	10 000	57	–	–	10 057
ABSA Bank	43	Fixed	7.45%	2023/03/15	25 000	143	–	–	25 143
ABSA Bank	42	Fixed	7.45%	2023/03/15	15 000	86	–	–	15 086
ABSA Bank	41	Fixed	7.45%	2023/03/15	45 000	248	–	–	45 248
ABSA Bank	39	Fixed	7.40%	2023/03/17	20 000	93	–	–	20 093
ABSA Bank	35	Fixed	7.40%	2023/03/15	40 000	170	–	–	40 170
ABSA Bank	43	Fixed	7.50%	2023/03/24	35 000	144	–	–	35 144
ABSA Bank	45	Fixed	7.50%	2023/03/27	50 000	195	–	–	50 195
ABSA Bank	42	Fixed	7.50%	2023/03/27	55 000	181	–	–	55 181
ABSA Bank	38	Fixed	7.45%	2023/03/24	25 000	77	–	–	25 077
ABSA Bank	40	Fixed	7.50%	2023/03/27	10 000	29	–	–	10 029
ABSA Bank	43	Fixed	7.50%	2023/03/31	35 000	93	–	–	35 093
ABSA Bank	45	Fixed	7.50%	2023/04/06	30 000	55	–	–	30 055
ABSA Bank	44	Fixed	7.50%	2023/04/06	30 000	49	–	–	30 049
ABSA Bank	43	Fixed	7.50%	2023/04/06	20 000	29	–	–	20 029
ABSA Bank	50	Fixed	7.55%	2023/04/14	60 000	74	–	–	60 074
ABSA Bank	49	Fixed	7.55%	2023/04/14	40 000	41	–	–	40 041
ABSA Bank	49	Fixed	7.55%	2023/04/14	20 000	21	–	–	20 021
ABSA Bank	49	Fixed	7.55%	2023/04/14	15 000	16	–	–	15 016
ABSA Bank	46	Fixed	7.55%	2023/04/14	25 000	10	–	–	25 010
ABSA Bank	46	Fixed	7.55%	2023/04/14	25 000	10	–	–	25 010
ABSA Bank	45	Fixed	7.55%	2023/04/14	25 000	5	–	–	25 005
Firstrand	39	Fixed	7.49%	2023/03/03	55 000	316	–	–	55 316
Firstrand	38	Fixed	7.49%	2023/03/03	25 000	144	–	–	25 144
Firstrand	37	Fixed	7.49%	2023/03/03	20 000	115	–	–	20 115
Firstrand	48	Fixed	7.56%	2023/03/15	115 000	667	–	–	115 667
Firstrand	42	Fixed	7.55%	2023/03/10	15 000	87	–	–	15 087
Firstrand	39	Fixed	7.67%	2023/03/10	55 000	324	–	–	55 324
Firstrand	43	Fixed	7.68%	2023/03/15	10 000	59	–	–	10 059
Firstrand	43	Fixed	7.68%	2023/03/15	30 000	177	–	–	30 177
Firstrand	42	Fixed	7.68%	2023/03/15	15 000	88	–	–	15 088
Firstrand	41	Fixed	7.67%	2023/03/15	45 000	255	–	–	45 255
Firstrand	39	Fixed	7.67%	2023/03/17	30 000	145	–	–	30 145
Firstrand	35	Fixed	7.66%	2023/03/15	80 000	353	–	–	80 353
Firstrand	43	Fixed	7.68%	2023/03/24	40 000	168	–	–	40 168
Firstrand	45	Fixed	7.68%	2023/03/27	50 000	200	–	–	50 200
Firstrand	42	Fixed	7.67%	2023/03/27	50 000	168	–	–	50 168
Firstrand	38	Fixed	7.66%	2023/03/24	25 000	79	–	–	25 079
Firstrand	37	Fixed	7.67%	2023/03/24	100 000	294	–	–	100 294

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Firstrand	43	Fixed	7.68%	2023/03/31	30 000	82	–	–	30 082
Firstrand	42	Fixed	7.68%	2023/03/31	55 000	139	–	–	55 139
Firstrand	45	Fixed	7.68%	2023/04/06	80 000	151	–	–	80 151
Firstrand	44	Fixed	7.68%	2023/04/06	35 000	59	–	–	35 059
Firstrand	43	Fixed	7.68%	2023/04/06	20 000	29	–	–	20 029
Firstrand	50	Fixed	7.70%	2023/04/14	60 000	76	–	–	60 076
Firstrand	49	Fixed	7.69%	2023/04/14	40 000	42	–	–	40 042
Firstrand	49	Fixed	7.69%	2023/04/14	40 000	42	–	–	40 042
Firstrand	49	Fixed	7.69%	2023/04/14	15 000	16	–	–	15 016
Firstrand	46	Fixed	7.69%	2023/04/14	25 000	11	–	–	25 011
Firstrand	46	Fixed	7.69%	2023/04/14	25 000	11	–	–	25 011
Firstrand	45	Fixed	7.68%	2023/04/14	10 000	2	–	–	10 002
Investec Bank	37	Fixed	7.35%	2023/03/03	10 000	56	–	–	10 056
Investec Bank	48	Fixed	7.40%	2023/03/15	45 000	255	–	–	45 255
Investec Bank	42	Fixed	7.40%	2023/03/10	15 000	85	–	–	15 085
Investec Bank	39	Fixed	7.53%	2023/03/10	20 000	115	–	–	20 115
Investec Bank	43	Fixed	7.53%	2023/03/15	10 000	58	–	–	10 058
Investec Bank	41	Fixed	7.53%	2023/03/15	25 000	139	–	–	25 139
Investec Bank	40	Fixed	7.53%	2023/03/15	20 000	107	–	–	20 107
Investec Bank	40	Fixed	7.53%	2023/03/15	10 000	54	–	–	10 054
Investec Bank	39	Fixed	7.50%	2023/03/17	20 000	95	–	–	20 095
Investec Bank	43	Fixed	7.50%	2023/03/24	15 000	62	–	–	15 062
Investec Bank	45	Fixed	7.53%	2023/03/27	30 000	118	–	–	30 118
Investec Bank	42	Fixed	7.53%	2023/03/27	25 000	82	–	–	25 082
Investec Bank	38	Fixed	7.53%	2023/03/24	10 000	31	–	–	10 031
Investec Bank	43	Fixed	7.53%	2023/03/31	10 000	27	–	–	10 027
Investec Bank	45	Fixed	7.53%	2023/04/06	15 000	28	–	–	15 028
Investec Bank	44	Fixed	7.53%	2023/04/06	15 000	25	–	–	15 025
Investec Bank	50	Fixed	7.55%	2023/04/14	30 000	37	–	–	30 037
Investec Bank	49	Fixed	7.55%	2023/04/14	20 000	21	–	–	20 021
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	10	–	–	10 010
Investec Bank	49	Fixed	7.55%	2023/04/14	20 000	21	–	–	20 021
Investec Bank	49	Fixed	7.55%	2023/04/14	25 000	26	–	–	25 026
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	10	–	–	10 010
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	10	–	–	10 010
Investec Bank	49	Fixed	7.55%	2023/04/14	35 000	36	–	–	35 036
Investec Bank	49	Fixed	7.55%	2023/04/14	20 000	21	–	–	20 021
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	10	–	–	10 010
Investec Bank	46	Fixed	7.55%	2023/04/14	10 000	4	–	–	10 004
Investec Bank	46	Fixed	7.55%	2023/04/14	15 000	6	–	–	15 006
Investec Bank	45	Fixed	7.55%	2023/04/14	15 000	3	–	–	15 003
Nedbank	365	Fixed	7.45%	2023/06/30	165	1	–	–	166
Nedbank	365	Fixed	7.45%	2023/06/30	62 100	355	–	–	62 455
Nedbank	365	Fixed	7.45%	2023/06/30	715	4	–	–	719
Nedbank	365	Fixed	7.45%	2023/06/30	590	3	–	–	593
Nedbank	365	Fixed	7.45%	2023/06/30	13 900	79	–	–	13 979
Nedbank	365	Fixed	7.45%	2023/06/30	290	2	–	–	292
Nedbank	365	Fixed	7.45%	2023/06/30	1 479	8	–	–	1 488
Nedbank	365	Fixed	7.45%	2023/06/30	21 550	123	–	–	21 673
Nedbank	365	Fixed	7.45%	2023/06/30	28 000	160	–	–	28 160
Nedbank	39	Fixed	7.25%	2023/03/03	15 000	83	–	–	15 083
Nedbank	38	Fixed	7.25%	2023/03/03	20 000	111	–	–	20 111
Nedbank	37	Fixed	7.25%	2023/03/03	20 000	111	–	–	20 111
Nedbank	48	Fixed	7.30%	2023/03/15	90 000	504	–	–	90 504
Nedbank	42	Fixed	7.40%	2023/03/10	55 000	312	–	–	55 312

Table continues on next page.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	39	Fixed	7.40%	2023/03/10	40 000	227	–	–	40 227
Nedbank	43	Fixed	7.40%	2023/03/15	15 000	85	–	–	15 085
Nedbank	42	Fixed	7.40%	2023/03/15	20 000	114	–	–	20 114
Nedbank	41	Fixed	7.40%	2023/03/15	35 000	192	–	–	35 192
Nedbank	39	Fixed	7.50%	2023/03/17	190 000	898	–	–	190 898
Nedbank	35	Fixed	7.50%	2023/03/15	75 000	324	–	–	75 324
Nedbank	43	Fixed	7.50%	2023/03/24	30 000	123	–	–	30 123
Nedbank	45	Fixed	7.50%	2023/03/27	60 000	234	–	–	60 234
Nedbank	45	Fixed	7.50%	2023/03/27	20 000	78	–	–	20 078
Nedbank	42	Fixed	7.45%	2023/03/27	25 000	82	–	–	25 082
Nedbank	38	Fixed	7.45%	2023/03/24	25 000	77	–	–	25 077
Nedbank	40	Fixed	7.45%	2023/03/27	50 000	143	–	–	50 143
Nedbank	43	Fixed	7.50%	2023/03/31	25 000	67	–	–	25 067
Nedbank	45	Fixed	7.50%	2023/04/06	25 000	46	–	–	25 046
Nedbank	44	Fixed	7.50%	2023/04/06	25 000	41	–	–	25 041
Nedbank	43	Fixed	7.50%	2023/04/06	15 000	22	–	–	15 022
Nedbank	50	Fixed	7.50%	2023/04/14	50 000	62	–	–	50 062
Nedbank	49	Fixed	7.50%	2023/04/14	35 000	36	–	–	35 036
Nedbank	49	Fixed	7.50%	2023/04/14	35 000	36	–	–	35 036
Nedbank	49	Fixed	7.50%	2023/04/14	10 000	10	–	–	10 010
Nedbank	46	Fixed	7.50%	2023/04/14	20 000	8	–	–	20 008
Nedbank	46	Fixed	7.50%	2023/04/14	10 000	4	–	–	10 004
Nedbank	46	Fixed	7.50%	2023/04/14	20 000	8	–	–	20 008
Standard Bank	39	Fixed	7.54%	2023/03/03	50 000	289	–	–	50 289
Standard Bank	38	Fixed	7.53%	2023/03/03	25 000	144	–	–	25 144
Standard Bank	37	Fixed	7.54%	2023/03/03	15 000	87	–	–	15 087
Standard Bank	48	Fixed	7.59%	2023/03/15	110 000	640	–	–	110 640
Standard Bank	42	Fixed	7.58%	2023/03/10	10 000	58	–	–	10 058
Standard Bank	39	Fixed	7.58%	2023/03/10	50 000	291	–	–	50 291
Standard Bank	43	Fixed	7.61%	2023/03/15	25 000	146	–	–	25 146
Standard Bank	42	Fixed	7.60%	2023/03/15	20 000	117	–	–	20 117
Standard Bank	41	Fixed	7.60%	2023/03/15	40 000	225	–	–	40 225
Standard Bank	39	Fixed	7.60%	2023/03/17	30 000	144	–	–	30 144
Standard Bank	35	Fixed	7.60%	2023/03/15	30 000	131	–	–	30 131
Standard Bank	43	Fixed	7.61%	2023/03/24	30 000	125	–	–	30 125
Standard Bank	45	Fixed	7.62%	2023/03/27	60 000	238	–	–	60 238
Standard Bank	42	Fixed	7.60%	2023/03/27	55 000	183	–	–	55 183
Standard Bank	38	Fixed	7.62%	2023/03/24	25 000	78	–	–	25 078
Standard Bank	40	Fixed	7.62%	2023/03/27	80 000	234	–	–	80 234
Standard Bank	43	Fixed	7.64%	2023/03/31	30 000	82	–	–	30 082
Standard Bank	42	Fixed	7.63%	2023/03/31	45 000	113	–	–	45 113
Standard Bank	45	Fixed	7.66%	2023/04/06	30 000	57	–	–	30 057
Standard Bank	44	Fixed	7.66%	2023/04/06	30 000	50	–	–	30 050
Standard Bank	43	Fixed	7.65%	2023/04/06	15 000	22	–	–	15 022
Standard Bank	50	Fixed	7.70%	2023/04/14	60 000	76	–	–	60 076
Standard Bank	49	Fixed	7.70%	2023/04/14	40 000	42	–	–	40 042
Standard Bank	49	Fixed	7.70%	2023/04/14	40 000	42	–	–	40 042
Standard Bank	49	Fixed	7.70%	2023/04/14	20 000	21	–	–	20 021
Standard Bank	46	Fixed	7.69%	2023/04/14	15 000	6	–	–	15 006
Standard Bank	46	Fixed	7.69%	2023/04/14	20 000	8	–	–	20 008
Standard Bank	45	Fixed	7.69%	2023/04/14	20 000	4	–	–	20 004
ABSA Bank	-	Call deposit	7.25%	-	591 779	3 291	–	–	595 070
Firstrand Bank	-	Call deposit	7.10%	-	437 140	2 155	(52 140)	–	387 155
Investec Bank	-	Call deposit	7.10%	-	110 756	599	(756)	–	110 599
Nedbank	-	Call deposit	7.10%	-	161 108	871	(1 108)	–	160 871

Table continues on next page.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	**Days**								
Standard Bank	-	Call deposit	7.25%	-	462 751	2 558	(2 751)	–	462 558
Nedbank current account	-	Current account	7.05%	-	210 469	893	(16 172)	–	195 189
Fund Managers	-	-	-	-	7 637 644	44 004	–	–	7 681 647
Liberty, RMB and Nedbank sinking fund	-	-	-	-	3 618 404	29 153	–	–	3 647 556
Cash in transit	-	-	-	-	2 738	–	–	3 821	6 558
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	52 339	(52)	–	–	52 286
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					**18 521 851**	**–**	**(72 927)**	**3 821**	**18 554 192**

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description R thousands	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**4 255 124**	**4 727 836**	**4 660 151**	**402 744**	**415 319**	**(12 576)**	**-3.0%**	**4 660 151**
Local Government Equitable Share	3 215 174	3 656 394	3 656 394	–	–	–	-	3 656 394
Finance Management grant	1 000	1 000	1 000	866	692	173	25.0%	1 000
Fire Disasters Housing Project	–	–	5 004	–	2 502	(2 502)	-100.0%	5 004
Urban Settlements Development Grant	113 551	124 584	118 728	13 475	14 457	(983)	-6.8%	118 728
Energy Efficiency and Demand Side Management Grant	1 084	900	900	379	403	(24)	-5.9%	900
Dept. of Environ Affairs and Tourism	55	220	220	150	141	9	6.8%	220
Expanded Public Works Programme	49 072	41 469	42 406	25 754	25 282	471	1.9%	42 406
Public Transport Infrastructure & Systems Grant	3 860	52 233	–	1 227	–	1 227	100.0%	–
Infrastructure Skills Development	9 318	10 446	10 446	5 502	6 300	(798)	-12.7%	10 446
Public Transport Network Grant	468 579	477 706	477 706	270 237	271 526	(1 289)	-0.5%	477 706
Informal Settlements Upgrading Partnership Grant	6 243	90 959	78 248	8 125	8 542	(417)	-4.9%	78 248
National Skills Fund	18 543	27 788	21 072	–	–	–	-	21 072
National Treasury General Budget Support	-	10 125	10 125	–	–	–	-	10 125
Programme And Project Preparation Support Grant	61 954	65 970	67 294	16 587	7 636	8 951	117.2%	67 294
Public Emloyment Program (NT PEP)	154 365	156 000	156 000	57 858	72 820	(14 962)	-20.5%	156 000
Philippi Agri-Hub	9 591	–	–	–	–	–	-	–
Equitable Share: COVID 19 Relief	142 735	–	–	–	–	–	-	–
Regional Land Claims Comissioner	-	12 043	14 608	2 585	5 018	(2 433)	-48.5%	14 608
Provincial Government:	**1 148 647**	**1 499 281**	**1 576 170**	**657 966**	**737 630**	**(79 663)**	**-10.8%**	**1 576 170**
Cultural Affairs and Sport - Provincial Library Services	6 032	52 712	55 952	37 832	36 692	1 140	3.1%	55 952
Cultural Affairs and Sport - Municipal Library Support	8 533	–	–	–	–	–	-	–
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	43 431	5 338	5 338	4 808	5 221	(414)	-7.9%	5 338
Cultural Affairs and Sport - Provincial Others	–	–	396	–	–	–	-	396
Human Settlements - Human Settlement Development Grant	282 579	318 630	378 328	138 695	171 170	(32 475)	-19.0%	378 328
Health - TB	32 715	33 546	31 237	14 567	14 567	–	-	31 237
Health - ARV	300 980	316 834	316 834	158 504	171 202	(12 698)	-7.4%	316 834
Health - Nutrition	3 987	6 832	6 832	4 114	4 056	59	1.4%	6 832
Health - Vaccines	112 443	117 033	102 598	53 549	60 711	(7 162)	-11.8%	102 598
Comprehensive Health	-	210 841	201 585	–	–	–	-	201 585
LEAP	313 951	400 000	395 750	225 104	250 500	(25 396)	-10.1%	395 750
Transport and Public Works - Provision for persons with special needs	10 019	10 000	10 015	–	2 015	(2 015)	-100.0%	10 015
Community Safety - Law Enforcement Auxiliary Services	3 667	2 852	4 167	269	1 124	(855)	-76.1%	4 167
Community Development Workers	1 925	1 034	1 756	688	–	688	100.0%	1 756
Establishment and Support K9 unit	1 588	1 000	1 000	683	–	683	100.0%	1 000
Public Emloyment Program (Provincial PEP)	–	–	3 285	179	–	179	100.0%	3 285
Public Transport Safety Grant	–	–	19 777	–	–	–	-	19 777
Schools Resource Officers	–	–	6 000	–	1 200	(1 200)	-100.0%	6 000
Municipal Library Services	–	–	23	–	–	–	-	23
Municipal accreditation and capacity building grant	8 871	10 000	10 000	6 948	6 895	53	0.8%	10 000
Human Settlements -Informal Settlements	1 233	1 500	1 767	911	865	46	5.3%	1 767
Law Enforcement Officers	2 209	–	–	–	–	–	-	–
Local Government Public Employment Support (PEP	14 315	–	–	–	–	–	-	–
Financial Management Capacity Building Grant	169	–	–	–	–	–	-	–
Title Deeds Restoration Grant	-	11 129	23 529	11 116	11 411	(295)	-2.6%	23 529
Other grant providers:	**12 426**	**33 055**	**73 438**	**8 192**	**22 657**	**(14 464)**	**-63.8%**	**73 438**
CMTF	6 210	3 000	6 100	1 447	1 244	203	16.3%	6 100
University of Connecticut	18	–	–	–	–	–	-	–
CID	6 198	7 704	9 192	1 958	6 091	(4 133)	-67.9%	9 192
KFW- Technical Assistance (GDB)	-	20 000	–	–	–	–	-	–
Orio	-	2 310	–	–	–	–	-	–
National Treasury - Interest	–	–	58 106	4 764	15 281	(10 517)	-68.8%	58 106
The Cape Academy for MST	-	41	41	24	41	(17)	-41.7%	41
Total operating expenditure of Transfers and Grants:	**5 416 196**	**6 260 172**	**6 309 759**	**1 068 902**	**1 175 606**	**(106 704)**	**-9.1%**	**6 309 759**

Table continues on next page.

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**1 626 843**	**2 165 521**	**2 188 370**	**900 653**	**1 002 869**	**(102 217)**	**-10.2%**	**2 179 493**
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 904	8 100	8 100	7 511	7 963	(452)	-5.7%	8 100
National Treasury: Expanded Public Works Programme	699	937	–	–	–	–	-	–
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	449 154	458 053	476 144	211 747	243 946	(32 199)	-13.2%	476 144
National Treasury: Infrastructure Skills Development Grant	1 081	1 000	1 056	469	338	131	38.6%	1 056
National Treasury: Local Government Restructuring Grant	59	217	–	–	–	–		–
National Treasury: Neighbourhood Development Partnership Grant	10 132	19 699	19 699	6 656	12 807	(6 151)	-48.0%	19 699
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	92 901	335 000	335 000	126 565	155 839	(29 274)	-18.8%	332 231
National Treasury: Urban Settlements Development Grant	751 509	840 960	846 816	377 048	408 408	(31 360)	-7.7%	842 400
Accreditation Development Support	209	–	–	–	–	–	-	–
Integrated City Development Grant	3 977	–	–	–	–	–	-	–
Transport: Public Transport Network Grant	307 787	501 555	501 555	170 656	173 568	(2 911)	-1.7%	499 863
Contributed Assets	432	–	–	–	–	–	-	–
Provincial Government:	**29 609**	**5 492**	**11 147**	**4 978**	**2 120**	**2 858**	**134.8%**	**11 147**
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 725	5 492	5 674	4 393	1 900	2 493	131.2%	5 674
Community Safety: Law Enforcement Advancement Plan	–	–	4 250	–	–	–	-	4 250
Provincial Government: Transport Safety and Compliance - Rail Safety	–	–	1 223	585	220	365	165.7%	1 223
LEAP	19 216	–	–	–	–	–	-	–
Law Enforcement Officers	2 668	–	–	–	–	–	-	–
Contributed Assets	2 000	–	–	–	–	–	-	–
Other grant providers:	**47 159**	**100 854**	**95 654**	**37 658**	**34 083**	**3 575**	**10.5%**	**95 654**
Other: Other	47 111	100 854	95 654	37 658	34 083	3 575	10.5%	95 654
Contributed Assets	48	–	–	–	–	–	-	–
Total capital expenditure of Transfers and Grants	**1 703 611**	**2 271 867**	**2 295 172**	**943 288**	**1 039 073**	**(95 784)**	**-9.2%**	**2 286 295**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**7 119 807**	**8 532 039**	**8 604 931**	**2 012 191**	**2 214 678**	**(202 488)**	**-9.1%**	**8 596 054**

Expenditure on councillor and board members' allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	144 359	157 201	159 895	99 134	106 597	(7 462)	-7.0%	159 895
Pension and UIF Contributions	3 477	–	1 978	2 050	1 318	732	55.5%	1 978
Motor Vehicle Allowance	295	669	689	130	460	(330)	-71.8%	689
Cellphone Allowance	9 342	9 887	10 182	6 249	6 788	(539)	-7.9%	10 182
Other benefits and allowances	7 690	8 376	8 376	5 773	5 584	189	3.4%	8 376
Sub Total - Councillors	**165 163**	**176 133**	**181 120**	**113 336**	**120 747**	**(7 410)**	**-6.1%**	**181 120**
% increase		**6.6%**	**9.7%**					**9.7%**
Senior Managers of the Municipality								
Basic Salaries and Wages	19 788	28 566	33 371	22 061	22 776	(715)	-3.1%	33 371
Pension and UIF Contributions	1 055	8 326	2 421	1 718	1 588	131	8.2%	2 421
Medical Aid Contributions	103	47	205	136	135	2	1.1%	205
Performance Bonus	–	–	732	–	–	–	-	732
Motor Vehicle Allowance	391	321	574	383	384	(1)	-0.2%	574
Cellphone Allowance	142	351	268	269	150	120	80.0%	268
Other benefits and allowances	46	48	148	96	96	0	0.3%	148
Sub Total - Senior Managers of Municipality	**21 525**	**37 659**	**37 718**	**24 664**	**25 127**	**(463)**	**-1.8%**	**37 718**
% increase		**75.0%**	**75.2%**					**75.2%**
Other Municipal Staff								
Basic Salaries and Wages	10 380 988	12 061 394	11 627 833	7 415 186	7 630 920	(215 734)	-2.8%	11 621 803
Pension and UIF Contributions	1 571 622	2 099 245	1 851 530	1 111 556	1 179 523	(67 968)	-5.8%	1 851 526
Medical Aid Contributions	939 221	982 302	1 002 069	651 987	658 085	(6 099)	-0.9%	1 002 069
Overtime	963 851	864 989	1 013 693	684 053	653 482	30 571	4.7%	1 017 233
Motor Vehicle Allowance	220 390	233 564	235 637	154 791	155 375	(583)	-0.4%	234 863
Cellphone Allowance	33 910	37 655	38 137	24 327	25 020	(693)	-2.8%	38 117
Housing Allowances	58 989	61 907	63 637	41 824	42 071	(246)	-0.6%	63 637
Other benefits and allowances	358 828	370 019	393 400	271 788	250 535	21 253	8.5%	394 223
Payments in lieu of leave	87 368	114 406	122 040	57 546	71 579	(14 033)	-19.6%	122 026
Long service awards	60 152	151 391	151 371	61 648	93 763	(32 115)	-34.3%	151 391
Post-retirement benefit obligations	559 060	308 405	757 288	207 089	262 995	(55 907)	-21.3%	753 597
Sub Total - Other Municipal Staff	**15 234 381**	**17 285 277**	**17 256 634**	**10 681 794**	**11 023 347**	**(341 554)**	**-3.1%**	**17 250 485**
% increase		**13.5%**	**13.3%**					**13.2%**
Total Parent Municipality	**15 421 068**	**17 499 069**	**17 475 473**	**10 819 794**	**11 169 221**	**(349 427)**	**-3.1%**	**17 469 324**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(7 462)	-7.0%	Immaterial variance.	-
Pension and UIF Contributions	732	55.5%	Immaterial variance.	-
Medical Aid Contributions	–	-	-	-
Motor Vehicle Allowance	(330)	-71.8%	Immaterial variance.	-
Cellphone Allowance	(539)	-7.9%	Immaterial variance.	-
Housing Allowances	–	-	-	-
Other benefits and allowances	189	3.4%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	(715)	-3.1%	Immaterial variance.	-
Pension and UIF Contributions	131	8.2%	Immaterial variance.	-
Medical Aid Contributions	2	1.1%	Immaterial variance.	-
Motor Vehicle Allowance	(1)	-	Immaterial variance.	-
Cellphone Allowance	120	80.0%	Immaterial variance.	-
Other benefits and allowances	0	0.3%	Immaterial variance.	-
Payments in lieu of leave	–	-	-	-
Other Municipal Staff				
Basic Salaries and Wages	(215 734)	-2.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3575 vacancies as at 28 February 2023; 7350 positions were filled (1769 internal, 805 external, 1353 rehired & 3423 EPWP) with 1186 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Initiation Documents (PID) is a continuous process.
Pension and UIF Contributions	(67 968)	-5.8%	The variance is mainly due to the turnaround time in filling vacancies and internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(6 099)	-0.9%	The variance is mainly due to the turnaround time in filling vacancies and internal filling of vacancies.	Filling of vacancies is on-going.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Overtime	30 571	4.7%	The variance reflects within the Safety & Security directorate, as a result of an increase in the number of land invasions City wide and overtime requirements over the festive period.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Motor Vehicle Allowance	(583)	-0.4%	Immaterial variance.	-
Cellphone Allowance	(693)	-2.8%	Immaterial variance.	-
Housing Allowances	(246)	-0.6%	Immaterial variance.	-
Other benefits and allowances	21 253	8.5%	The variance is mainly on Standby Allowances within the Safety & Security directorate and is due to an increased demand for standby allowances as a result of operational requirements.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Payments in lieu of leave	(14 033)	-19.6%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted for by qualifying employees.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Long service awards	(32 115)	-34.3%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(55 907)	-21.3%	This category is linked to when qualifying employees retire and is processed at year-end based on an actuarial valuation.	Periodic budget provision to be reviewed and adjusted in line with actual trends.

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework		
R thousands	**July Outcome**	**August Outcome**	**Sept Outcome**	**October Outcome**	**Nov Outcome**	**Dec Outcome**	**January Outcome**	**Feb Outcome**	**March Budget**	**April Budget**	**May Budget**	**June Budget**	**Budget Year 2022/23**	**Budget Year +1 2023/24**	**Budget Year +2 2024/25**
Cash Receipts By Source															
Property rates	888 427	1 259 229	926 226	916 521	844 543	888 243	809 878	914 129	944 820	866 214	938 654	919 419	11 116 304	11 707 835	12 408 436
Service charges - electricity revenue	1 419 838	1 626 905	1 539 023	1 443 458	1 325 976	1 294 042	1 245 040	1 111 846	1 369 860	1 320 156	1 441 493	2 042 452	17 180 090	19 554 675	21 835 930
Service charges - water revenue	318 622	294 537	285 071	292 109	309 761	313 644	339 213	338 124	362 947	303 015	323 868	304 238	3 785 149	3 915 535	4 297 279
Service charges - sanitation revenue	147 544	151 996	153 137	159 211	171 747	167 566	179 956	167 538	183 481	146 222	165 277	111 396	1 905 072	2 004 635	2 201 088
Service charges - refuse	130 504	123 297	115 299	117 316	120 216	118 599	86 290	115 604	93 654	91 372	90 163	14 865	1 217 181	1 351 013	1 466 414
Rental of facilities and equipment	20 048	21 891	18 344	23 325	23 732	16 862	25 666	18 060	25 765	22 520	22 896	71 937	311 046	324 797	338 965
Interest earned - external investments	95 521	98 666	93 203	114 623	116 629	110 330	126 049	112 531	96 206	100 830	101 694	96 979	1 263 260	1 119 454	970 357
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	16 240	17 215	25 453	20 269	21 126	20 771	16 682	15 956	24 940	20 053	23 509	76 496	298 709	304 511	306 932
Licences and permits	20 035	48 631	21 158	28 780	47 035	28 443	34 355	25 161	4 857	4 957	5 564	(195 726)	73 251	76 474	79 839
Agency services	–	–	–	–	–	–	–	–	18 011	18 382	20 630	214 593	271 616	283 567	296 044
Transfers and Subsidies - Operational	1 525 823	566 731	92 131	155 271	340 399	1 246 191	475 333	348	1 145 121	–	–	762 411	6 309 759	6 454 997	6 693 166
Other revenue	141 411	1 130 187	233 712	90 720	321 392	1 162 425	90 171	1 068 749	993 367	72 394	81 192	(1 830 222)	3 555 498	3 472 498	3 579 018
Cash Receipts by Source	**4 724 014**	**5 339 285**	**3 502 757**	**3 361 603**	**3 642 557**	**5 367 116**	**3 428 633**	**3 888 047**	**5 263 028**	**2 966 117**	**3 214 941**	**2 588 838**	**47 286 936**	**50 569 990**	**54 473 466**
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	446 849	–	–	–	161 314	–	–	52 268	446 556	–	–	1 188 185	2 295 172	2 643 500	3 551 397
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets	–	–	–	–	–	–	–	–	–	–	–	56 743	56 743	57 150	59 665
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	6 500 000	7 500 000
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	2 000 000	2 000 000	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	31 552	31 552	27 461	27 309
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–	–	–	–	3 246	3 246	863	14
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	633 780	633 780	909 552	1 859 336
Total Cash Receipts by Source	**5 170 863**	**5 339 285**	**3 502 757**	**3 361 603**	**3 803 871**	**5 367 116**	**3 428 633**	**3 940 314**	**5 709 585**	**2 966 117**	**3 214 941**	**6 502 344**	**52 307 429**	**60 708 515**	**67 471 188**

Table continues on next page.

Description	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
Cash Payments by Type															
Employee related costs	1 288 581	1 280 575	1 276 704	1 306 504	1 981 075	1 345 926	1 340 441	1 348 165	1 413 161	1 434 154	1 405 121	1 271 213	16 691 620	18 125 309	19 168 994
Remuneration of councillors	13 132	18 076	13 453	13 394	13 392	13 478	13 445	13 474	14 627	14 623	15 408	24 619	181 120	184 204	192 463
Interest paid	27 970	–	139 273	–	40 356	133 267	25 428	3	186 007	1	25 561	95 501	673 367	737 329	1 259 772
Bulk purchases - Electricity	1 316 177	1 421 094	1 552 597	877 541	877 259	866 421	765 406	792 711	839 795	878 274	835 102	1 328 522	12 350 900	14 201 053	16 328 728
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	713 750	770 648	563 082	6 792 624	8 840 103	8 756 750	8 884 837
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	3 750	34 796	37 570	27 451	321 761	425 327	361 696	326 291
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	2 304 505	787 444	1 207 705	1 044 322	1 156 239	1 474 340	805 815	937 301	394 000	425 409	310 829	(5 964 332)	4 883 576	4 941 184	5 046 792
Cash Payments by Type	**4 950 364**	**3 507 190**	**4 189 731**	**3 241 760**	**4 068 320**	**3 833 431**	**2 950 535**	**3 095 405**	**3 596 136**	**3 560 679**	**3 182 554**	**3 869 909**	**44 046 014**	**47 307 525**	**51 207 877**
Other Cash Flows/Payments by Type															
Capital assets	593 815	247 167	358 038	304 430	450 125	545 121	225 774	386 070	654 803	621 203	824 856	2 533 174	7 744 575	11 203 690	14 747 903
Repayment of borrowing	50 000	–	79 481	–	42 933	13 333	50 000	–	79 481	–	42 933	1 000 000	1 358 161	1 678 161	2 911 495
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**5 594 179**	**3 754 357**	**4 627 250**	**3 546 191**	**4 561 378**	**4 391 886**	**3 226 309**	**3 481 474**	**4 330 420**	**4 181 882**	**4 050 343**	**7 403 083**	**53 148 751**	**60 189 376**	**68 867 274**
NET INCREASE/(DECREASE) IN CASH HELD	**(423 316)**	**1 584 928**	**(1 124 493)**	**(184 588)**	**(757 508)**	**975 231**	**202 324**	**458 840**	**1 379 165**	**(1 215 764)**	**(835 402)**	**(900 739)**	**(841 322)**	**519 139**	**(1 396 086)**
Cash/cash equivalents at the month/year beginning:	8 295 143	7 871 827	9 456 755	8 332 262	8 147 674	7 390 167	8 365 397	8 567 721	9 026 562	10 405 726	9 189 962	8 354 560	8 295 143	7 453 821	7 972 960
Cash/cash equivalents at the month/year end:	7 871 827	9 456 755	8 332 262	8 147 674	7 390 167	8 365 397	8 567 721	9 026 562	10 405 726	9 189 962	8 354 560	7 453 821	7 453 821	7 972 960	6 576 873

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend								
July	36 569	148 857	52 693	49 895	52 693	2 799	5.3%	0.7%
August	219 800	282 132	259 311	353 332	312 005	(41 328)	-13.2%	4.7%
September	331 466	370 838	447 711	805 861	759 716	(46 145)	-6.1%	10.7%
October	409 474	476 660	349 472	1 163 247	1 109 187	(54 060)	-4.9%	15.5%
November	431 250	472 116	456 779	1 620 074	1 565 966	(54 107)	-3.5%	21.6%
December	458 885	497 537	461 560	2 165 195	2 027 526	(137 668)	-6.8%	28.8%
January	205 701	403 823	316 439	2 438 058	2 343 965	(94 093)	-4.0%	32.5%
February	292 565	584 863	642 760	2 898 985	2 986 725	87 740	2.9%	38.6%
March	540 494	873 599	800 971	-	3 787 696	–	-	-
April	438 795	716 326	891 893	-	4 679 589	–	-	-
May	551 302	902 444	1 027 849	-	5 707 438	–	-	-
June	1 509 891	1 778 125	2 037 137	-	7 744 575	–	-	-
Total Capital expenditure	**5 426 192**	**7 507 319**	**7 744 575**					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2021/22	Budget Year 2022/23						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	**1 446 043**	**2 646 063**	**2 679 244**	**1 148 642**	**1 173 853**	**(25 211)**	**-2.1%**	**2 650 449**
Roads Infrastructure	334 765	901 795	911 203	341 716	386 823	(45 107)	-11.7%	887 652
Roads	*334 704*	*887 995*	*889 664*	*339 498*	*379 359*	*(39 861)*	*-10.5%*	*873 573*
Road Structures	*60*	*13 800*	*21 539*	*2 218*	*7 464*	*(5 245)*	*-70.3%*	*14 079*
Storm water Infrastructure	116 603	178 245	186 505	92 746	98 212	(5 466)	-5.6%	187 970
Drainage Collection	*116 603*	*178 245*	*186 505*	*92 746*	*98 212*	*(5 466)*	*-5.6%*	*187 970*
Electrical Infrastructure	249 766	349 071	339 894	183 520	136 712	46 808	34.2%	339 894
HV Substations	*219 399*	*322 971*	*311 794*	*161 280*	*116 411*	*44 869*	*38.5%*	*311 794*
LV Networks	*30 367*	*26 100*	*28 100*	*22 240*	*20 301*	*1 939*	*9.6%*	*28 100*
Water Supply Infrastructure	291 468	555 602	541 992	203 857	229 274	(25 417)	-11.1%	539 992
Reservoirs	*118 992*	*331 830*	*332 284*	*121 007*	*131 264*	*(10 257)*	*-7.8%*	*332 284*
Pump Stations	–	*4 110*	*7 099*	*1 962*	*2 604*	*(642)*	*-24.6%*	*7 099*
Water Treatment Works	*3 325*	*7 500*	*3 000*	*1 142*	*451*	*691*	*153.2%*	*3 000*
Bulk Mains	*46 022*	*30 000*	*35 000*	*8 140*	*15 060*	*(6 919)*	*-45.9%*	*25 000*
Distribution	*123 130*	*182 162*	*164 609*	*71 606*	*79 896*	*(8 290)*	*-10.4%*	*172 608*
Sanitation Infrastructure	317 052	339 480	331 314	171 515	166 210	5 305	3.2%	331 314
Reticulation	*96 089*	*141 632*	*154 091*	*79 318*	*77 062*	*2 256*	*2.9%*	*154 091*
Waste Water Treatment Works	*220 963*	*197 848*	*177 223*	*92 197*	*89 148*	*3 050*	*3.4%*	*177 223*
Solid Waste Infrastructure	90 848	209 388	242 854	113 033	119 541	(6 509)	-5.4%	242 847
Landfill Sites	*90 848*	*209 388*	*242 854*	*113 033*	*119 541*	*(6 509)*	*-5.4%*	*242 847*
Coastal Infrastructure	–	10 675	30 382	7 820	7 759	61	0.8%	30 382
Promenades	–	*10 675*	*30 382*	*7 820*	*7 759*	*61*	*0.8%*	*30 382*
Information and Communication Infrastructure	45 541	101 807	95 101	34 435	29 322	5 113	17.4%	90 398
Data Centres	*32 856*	*45 192*	*47 579*	*17 449*	*14 377*	*3 072*	*21.4%*	*42 876*
Core Layers	*11 602*	*55 204*	*45 478*	*15 412*	*12 901*	*2 511*	*19.5%*	*45 478*
Distribution Layers	*1 084*	*1 412*	*2 045*	*1 574*	*2 045*	*(470)*	*-23.0%*	*2 045*
Community Assets	**243 028**	**202 981**	**234 063**	**117 111**	**97 111**	**20 000**	**20.6%**	**231 084**
Community Facilities	243 028	196 916	233 998	117 046	97 046	20 000	20.6%	231 019
Halls	*108*	–	–	–	–	–	-	–
Centres	–	*18 234*	*7 500*	–	–	–	-	*7 500*
Clinics/Care Centres	*13 436*	–	*428*	*428*	*428*	–	-	*428*
Libraries	*10 121*	*11 793*	*11 943*	*8 674*	*9 803*	*(1 129)*	*-11.5%*	*11 943*
Public Open Space	*106*	*4 193*	*3 734*	*1 778*	*2 043*	*(266)*	*-13.0%*	*3 422*
Nature Reserves	*14 333*	*6 400*	*9 226*	*2 865*	*3 732*	*(868)*	*-23.2%*	*9 226*
Markets	*1 447*	–	–	–	–	–	-	–
Taxi Ranks/Bus Terminals	*203 477*	*156 296*	*201 167*	*103 301*	*81 039*	*22 262*	*27.5%*	*198 500*
Sport and Recreation Facilities	–	6 065	65	65	65	-	-	65
Outdoor Facilities	–	*6 065*	*65*	*65*	*65*	-	-	*65*
Other assets	**46 817**	**81 272**	**94 932**	**18 979**	**13 512**	**5 466**	**40.5%**	**93 973**
Operational Buildings	45 625	72 579	85 431	14 454	9 457	4 996	52.8%	84 471
Municipal Offices	*35 630*	*70 159*	*81 676*	*14 154*	*8 579*	*5 575*	*65.0%*	*81 517*
Workshops	*9 994*	*2 420*	*3 754*	*299*	*878*	*(579)*	*-65.9%*	*2 954*
Housing	1 192	8 693	9 501	4 525	4 055	470	11.6%	9 501
Social Housing	*1 192*	*8 693*	*9 501*	*4 525*	*4 055*	*470*	*11.6%*	*9 501*
Intangible Assets	**12 957**	**45 026**	**75 835**	**21 215**	**19 686**	**1 529**	**7.8%**	**75 835**
Licences and Rights	12 957	45 026	75 835	21 215	19 686	1 529	7.8%	75 835
Water Rights	*19*	*150*	*175*	–	–	–	-	*175*
Computer Software and Applications	*12 938*	*44 876*	*75 660*	*21 215*	*19 686*	*1 529*	*7.8%*	*75 660*
Computer Equipment	**105 652**	**101 622**	**143 098**	**59 001**	**42 730**	**16 271**	**38.1%**	**143 075**
Computer Equipment	105 652	101 622	143 098	59 001	42 730	16 271	38.1%	143 075
Furniture and Office Equipment	**14 977**	**16 213**	**29 970**	**7 799**	**9 445**	**(1 647)**	**-17.4%**	**29 136**
Furniture and Office Equipment	14 977	16 213	29 970	7 799	9 445	(1 647)	-17.4%	29 136
Machinery and Equipment	**132 436**	**116 725**	**146 622**	**48 220**	**57 398**	**(9 178)**	**-16.0%**	**150 366**
Machinery and Equipment	132 436	116 725	146 622	48 220	57 398	(9 178)	-16.0%	150 366
Transport Assets	**103 651**	**256 111**	**208 289**	**74 234**	**79 056**	**(4 823)**	**-6.1%**	**208 288**
Transport Assets	103 651	256 111	208 289	74 234	79 056	(4 823)	-6.1%	208 288
Land	**125 646**	**167 529**	**85 442**	**7 077**	**20 045**	**(12 968)**	**-64.7%**	**85 442**
Land	125 646	167 529	85 442	7 077	20 045	(12 968)	-64.7%	85 442
Total Capital Expenditure on new assets	**2 231 208**	**3 633 542**	**3 697 495**	**1 502 276**	**1 512 836**	**(10 560)**	**-0.7%**	**3 667 648**

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**1 127 351**	**1 304 889**	**1 461 437**	**586 462**	**624 764**	**(38 303)**	**-6.1%**	**1 374 249**
Roads Infrastructure	140 954	140 280	113 770	13 943	26 105	(12 162)	-46.6%	96 584
Roads	*133 486*	*138 280*	*112 547*	*12 720*	*24 921*	*(12 202)*	*-49.0%*	*95 361*
Road Structures	*7 468*	*2 000*	*1 223*	*1 223*	*1 184*	*39*	*3.3%*	*1 223*
Storm water Infrastructure	5 061	7 991	12 027	4 505	4 292	213	5.0%	12 027
Drainage Collection	*5 061*	*7 991*	*12 027*	*4 505*	*4 292*	*213*	*5.0%*	*12 027*
Electrical Infrastructure	384 403	383 657	404 513	258 304	260 230	(1 926)	-0.7%	403 511
HV Substations	*95 857*	*121 990*	*142 861*	*80 118*	*85 859*	*(5 741)*	*-6.7%*	*141 858*
MV Substations	*39 026*	*38 000*	*21 119*	*9 693*	*9 883*	*(190)*	*-1.9%*	*21 119*
MV Networks	*181 660*	*139 286*	*166 233*	*117 405*	*117 404*	*1*	*0.0%*	*166 233*
LV Networks	*67 860*	*84 380*	*74 300*	*51 088*	*47 085*	*4 004*	*8.5%*	*74 300*
Water Supply Infrastructure	236 649	318 135	356 277	136 248	130 434	5 814	4.5%	346 277
Bulk Mains	*77 471*	*55 000*	*60 200*	*28 267*	*27 730*	*537*	*1.9%*	*60 200*
Distribution	*159 177*	*263 135*	*296 077*	*107 981*	*102 704*	*5 277*	*5.1%*	*286 077*
Sanitation Infrastructure	354 740	435 062	545 886	167 674	198 193	(30 518)	-15.4%	486 886
Pump Station	*44 751*	*69 550*	*110 019*	*37 781*	*37 324*	*457*	*1.2%*	*110 019*
Reticulation	*266 343*	*350 414*	*384 284*	*125 489*	*149 135*	*(23 646)*	*-15.9%*	*359 284*
Waste Water Treatment Works	*43 646*	*15 098*	*17 583*	*4 404*	*11 734*	*(7 330)*	*-62.5%*	*17 583*
Outfall Sewers	–	–	*34 000*	–	–	–	-	–
Information and Communication Infrastructure	5 544	19 764	28 964	5 787	5 510	277	5.0%	28 964
Data Centres	*2 800*	*17 623*	*26 754*	*5 118*	*4 706*	*412*	*8.8%*	*26 754*
Core Layers	*2 744*	*2 141*	*2 210*	*668*	*804*	*(135)*	*-16.8%*	*2 210*
Community Assets	**22 950**	**24 434**	**38 608**	**14 337**	**23 632**	**(9 295)**	**-39.3%**	**41 945**
Community Facilities	22 153	24 434	38 608	14 337	23 632	(9 295)	-39.3%	41 945
Halls	*5 586*	*7 000*	*12 880*	*8 216*	*12 177*	*(3 961)*	*-32.5%*	12 880
Clinics/Care Centres	–	–	–	*(1 533)*	–	*(1 533)*	*-100.0%*	–
Libraries	*7*	–	–	–	–	–	-	–
Public Open Space	*561*	*484*	*507*	*42*	*23*	*19*	*83.0%*	*507*
Markets	*14 317*	*15 000*	*19 583*	*5 800*	*9 312*	*(3 511)*	*-37.7%*	*22 920*
Taxi Ranks/Bus Terminals	*1 681*	*1 950*	*5 638*	*1 811*	*2 120*	*(308)*	*-14.5%*	*5 638*
Sport and Recreation Facilities	797	–	–	–	–	-	-	–
Outdoor Facilities	*797*	–	–	–	–	-	-	–
Heritage assets	**899**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
Monuments	899	–	–	–	–	–	-	–
Other assets	**84 826**	**11 065**	**31 979**	**7 513**	**5 517**	**1 995**	**36.2%**	**29 500**
Operational Buildings	25 473	9 426	14 415	5 633	3 581	2 052	57.3%	11 935
Municipal Offices	*22 605*	*9 026*	*12 225*	*5 565*	*3 362*	*2 202*	*65.5%*	*9 745*
Workshops	*1 726*	–	–	–	–	–	-	–
Laboratories	*1 141*	*400*	*400*	*68*	*218*	*(150)*	*-68.7%*	*400*
Depots	–	–	*1 790*	–	–	–	-	*1 790*
Housing	59 354	1 639	17 564	1 880	1 937	(57)	-2.9%	17 564
Social Housing	*59 354*	*1 639*	*17 564*	*1 880*	*1 937*	*(57)*	*-2.9%*	*17 564*
Intangible Assets	**8 124**	**10 150**	**9 509**	**2 578**	**5 159**	**(2 581)**	**-50.0%**	**9 509**
Licences and Rights	8 124	10 150	9 509	2 578	5 159	(2 581)	-50.0%	9 509
Computer Software and Applications	*8 124*	*10 150*	*9 509*	*2 578*	*5 159*	*(2 581)*	*-50.0%*	*9 509*
Computer Equipment	**74 265**	**68 350**	**93 782**	**47 167**	**40 449**	**6 718**	**16.6%**	**88 634**
Computer Equipment	74 265	68 350	93 782	47 167	40 449	6 718	16.6%	88 634
Furniture and Office Equipment	**4 962**	**13 035**	**17 486**	**3 368**	**4 519**	**(1 151)**	**-25.5%**	**7 918**
Furniture and Office Equipment	4 962	13 035	17 486	3 368	4 519	(1 151)	-25.5%	7 918
Machinery and Equipment	**46 277**	**81 937**	**94 145**	**36 063**	**30 316**	**5 747**	**19.0%**	**73 689**
Machinery and Equipment	46 277	81 937	94 145	36 063	30 316	5 747	19.0%	73 689
Transport Assets	**433 248**	**462 147**	**505 004**	**117 684**	**125 380**	**(7 696)**	**-6.1%**	**505 004**
Transport Assets	433 248	462 147	505 004	117 684	125 380	(7 696)	-6.1%	505 004
Total Capital Expenditure on renewal of existing assets	**1 802 902**	**1 976 006**	**2 251 951**	**815 171**	**859 736**	**(44 565)**	**-5.2%**	**2 130 447**

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	**915 774**	**1 307 075**	**1 137 055**	**386 271**	**376 568**	**9 703**	**2.6%**	**1 026 713**
Roads Infrastructure	168 640	230 257	245 814	72 084	95 160	(23 075)	-24.2%	177 000
Roads	*149 967*	*214 432*	*228 559*	*67 190*	*86 718*	*(19 528)*	*-22.5%*	*159 745*
Road Structures	*13 525*	*10 925*	*12 347*	*2 662*	*4 234*	*(1 572)*	*-37.1%*	*12 347*
Road Furniture	*5 148*	*4 900*	*4 908*	*2 233*	*4 208*	*(1 975)*	*-46.9%*	*4 908*
Storm water Infrastructure	62 766	159 180	97 966	12 734	13 699	(964)	-7.0%	92 439
Drainage Collection	*62 766*	*159 180*	*97 966*	*12 734*	*13 699*	*(964)*	*-7.0%*	*92 439*
Electrical Infrastructure	52 874	187 000	157 150	36 223	11 122	25 101	225.7%	157 150
HV Substations	*52 874*	*187 000*	*157 150*	*36 223*	*11 122*	*25 101*	*225.7%*	*157 150*
Water Supply Infrastructure	85 562	13 500	16 500	13 242	9 942	3 300	33.2%	16 500
Reservoirs	*1 654*	*3 000*	*3 000*	*556*	*1 306*	*(750)*	*-57.4%*	*3 000*
Distribution	*83 908*	*10 500*	*13 500*	*12 686*	*8 636*	*4 050*	*46.9%*	*13 500*
Sanitation Infrastructure	469 666	530 040	439 310	175 089	166 226	8 863	5.3%	403 310
Pump Station	–	*4 650*	*4 650*	*909*	*244*	*666*	*273.4%*	*4 650*
Reticulation	*34 667*	*1 500*	*4 500*	*3 686*	*1 886*	*1 800*	*95.4%*	*4 500*
Waste Water Treatment Works	*434 999*	*523 890*	*430 160*	*170 494*	*164 096*	*6 397*	*3.9%*	*394 160*
Solid Waste Infrastructure	15 781	67 067	64 332	27 295	27 241	54	0.2%	64 332
Landfill Sites	*15 781*	*67 067*	*64 332*	*27 295*	*27 241*	*54*	*0.2%*	*64 332*
Coastal Infrastructure	16 582	55 522	59 798	28 358	32 336	(3 978)	-12.3%	59 798
Promenades	*16 582*	*55 522*	*59 798*	*28 358*	*32 336*	*(3 978)*	*-12.3%*	*59 798*
Information and Communication Infrastructure	*43 904*	*64 509*	*56 184*	*21 245*	*20 843*	*402*	*1.9%*	*56 184*
Data Centres	*18 669*	*6 418*	*3 186*	*1 334*	*741*	*593*	*80.0%*	*3 186*
Core Layers	*25 234*	*58 091*	*52 998*	*19 911*	*20 102*	*(191)*	*-0.9%*	*52 998*
Community Assets	**233 232**	**207 001**	**230 316**	**75 898**	**104 195**	**(28 298)**	**-27.2%**	**218 876**
Community Facilities	166 014	138 674	164 190	56 801	84 010	(27 209)	-32.4%	159 622
Halls	*11 682*	*4 151*	*3 889*	*1 593*	*3 545*	*(1 952)*	*-55.1%*	*4 638*
Centres	*5 625*	*7 623*	*4 009*	*413*	*3 039*	*(2 626)*	*-86.4%*	*4 009*
Clinics/Care Centres	*39 594*	*38 435*	*40 735*	*21 405*	*32 611*	*(11 206)*	*-34.4%*	*40 741*
Museums	*7 342*	–	*236*	*236*	*236*	–	-	*236*
Theatres	–	*100*	*104*	*64*	*100*	*(36)*	*-36.4%*	*104*
Libraries	*1 073*	*2 662*	*2 662*	*1 715*	–	*1 715*	*100.0%*	*2 662*
Cemeteries/Crematoria	*7 412*	*8 700*	*10 715*	*2 650*	*4 880*	*(2 230)*	*-45.7%*	*11 838*
Public Open Space	*59 775*	*44 732*	*42 910*	*14 804*	*17 826*	*(3 022)*	*-17.0%*	*42 247*
Nature Reserves	*1 965*	*2 297*	*9 695*	*3 325*	*4 274*	*(949)*	*-22.2%*	*9 695*
Public Ablution Facilities	*2 258*	*3 100*	*3 843*	*2 260*	*2 863*	*(603)*	*-21.1%*	*3 843*
Taxi Ranks/Bus Terminals	*29 288*	*26 873*	*45 392*	*8 336*	*14 635*	*(6 300)*	*-43.0%*	*39 610*
Sport and Recreation Facilities	67 218	68 328	66 125	19 096	20 185	(1 089)	-5.4%	59 254
Indoor Facilities	*26 364*	*23 500*	*22 930*	*9 890*	*13 089*	*(3 199)*	*-24.4%*	*24 053*
Outdoor Facilities	*40 853*	*44 828*	*43 195*	*9 206*	*7 096*	*2 110*	*29.7%*	*35 201*
Other assets	**174 855**	**344 383**	**358 688**	**93 390**	**111 532**	**(18 142)**	**-16.3%**	**355 889**
Operational Buildings	174 032	278 982	294 174	81 614	94 558	(12 944)	-13.7%	291 376
Municipal Offices	*108 317*	*194 173*	*198 425*	*52 688*	*56 480*	*(3 792)*	*-6.7%*	*195 626*
Workshops	*65 715*	*84 810*	*95 749*	*28 926*	*38 078*	*(9 152)*	*-24.0%*	*95 749*
Housing	822	65 401	64 514	11 776	16 974	(5 198)	-30.6%	64 514
Social Housing	*822*	*65 401*	*64 514*	*11 776*	*16 974*	*(5 198)*	*-30.6%*	*64 514*
Intangible Assets	**11 507**	**21 683**	**41 458**	**19 736**	**17 772**	**1 964**	**11.1%**	**41 458**
Licences and Rights	11 507	21 683	41 458	19 736	17 772	1 964	11.1%	41 458
Computer Software and Applications	*11 507*	*21 683*	*41 458*	*19 736*	*17 772*	*1 964*	*11.1%*	*41 458*
Computer Equipment	**54 520**	**8 359**	**13 259**	**2 902**	**3 546**	**(645)**	**-18.2%**	**13 259**
Computer Equipment	*54 520*	*8 359*	*13 259*	*2 902*	*3 546*	*(645)*	*-18.2%*	*13 259*
Furniture and Office Equipment	**696**	**300**	**308**	**165**	**138**	**27**	**19.2%**	**308**
Furniture and Office Equipment	*696*	*300*	*308*	*165*	*138*	*27*	*19.2%*	*308*
Machinery and Equipment	**1 499**	**8 968**	**14 046**	**3 176**	**402**	**2 774**	**689.6%**	**14 046**
Machinery and Equipment	*1 499*	*8 968*	*14 046*	*3 176*	*402*	*2 774*	*689.6%*	*14 046*
Total Capital Expenditure on upgrading of existing assets	**1 392 083**	**1 897 771**	**1 795 129**	**581 537**	**614 153**	**(32 616)**	**-5.3%**	**1 670 549**

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2021/22	Budget Year 2022/23						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2 228 775**	**2 223 930**	**2 553 687**	**1 391 754**	**1 472 051**	**80 297**	**5.5%**	**2 553 687**
Roads Infrastructure	604 829	708 812	741 040	338 290	347 842	9 551	2.7%	741 040
Roads	*604 829*	*692 584*	*741 040*	*338 290*	*347 842*	*9 551*	*2.7%*	*741 040*
Road Furniture	–	*16 228*	–	–	–	–	-	–
Storm water Infrastructure	–	148 037	–	–	–	–	-	–
Drainage Collection	–	*148 037*	–	–	–	–	-	–
Electrical Infrastructure	562 390	596 334	670 869	373 514	406 886	33 372	8.2%	670 869
Power Plants	*17 151*	*20 757*	*77 757*	*13 695*	*15 864*	*2 169*	*13.7%*	*77 757*
HV Substations	*30 975*	*31 706*	*31 041*	*20 790*	*19 735*	*(1 055)*	*-5.3%*	*31 041*
MV Substations	*389 390*	–	–	–	–	–	-	–
MV Networks	–	*396 902*	*415 683*	*248 613*	*273 852*	*25 239*	*9.2%*	*415 683*
LV Networks	*124 874*	*146 969*	*146 387*	*90 415*	*97 434*	*7 019*	*7.2%*	*146 387*
Water Supply Infrastructure	438 319	381 434	497 977	297 861	301 784	3 923	1.3%	497 977
Boreholes	*2*	–	*8 994*	*28*	–	*(28)*	*-100.0%*	*8 994*
Reservoirs	*28 346*	*42 589*	*32 397*	*21 995*	*22 518*	*523*	*2.3%*	*32 397*
Pump Stations	*68 945*	*28 875*	*73 797*	*48 622*	*47 857*	*(766)*	*-1.6%*	*73 797*
Water Treatment Works	*49 428*	*25 029*	*42 259*	*27 168*	*28 848*	*1 680*	*5.8%*	*42 259*
Bulk Mains	*7 455*	*237*	*53 274*	*9 150*	*28 100*	*18 950*	*67.4%*	*53 274*
Distribution	*284 144*	*284 704*	*287 257*	*190 898*	*174 462*	*(16 436)*	*-9.4%*	*287 257*
Sanitation Infrastructure	620 607	373 761	631 639	380 820	408 741	27 922	6.8%	631 639
Reticulation	*460 904*	*212 654*	*470 893*	*271 796*	*309 075*	*37 279*	*12.1%*	*470 893*
Waste Water Treatment Works	*153 223*	*156 129*	*152 104*	*103 314*	*94 349*	*(8 966)*	*-9.5%*	*152 104*
Outfall Sewers	*6 480*	*4 978*	*8 642*	*5 709*	*5 318*	*(392)*	*-7.4%*	*8 642*
Solid Waste Infrastructure	2 631	11 558	12 162	1 268	6 798	5 529	81.3%	12 162
Landfill Sites	*2 631*	*9 556*	*12 162*	*1 268*	*6 798*	*5 529*	*81.3%*	*12 162*
Waste Processing Facilities	–	*2 002*	–	–	–	–	-	–
Coastal Infrastructure	–	3 994	–	–	–	–	-	–
Promenades	–	*3 994*	–	–	–	–	-	–
Community Assets	**580 807**	**581 473**	**530 364**	**272 262**	**318 561**	**46 299**	**14.5%**	**530 364**
Community Facilities	146 832	486 075	83 416	55 511	44 748	(10 763)	-24.1%	83 416
Halls	*58 648*	*9 712*	*38 152*	*30 601*	*22 742*	*(7 860)*	*-34.6%*	*38 152*
Centres	*9 671*	*4 603*	*1 765*	*271*	*83*	*(188)*	*-227.3%*	*1 765*
Clinics/Care Centres	*24 123*	*13 399*	*5 041*	*2 812*	*3 291*	*479*	*14.5%*	*5 041*
Fire/Ambulance Stations	*713*	*4 879*	*5 186*	*871*	*1 735*	*865*	*49.8%*	*5 186*
Testing Stations	–	*11 795*	–	–	–	–	-	–
Libraries	*18 232*	*29 092*	*2 999*	*1 170*	*1 574*	*404*	*25.7%*	*2 999*
Cemeteries/Crematoria	*22 074*	*33 747*	*16 121*	*11 390*	*6 276*	*(5 113)*	*-81.5%*	*16 121*
Public Open Space	–	*356 123*	–	–	–	–	-	–
Nature Reserves	*3 187*	*5 606*	*5 793*	*3 427*	*4 276*	*849*	*19.9%*	*5 793*
Public Ablution Facilities	*7 741*	*13 967*	*5 969*	*2 789*	*2 870*	*82*	*2.8%*	*5 969*
Markets	*2 442*	*3 151*	*2 392*	*2 181*	*1 901*	*(280)*	*-14.7%*	*2 392*
Sport and Recreation Facilities	433 976	95 399	446 948	216 751	273 812	57 062	20.8%	446 948
Indoor Facilities	*1 042*	*13 540*	*4*	*2*	*3*	*1*	*22.2%*	*4*
Outdoor Facilities	*432 934*	*81 858*	*446 944*	*216 749*	*273 809*	*57 061*	*20.8%*	*446 944*
Heritage assets	**69**	**2 832**	**543**	**99**	**174**	**75**	**43.1%**	**543**
Works of Art	69	–	543	99	174	75	43.1%	543
Other Heritage	–	2 832	–	–	–	–	-	–

Table continues on next page.

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	**230**	**6 639**	**668**	**296**	**415**	**118**	**28.6%**	**668**
Revenue Generating	228	6 639	658	267	404	137	34.0%	658
Improved Property	*228*	*6 629*	*658*	*267*	*404*	*137*	*34.0%*	*658*
Unimproved Property	–	*10*	–	–	–	–	-	–
Non-revenue Generating	1	–	11	29	11	(19)	-179.2%	11
Unimproved Property	*1*	–	*11*	*29*	*11*	*(19)*	*-179.2%*	*11*
Other assets	**192 275**	**266 277**	**208 798**	**103 723**	**105 201**	**1 479**	**1.4%**	**208 798**
Operational Buildings	192 275	247 129	208 798	103 723	105 201	1 479	1.4%	208 798
Municipal Offices	*189 328*	*222 246*	*167 479*	*89 716*	*88 187*	*(1 529)*	*-1.7%*	*167 479*
Workshops	–	*21 879*	–	–	–	–	-	–
Laboratories	*2 116*	*3 004*	*2 786*	*1 801*	*1 626*	*(175)*	*-10.8%*	*2 786*
Training Centres	*786*	–	*646*	*768*	*382*	*(386)*	*-101.1%*	646
Depots	*45*	–	*37 887*	*11 437*	*15 007*	*3 569*	*23.8%*	*37 887*
Housing	–	19 148	–	–	–	–	-	–
Social Housing	–	*19 148*	–	–	–	–	-	–
Computer Equipment	**199 261**	**431 201**	**323 123**	**166 422**	**181 225**	**14 803**	**8.2%**	**323 123**
Computer Equipment	199 261	431 201	323 123	166 422	181 225	14 803	8.2%	323 123
Furniture and Office Equipment	**830 169**	**334 180**	**865 606**	**422 470**	**452 223**	**29 754**	**6.6%**	**865 606**
Furniture and Office Equipment	830 169	334 180	865 606	422 470	452 223	29 754	6.6%	865 606
Machinery and Equipment	**–**	**393 019**	**–**	**–**	**–**	**–**	**-**	**–**
Machinery and Equipment	–	393 019	–	–	–	–	-	–
Transport Assets	**436 693**	**520 676**	**494 520**	**261 366**	**276 448**	**15 082**	**5.5%**	**494 520**
Transport Assets	436 693	520 676	494 520	261 366	276 448	15 082	5.5%	494 520
Total Repairs and Maintenance Expenditure	**4 468 279**	**4 760 227**	**4 977 311**	**2 618 392**	**2 806 297**	**187 906**	**6.7%**	**4 977 311**

Table SC13d Monthly Budget Statement - depreciation by asset class

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Infrastructure	**1 327 019**	**1 403 827**	**1 440 018**	**960 067**	**960 012**	**(54)**	**-0.01%**	**1 440 018**
Roads Infrastructure	448 397	469 209	471 394	314 573	314 263	(310)	-0.10%	471 394
Roads	419 050	*440 104*	*439 613*	*293 326*	*293 076*	*(250)*	*-0.09%*	*439 613*
Road Structures	12 168	*12 357*	*12 502*	*8 335*	*8 335*	-	-	*12 502*
Road Furniture	17 179	*16 748*	*19 279*	*12 912*	*12 853*	*(59)*	*-0.46%*	*19 279*
Storm water Infrastructure	62 098	63 973	64 945	43 297	43 297	-	-	64 945
Drainage Collection	62 098	*63 973*	*64 945*	*43 297*	*43 297*	-	-	*64 945*
Electrical Infrastructure	297 462	312 102	320 359	213 573	213 572	-	-	320 359
Power Plants	8 179	*8 175*	*8 180*	*5 453*	*5 453*	-	-	*8 180*
HV Substations	19 795	*26 913*	*20 881*	*13 920*	*13 920*	-	-	*20 881*
MV Substations	64 272	*65 170*	*70 335*	*46 890*	*46 890*	-	-	*70 335*
MV Networks	119 413	*123 253*	*125 346*	*83 564*	*83 564*	-	-	*125 346*
LV Networks	85 803	*88 591*	*95 617*	*63 745*	*63 745*	-	-	*95 617*
Water Supply Infrastructure	195 524	220 610	207 453	138 302	138 302	-	-	207 453
Reservoirs	25 370	*27 582*	*26 243*	*17 495*	*17 495*	-	-	*26 243*
Pump Stations	9 789	*9 570*	*10 559*	*7 039*	*7 039*	-	-	*10 559*
Water Treatment Works	12 461	*11 564*	*12 977*	*8 651*	*8 651*	-	-	*12 977*
Bulk Mains	3 022	*6 571*	*3 022*	*2 015*	*2 015*	-	-	*3 022*
Distribution	144 882	*165 323*	*154 652*	*103 101*	*103 101*	-	-	*154 652*
Sanitation Infrastructure	181 734	192 062	215 048	143 365	143 365	-	-	215 048
Pump Station	6 966	*9 831*	*13 676*	*9 117*	*9 117*	-	-	13 676
Reticulation	67 905	*70 547*	*81 297*	*54 198*	*54 198*	-	-	81 297
Waste Water Treatment Works	102 119	*106 943*	*115 332*	*76 888*	*76 888*	-	-	115 332
Outfall Sewers	4 743	*4 741*	*4 743*	*3 162*	*3 162*	-	-	4 743
Solid Waste Infrastructure	40 433	41 455	51 032	33 754	34 021	268	0.79%	51 032
Landfill Sites	32 154	*33 176*	*39 860*	*26 306*	*26 573*	*268*	*1.01%*	*39 860*
Waste Processing Facilities	8 280	*8 280*	*11 171*	*7 448*	*7 448*	-	-	*11 171*
Coastal Infrastructure	5 900	6 063	5 979	3 986	3 986	-	-	5 979
Promenades	5 900	*6 063*	*5 979*	*3 986*	*3 986*	-	-	*5 979*
Information and Communication Infrastructure	95 470	98 354	103 809	69 219	69 206	(13)	-0.02%	103 809
Data Centres	42 239	*43 485*	*46 663*	*31 108*	*31 108*	-	-	*46 663*
Core Layers	49 922	*51 329*	*53 836*	*35 903*	*35 891*	*(13)*	*-0.03%*	*53 836*
Distribution Layers	3 310	*3 540*	*3 310*	*2 207*	*2 207*	-	-	*3 310*
Community Assets	**346 375**	**350 275**	**345 537**	**228 991**	**230 358**	**1 367**	**0.59%**	**345 537**
Community Facilities	128 611	132 368	126 999	83 301	84 666	1 365	1.61%	126 999
Halls	4 186	*4 296*	*4 464*	*2 975*	*2 976*	*1*	*0.05%*	*4 464*
Centres	4 368	*4 526*	*4 535*	*3 025*	*3 023*	*(2)*	*-0.07%*	*4 535*
Clinics/Care Centres	7 396	*8 734*	*7 953*	*5 321*	*5 302*	*(20)*	*-0.37%*	*7 953*
Fire/Ambulance Stations	2 696	*2 696*	*2 696*	*1 797*	*1 797*	-	-	*2 696*
Testing Stations	1 508	*1 508*	*1 508*	*1 006*	*1 006*	-	-	*1 508*
Museums	340	*505*	*340*	*227*	*227*	-	-	*340*
Theatres	112	*112*	*112*	*75*	*75*	-	-	*112*
Libraries	18 197	*15 649*	*14 105*	*8 019*	*9 404*	*1 385*	*14.73%*	*14 105*
Cemeteries/Crematoria	4 712	*4 802*	*4 814*	*3 209*	*3 209*	-	-	*4 814*
Public Open Space	14 997	*17 045*	*15 075*	*10 050*	*10 050*	-	-	*15 075*
Nature Reserves	486	*1 618*	*486*	*324*	*324*	-	-	*486*
Public Ablution Facilities	2 933	*3 005*	*3 088*	*2 058*	*2 058*	-	-	*3 088*
Markets	1 835	*1 845*	*2 878*	*1 918*	*1 918*	-	-	*2 878*
Airports	1	–	–	–	–	–	-	–
Taxi Ranks/Bus Terminals	64 846	*66 027*	*64 946*	*43 297*	*43 297*	-	-	*64 946*
Sport and Recreation Facilities	217 764	217 907	218 538	145 690	145 692	2	0.00%	218 538
Indoor Facilities	11 515	*11 688*	*12 504*	*8 335*	*8 336*	*1*	*0.01%*	*12 504*
Outdoor Facilities	206 249	*206 219*	*206 034*	*137 355*	*137 356*	*1*	*0.00%*	*206 034*

Table continues on next page.

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Investment properties	**1 714**	**1 714**	**1 714**	**1 142**	**1 142**	**-**	**-**	**1 714**
Revenue Generating	1 714	1 714	1 714	1 142	1 142	-	-	1 714
Improved Property	1 714	*1 714*	*1 714*	*1 142*	*1 142*	-	-	*1 714*
Other assets	**344 791**	**343 021**	**355 865**	**238 073**	**237 243**	**(830)**	**-0.35%**	**355 865**
Operational Buildings	238 050	230 312	248 675	166 613	165 784	(830)	-0.50%	248 675
Municipal Offices	201 374	*191 970*	*210 747*	*141 323*	*140 498*	*(825)*	*-0.59%*	*210 747*
Workshops	35 689	*37 313*	*36 810*	*24 544*	*24 540*	*(4)*	*-0.02%*	*36 810*
Laboratories	651	*679*	*662*	*441*	*441*	-	-	*662*
Training Centres	289	*303*	*410*	*273*	*273*	-	-	*410*
Depots	47	*47*	*47*	*32*	*32*	-	-	*47*
Housing	106 741	112 709	107 189	71 459	71 459	-	-	107 189
Social Housing	106 741	*112 709*	*107 189*	*71 459*	*71 459*	-	-	*107 189*
Biological or Cultivated Assets	**192**	**179**	**169**	**123**	**113**	**(10)**	**-8.67%**	**169**
Biological or Cultivated Assets	192	*179*	*169*	*123*	*113*	*(10)*	*-8.67%*	*169*
Intangible Assets	**157 679**	**126 444**	**137 110**	**89 191**	**91 406**	**2 216**	**2.42%**	**137 110**
Licences and Rights	157 679	126 444	137 110	89 191	91 406	2 216	2.42%	137 110
Water Rights	–	*8*	–	–	–	–	-	–
Computer Software and Applications	107 517	*115 160*	*125 834*	*80 545*	*83 889*	*3 344*	*3.99%*	*125 834*
Unspecified	50 162	*11 276*	*11 276*	*8 646*	*7 517*	*(1 128)*	*-15.01%*	*11 276*
Computer Equipment	**230 410**	**239 525**	**255 845**	**158 846**	**170 563**	**11 718**	**6.87%**	**255 845**
Computer Equipment	230 410	*239 525*	*255 845*	*158 846*	*170 563*	*11 718*	*6.87%*	*255 845*
Furniture and Office Equipment	**61 425**	**60 464**	**64 371**	**42 063**	**42 914**	**851**	**1.98%**	**64 371**
Furniture and Office Equipment	61 425	*60 464*	*64 371*	*42 063*	*42 914*	*851*	*1.98%*	*64 371*
Machinery and Equipment	**159 650**	**182 145**	**187 039**	**111 943**	**124 693**	**12 749**	**10.22%**	**187 039**
Machinery and Equipment	159 650	182 145	187 039	111 943	124 693	12 749	10.22%	187 039
Transport Assets	**411 971**	**477 431**	**459 238**	**292 451**	**306 159**	**13 708**	**4.48%**	**459 238**
Transport Assets	411 971	477 431	459 238	292 451	306 159	13 708	4.48%	459 238
Land	**25 413**	**23 198**	**23 198**	**–**	**15 465**	**15 465**	**100.00%**	**23 198**
Land	*25 413*	*23 198*	*23 198*	*–*	*15 465*	*15 465*	*100.00%*	*23 198*
Total Depreciation	**3 066 639**	**3 208 222**	**3 270 102**	**2 122 888**	**2 180 068**	**57 180**	**2.62%**	**3 270 102**

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	10 651 974	11 514 153	11 514 534	7 680 581	7 676 531	4 050	0.1%	11 514 534
Service charges	23 003 042	24 536 330	24 590 784	16 100 179	16 336 142	(235 963)	-1.4%	24 346 733
Investment revenue	978 894	1 119 303	1 266 530	881 249	838 254	42 995	5.1%	1 266 530
Transfers and subsidies	5 820 598	6 260 172	6 309 759	3 871 319	3 997 634	(126 315)	-3.2%	6 309 762
Other own revenue	11 322 457	10 004 084	10 327 965	7 208 702	6 331 299	877 403	13.9%	11 079 122
Total Revenue (excluding capital transfers and contributions)	**51 776 966**	**53 434 043**	**54 009 573**	**35 742 030**	**35 179 860**	**562 170**	**1.6%**	**54 516 680**
Employee costs	15 312 389	17 387 592	17 370 224	10 752 960	11 095 201	(342 241)	-3.1%	17 119 031
Remuneration of Councillors	165 163	176 133	181 120	113 356	120 747	(7 391)	-6.1%	182 309
Depreciation & asset impairment	2 968 142	3 253 427	3 312 349	2 152 703	2 192 768	(40 065)	-1.8%	3 301 039
Finance charges	776 622	862 999	751 615	467 082	473 450	(6 368)	-1.3%	752 983
Inventory consumed and bulk purchases	17 358 585	17 581 995	17 945 997	10 411 984	10 816 742	(404 757)	-3.7%	17 292 345
Transfers and subsidies	364 928	360 408	390 754	177 557	187 633	(10 076)	-5.4%	397 457
Other expenditure	13 735 935	14 416 950	14 789 648	8 106 796	8 246 135	(139 338)	-1.7%	14 679 165
Total Expenditure	**50 681 763**	**54 039 505**	**54 741 708**	**32 182 439**	**33 132 675**	**(950 236)**	**-2.9%**	**53 724 328**
Surplus/(Deficit)	**1 095 203**	**(605 462)**	**(732 135)**	**3 559 591**	**2 047 185**	**1 512 406**	**73.9%**	**792 352**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1 654 020	2 171 013	2 199 517	905 630	1 015 429	(109 799)	-10.8%	2 122 255
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	212 260	100 854	95 654	37 658	34 083	3 575	10.5%	94 141
Surplus/(Deficit) after capital transfers & contributions	**2 961 483**	**1 666 405**	**1 563 036**	**4 502 880**	**3 096 698**	**1 406 182**	**45.4%**	**3 008 748**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**2 961 483**	**1 666 405**	**1 563 036**	**4 502 880**	**3 096 698**	**1 406 182**	**45.4%**	**3 008 748**
Capital expenditure & funds sources								
Capital expenditure	**5 436 566**	**7 527 791**	**7 777 227**	**2 904 182**	**3 004 360**	**(100 178)**	**-3.3%**	**7 501 296**
Capital transfers recognised	1 701 131	2 271 867	2 295 172	943 288	1 039 073	(95 784)	-9.2%	2 286 295
Borrowing	994 517	2 000 000	2 000 000	621 605	585 739	35 866	6.1%	1 881 611
Internally generated funds	**2 740 918**	**3 255 924**	**3 482 055**	**1 339 288**	**1 379 548**	**(40 260)**	**-2.9%**	**3 333 391**
Total sources of capital funds	**5 436 566**	**7 527 791**	**7 777 227**	**2 904 182**	**3 004 360**	**(100 178)**	**-3.3%**	**7 501 296**
Financial position								
Total current assets	18 473 738	14 660 789	17 609 528	18 742 228				17 609 528
Total non current assets	64 204 524	68 175 557	66 949 050	65 905 503				66 949 050
Total current liabilities	11 269 626	10 401 366	11 446 194	8 824 939				11 446 194
Total non current liabilities	12 652 126	14 437 282	13 664 354	12 515 310				13 664 354
Community wealth/Equity	**58 756 510**	**57 997 698**	**59 448 030**	**63 307 481**				**59 448 030**
Cash flows								
Net cash from (used) operating	5 971 418	5 089 826	5 591 011	4 053 461	3 928 387	(125 073)	-3.2%	5 591 011
Net cash from (used) investing	(5 396 846)	(6 785 519)	(7 083 459)	(3 115 736)	(3 622 086)	(506 350)	14.0%	(7 083 459)
Net cash from (used) financing	(371 495)	589 849	673 391	(235 747)	(235 747)	-	-	673 391
Cash/cash equivalents at the month/year end	**8 351 396**	**6 054 466**	**7 493 200**	**9 014 235**	**8 365 697**	**(648 538)**	**-7.8%**	**7 493 200**

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	**16 737 643**	**17 776 773**	**17 925 568**	**11 990 137**	**11 854 553**	**135 584**	**1.1%**	**17 892 838**
Executive and council	17 162	1 372	338	20	226	(206)	-91.4%	338
Finance and administration	16 720 478	17 775 397	17 925 227	11 990 119	11 854 325	135 794	1.1%	17 892 496
Internal audit	3	3	3	(1)	2	(4)	-165.6%	3
Community and public safety	**4 525 204**	**4 059 909**	**4 214 210**	**2 872 317**	**2 394 077**	**478 240**	**20.0%**	**4 910 618**
Community and social services	98 047	104 197	120 042	77 749	81 646	(3 898)	-4.8%	120 042
Sport and recreation	59 140	126 820	94 063	60 965	57 018	3 947	6.9%	126 199
Public safety	2 333 917	1 706 432	1 816 077	1 600 802	1 032 429	568 372	55.1%	2 480 350
Housing	1 550 045	1 623 592	1 698 276	889 841	949 432	(59 591)	-6.3%	1 698 276
Health	484 055	498 867	485 752	242 959	273 551	(30 592)	-11.2%	485 752
Economic and environmental services	**1 819 607**	**2 307 254**	**2 360 541**	**1 175 575**	**1 210 554**	**(34 979)**	**-2.9%**	**2 360 614**
Planning and development	529 298	552 759	550 371	337 594	330 789	6 805	2.1%	550 443
Road transport	1 236 280	1 709 236	1 763 926	815 600	855 549	(39 949)	-4.7%	1 763 926
Environmental protection	54 029	45 259	46 244	22 381	24 216	(1 835)	-7.6%	46 244
Trading services	**30 460 893**	**31 430 191**	**31 587 992**	**20 473 089**	**20 634 594**	**(161 505)**	**-0.8%**	**31 380 889**
Energy sources	16 644 873	17 749 081	17 737 212	11 620 534	11 779 053	(158 519)	-1.3%	17 575 484
Water management	9 737 036	8 507 976	8 648 071	5 445 598	5 404 590	41 008	0.8%	8 645 836
Waste water management	2 239 904	3 177 244	3 235 674	2 140 758	2 154 658	(13 901)	-0.6%	3 235 674
Waste management	1 839 080	1 995 890	1 967 036	1 266 199	1 296 292	(30 093)	-2.3%	1 923 895
Other	**99 899**	**131 783**	**216 433**	**174 200**	**135 594**	**38 606**	**28.5%**	**181 114**
Total Revenue - Functional	**53 643 246**	**55 705 910**	**56 304 745**	**36 685 319**	**36 229 372**	**455 946**	**1.3%**	**56 726 073**
Expenditure - Functional								
Governance and administration	**8 664 824**	**2 963 104**	**3 484 204**	**2 484 180**	**1 758 085**	**726 095**	**41.3%**	**3 398 401**
Executive and council	590 675	173 918	152 685	63 387	77 522	(14 135)	-18.2%	152 685
Finance and administration	8 022 437	2 786 198	3 328 441	2 420 793	1 678 577	742 216	44.2%	3 242 638
Internal audit	51 712	2 988	3 078	(1)	1 985	(1 986)	-100.0%	3 078
Community and public safety	**10 279 811**	**13 196 385**	**13 352 807**	**7 726 105**	**8 184 948**	**(458 843)**	**-5.6%**	**13 377 540**
Community and social services	1 039 857	1 899 826	1 884 867	1 146 783	1 189 678	(42 894)	-3.6%	1 884 711
Sport and recreation	1 393 183	2 050 981	2 050 123	1 161 160	1 325 374	(164 214)	-12.4%	2 075 230
Public safety	4 561 425	5 246 351	5 412 851	3 019 472	3 252 839	(233 367)	-7.2%	5 412 592
Housing	1 753 906	2 189 567	2 236 172	1 277 477	1 312 910	(35 433)	-2.7%	2 236 212
Health	1 531 440	1 809 659	1 768 795	1 121 214	1 104 149	17 065	1.5%	1 768 795
Economic and environmental services	**5 284 873**	**6 492 526**	**6 687 116**	**3 819 077**	**3 946 787**	**(127 710)**	**-3.2%**	**6 681 425**
Planning and development	1 401 999	1 738 251	1 761 289	1 053 394	1 056 216	(2 821)	-0.3%	1 755 598
Road transport	3 627 744	4 431 267	4 597 222	2 576 274	2 691 122	(114 847)	-4.3%	4 597 222
Environmental protection	255 130	323 008	328 605	189 408	199 449	(10 041)	-5.0%	328 605
Trading services	**26 328 534**	**31 008 432**	**30 793 410**	**17 894 076**	**18 981 311**	**(1 087 236)**	**-5.7%**	**29 835 786**
Energy sources	15 476 625	17 352 048	17 184 025	10 261 716	10 682 699	(420 983)	-3.9%	16 674 681
Water management	7 963 109	7 480 308	7 590 447	4 507 918	4 579 901	(71 983)	-1.6%	7 474 516
Waste water management	1 966 568	4 153 482	4 195 515	2 390 739	2 585 667	(194 928)	-7.5%	3 918 432
Waste management	922 233	2 022 595	1 823 423	733 703	1 133 044	(399 341)	-35.2%	1 768 158
Other	**175 077**	**333 863**	**399 377**	**259 904**	**244 092**	**15 812**	**6.5%**	**410 424**
Total Expenditure - Functional	**50 733 119**	**53 994 310**	**54 716 914**	**32 183 341**	**33 115 223**	**(931 882)**	**-2.8%**	**53 703 577**
Surplus/ (Deficit) for the year	**2 910 127**	**1 711 600**	**1 587 831**	**4 501 977**	**3 114 149**	**1 387 828**	**44.6%**	**3 022 496**

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	1 105 900	1 033 395	1 010 840	543 502	580 090	(36 588)	-6.3%	1 010 840
Vote 2 - Corporate Services	88 007	70 516	70 297	43 560	45 567	(2 008)	-4.4%	70 297
Vote 3 - Economic Growth	237 354	244 442	237 727	150 728	123 154	27 574	22.4%	237 799
Vote 4 - Energy	16 408 460	17 600 187	17 588 317	11 513 235	11 671 841	(158 606)	-1.4%	17 426 588
Vote 5 - Finance	17 702 378	17 001 182	17 152 463	11 561 349	11 476 432	84 917	0.7%	17 201 038
Vote 6 - Future Planning & Resilience	28 971	61 921	64 917	15 036	11 957	3 080	25.8%	64 917
Vote 7 - Human Settlements	1 288 801	1 623 584	1 697 842	889 674	949 301	(59 627)	-6.3%	1 697 842
Vote 8 - Office of the City Manager	17 094	824	824	19 234	61	19 173	31389.4%	824
Vote 9 - Safety & Security	2 372 930	1 763 850	1 883 653	1 634 530	1 066 163	568 368	53.3%	2 547 926
Vote 10 - Spatial Planning & Environment	539 898	557 370	556 336	352 097	347 488	4 609	1.3%	556 336
Vote 11 - Urban Mobility	1 288 185	1 756 273	1 829 376	843 252	882 595	(39 343)	-4.5%	1 829 376
Vote 12 - Urban Waste Management	1 407 356	2 022 324	1 998 511	1 271 374	1 308 610	(37 236)	-2.8%	1 955 398
Vote 13 - Water & Sanitation	10 959 512	11 718 322	11 904 684	7 605 901	7 572 747	33 154	0.4%	11 902 450
Vote 14 - Cape Town International Convention Centre	99 657	126 486	211 135	172 338	132 068	40 270	30.5%	175 817
Vote 15 - Cape Town Stadium	98 743	125 233	97 822	69 507	61 298	8 209	13.4%	48 626
Total Revenue by Vote	**53 643 246**	**55 705 910**	**56 304 745**	**36 685 319**	**36 229 372**	**455 946**	**1.3%**	**56 726 073**
Expenditure by Vote								
Vote 1 - Community Services & Health	4 130 899	4 435 579	4 388 653	2 522 352	2 711 843	(189 491)	-7.0%	4 388 653
Vote 2 - Corporate Services	2 958 923	3 399 970	3 222 472	2 117 206	1 984 259	132 947	6.7%	3 222 472
Vote 3 - Economic Growth	576 728	634 148	639 084	375 614	372 949	2 665	0.7%	641 173
Vote 4 - Energy	14 142 846	15 258 198	15 304 043	8 897 146	9 448 736	(551 590)	-5.8%	14 781 039
Vote 5 - Finance	2 851 301	3 199 878	3 383 951	2 013 675	2 012 143	1 532	0.1%	3 451 406
Vote 6 - Future Planning & Resilience	383 461	490 696	470 010	235 250	226 534	8 716	3.8%	470 010
Vote 7 - Human Settlements	1 432 260	1 545 840	1 598 126	863 433	907 358	(43 925)	-4.8%	1 598 126
Vote 8 - Office of the City Manager	486 976	472 208	447 763	265 489	274 355	(8 866)	-3.2%	447 763
Vote 9 - Safety & Security	5 170 329	5 166 367	5 385 152	3 064 753	3 141 820	(77 068)	-2.5%	5 385 152
Vote 10 - Spatial Planning & Environment	1 228 914	1 351 630	1 355 928	801 463	818 616	(17 152)	-2.1%	1 355 928
Vote 11 - Urban Mobility	3 582 776	3 848 458	4 042 090	2 281 311	2 308 856	(27 545)	-1.2%	4 042 090
Vote 12 - Urban Waste Management	3 138 103	3 340 398	3 357 866	2 056 448	2 159 274	(102 826)	-4.8%	3 266 814
Vote 13 - Water & Sanitation	10 457 967	10 550 026	10 783 400	6 448 374	6 534 528	(86 154)	-1.3%	10 379 980
Vote 14 - Cape Town International Convention Centre	93 318	175 681	240 554	171 318	152 652	18 666	12.2%	216 282
Vote 15 - Cape Town Stadium	98 318	125 233	97 822	69 507	61 298	8 209	13.4%	56 690
Total Expenditure by Vote	**50 733 119**	**53 994 310**	**54 716 914**	**32 183 341**	**33 115 223**	**(931 882)**	**-2.8%**	**53 703 576**
Surplus/ (Deficit) for the year	**2 910 127**	**1 711 600**	**1 587 831**	**4 501 977**	**3 114 149**	**1 387 828**	**44.6%**	**3 022 496**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description R thousands	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	10 651 974	11 514 153	11 514 534	7 680 581	7 676 531	4 050	0.1%	11 514 534
Service charges - electricity revenue	16 253 366	17 215 068	17 208 621	11 212 524	11 443 134	(230 610)	-2.0%	17 008 621
Service charges - water revenue	3 667 311	3 925 515	3 981 276	2 660 954	2 637 336	23 618	0.9%	3 981 276
Service charges - sanitation revenue	1 841 919	2 014 506	2 048 465	1 357 777	1 370 010	(12 233)	-0.9%	2 048 535
Service charges - refuse revenue	1 240 447	1 381 241	1 352 423	868 924	885 662	(16 738)	-1.9%	1 308 301
Rental of facilities and equipment	454 881	532 499	529 122	391 997	348 070	43 926	12.6%	529 269
Interest earned - external investments	978 894	1 119 303	1 266 530	881 249	838 254	42 995	5.1%	1 266 530
Interest earned - outstanding debtors	369 842	367 515	352 054	269 327	235 762	33 566	14.2%	351 948
Dividends received	–	–	–	–	–	–	-	–
Fines, penalties and forfeits	1 926 090	1 262 193	1 358 709	1 348 855	751 809	597 046	79.4%	2 024 799
Licences and permits	45 490	73 251	73 251	28 984	33 214	(4 230)	-12.7%	73 276
Agency services	262 094	271 616	271 616	185 059	181 388	3 671	2.0%	271 616
Transfers and subsidies	5 820 598	6 260 172	6 309 759	3 871 319	3 997 634	(126 315)	-3.2%	6 309 762
Other revenue	3 369 950	3 504 645	3 652 116	2 592 240	2 422 128	170 112	7.0%	3 659 686
Gains	4 894 111	3 992 365	4 091 097	2 392 240	2 358 927	33 313	1.4%	4 168 528
Total Revenue (excluding capital transfers and contributions)	**51 776 966**	**53 434 043**	**54 009 573**	**35 742 030**	**35 179 860**	**562 170**	**1.6%**	**54 516 680**
Expenditure By Type								
Employee related costs	15 312 389	17 387 592	17 370 224	10 752 960	11 095 201	(342 241)	-3.1%	17 119 031
Remuneration of councillors	165 163	176 133	181 120	113 356	120 747	(7 391)	-6.1%	182 309
Debt impairment	2 842 791	2 317 269	2 473 437	1 521 302	1 519 085	2 217	0.1%	2 470 523
Depreciation & asset impairment	2 968 142	3 253 427	3 312 349	2 152 703	2 192 768	(40 065)	-1.8%	3 301 039
Finance charges	776 622	862 999	751 615	467 082	473 450	(6 368)	-1.3%	752 983
Bulk purchases - electricity	11 561 609	12 350 900	12 350 900	7 139 574	7 573 229	(433 655)	-5.7%	11 908 569
Inventory consumed	5 796 976	5 231 095	5 595 097	3 272 410	3 243 513	28 898	0.9%	5 383 775
Contracted services	7 804 258	8 675 425	8 932 894	4 581 128	4 763 360	(182 231)	-3.8%	8 855 346
Transfers and subsidies	364 928	360 408	390 754	177 557	187 633	(10 076)	-5.4%	397 457
Other expenditure	2 471 414	2 971 559	2 906 696	1 723 290	1 685 298	37 992	2.3%	2 876 488
Losses	617 472	452 697	476 622	281 075	278 391	2 684	1.0%	476 809
Total Expenditure	**50 681 763**	**54 039 505**	**54 741 708**	**32 182 439**	**33 132 675**	**(950 236)**	**-2.9%**	**53 724 328**
Surplus/(Deficit)	**1 095 203**	**(605 462)**	**(732 135)**	**3 559 591**	**2 047 185**	**1 512 406**	**73.9%**	**792 352**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1 654 020	2 171 013	2 199 517	905 630	1 015 429	(109 799)	-10.8%	2 122 255
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	209 780	100 854	95 654	37 658	34 083	3 575	10.5%	94 141
Transfers and subsidies - capital (in-kind - all)	2 480	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**2 961 483**	**1 666 405**	**1 563 036**	**4 502 880**	**3 096 698**			**3 008 748**
Taxation	49 600	(25 484)	(13 748)	519	(9 797)	10 316	-105.3%	(13 748)
Surplus/(Deficit) after taxation	**2 911 883**	**1 691 889**	**1 576 784**	**4 502 361**	**3 106 495**			**3 022 496**
Attributable to minorities	1 756	(19 706)	(11 047)	383	(7 654)			–
Surplus/(Deficit) attributable to municipality	**2 913 638**	**1 672 183**	**1 565 737**	**4 502 744**	**3 098 840**			**3 022 496**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**2 913 638**	**1 672 183**	**1 565 737**	**4 502 744**	**3 098 840**			**3 022 496**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	272 395	244 533	267 938	113 392	133 641	(20 249)	-15.2%	265 931
Vote 2 - Corporate Services	414 336	396 319	443 776	153 071	120 455	32 616	27.1%	439 487
Vote 3 - Economic Growth	32 682	33 748	50 523	13 825	15 007	(1 182)	-7.9%	50 119
Vote 4 - Energy	778 673	1 052 059	1 074 183	531 191	434 749	96 442	22.2%	1 058 534
Vote 5 - Finance	16 290	18 129	30 683	14 707	14 733	(25)	-0.2%	30 577
Vote 6 - Future Planning & Resilience	13 717	25 715	26 251	3 616	2 835	781	27.6%	26 223
Vote 7 - Human Settlements	892 564	884 428	892 900	425 112	442 241	(17 129)	-3.9%	892 299
Vote 8 - Office of the City Manager	5 961	13 329	7 405	2 627	1 944	684	35.2%	7 353
Vote 9 - Safety & Security	192 797	236 735	282 949	100 356	100 672	(316)	-0.3%	282 593
Vote 10 - Spatial Planning & Environment	113 932	232 455	258 290	92 159	106 667	(14 509)	-13.6%	258 208
Vote 11 - Urban Mobility	651 164	1 379 126	1 329 677	407 061	477 859	(70 798)	-14.8%	1 212 228
Vote 12 - Urban Waste Management	327 566	647 002	694 253	220 758	254 557	(33 799)	-13.3%	679 307
Vote 13 - Water & Sanitation	1 714 114	2 343 741	2 385 748	821 109	881 365	(60 256)	-6.8%	2 265 786
Vote 14 - Cape Town International Convention Centre	10 375	20 472	32 652	5 197	17 635	(12 438)	-70.53%	32 652
Total Capital Expenditure	**5 436 566**	**7 527 791**	**7 777 227**	**2 904 182**	**3 004 360**	**(100 178)**	**-3.3%**	**7 501 296**
Capital Expenditure - Functional Classification								
Governance and administration	**1 039 906**	**1 171 731**	**1 356 606**	**422 475**	**401 304**	**21 171**	**5.3%**	**1 338 049**
Executive and council	5 162	18 166	5 066	3 088	2 260	828	36.6%	4 986
Finance and administration	1 034 488	1 153 487	1 351 462	419 381	398 965	20 416	5.1%	1 332 984
Internal audit	256	79	79	6	79	(73)	-92.0%	78
Community and public safety	**1 195 637**	**1 223 732**	**1 294 002**	**571 233**	**619 152**	**(47 919)**	**-7.7%**	**1 289 177**
Community and social services	65 703	55 398	69 773	37 398	39 511	(2 113)	-5.3%	70 516
Sport and recreation	74 378	93 090	104 234	33 183	33 145	38	0.1%	99 515
Public safety	129 148	167 415	205 565	64 728	75 746	(11 018)	-14.5%	205 560
Housing	876 563	870 578	871 895	417 043	437 364	(20 321)	-4.6%	871 794
Health	49 845	37 250	42 535	18 881	33 385	(14 504)	-43.4%	41 792
Economic and environmental services	**739 095**	**1 589 981**	**1 543 461**	**469 820**	**573 002**	**(103 181)**	**-18.0%**	**1 426 176**
Planning and development	105 541	127 118	147 084	50 155	57 879	(7 723)	-13.3%	147 051
Road transport	593 902	1 324 240	1 250 362	369 069	458 837	(89 768)	-19.6%	1 133 112
Environmental protection	39 652	138 623	146 015	50 595	56 286	(5 690)	-10.1%	146 013
Trading services	**2 450 505**	**3 515 725**	**3 550 117**	**1 435 382**	**1 393 212**	**42 170**	**3.0%**	**3 414 853**
Energy sources	753 036	1 045 059	1 070 028	528 919	434 669	94 250	21.7%	1 054 379
Water management	670 076	879 104	928 230	361 493	371 965	(10 471)	-2.8%	918 230
Waste water management	882 852	1 233 422	1 163 508	380 831	408 117	(27 286)	-6.7%	1 062 900
Waste management	144 542	358 139	388 351	164 139	178 461	(14 322)	-8.0%	379 345
Other	**11 422**	**26 622**	**33 041**	**5 272**	**17 691**	**(12 419)**	**-70.2%**	**33 041**
Total Capital Expenditure - Functional Classification	**5 436 566**	**7 527 791**	**7 777 227**	**2 904 182**	**3 004 360**	**(100 178)**	**-3.3%**	**7 501 296**
Funded by:								
National Government	1 626 427	2 165 521	2 188 370	900 653	1 002 869	(102 217)	-10.2%	2 179 493
Provincial Government	27 609	5 492	11 147	4 978	2 120	2 858	134.8%	11 147
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	47 095	100 854	95 654	37 658	34 083	3 575	10.5%	95 654
Transfers recognised - capital	**1 701 131**	**2 271 867**	**2 295 172**	**943 288**	**1 039 073**	**(95 784)**	**-9.2%**	**2 286 295**
Borrowing	994 517	2 000 000	2 000 000	621 605	585 739	35 866	6.1%	1 881 611
Internally generated funds	2 740 918	3 255 924	3 482 055	1 339 288	1 379 548	(40 260)	-2.9%	3 333 391
Total Capital Funding	**5 436 566**	**7 527 791**	**7 777 227**	**2 904 182**	**3 004 360**	**(100 178)**	**-3.3%**	**7 501 296**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	311 276	96 399	96 399	231 928	96 399
Call investment deposits	10 786 328	6 965 070	10 399 805	10 813 518	10 399 805
Consumer debtors	6 051 470	6 396 636	6 040 615	5 835 298	6 040 615
Other debtors	884 668	700 649	622 238	1 340 059	622 238
Current portion of long-term receivables	7 805	4 227	5 811	6 388	5 811
Inventory	432 191	497 807	444 660	515 036	444 660
Total current assets	**18 473 738**	**14 660 789**	**17 609 528**	**18 742 228**	**17 609 528**
Non current assets					
Long-term receivables	169 921	166 677	167 446	171 043	167 446
Investments	6 837 924	6 106 299	5 106 299	7 831 941	5 106 299
Investment property	577 820	576 147	576 147	577 820	576 147
Investments in Associate	–	–	–	–	–
Property , plant and equipment	55 864 450	60 636 181	60 346 785	56 570 809	60 346 785
Biological	–	–	–	–	–
Intangible	621 600	439 143	605 817	621 600	605 817
Other non-current assets	132 809	251 111	146 557	132 290	146 557
Total non current assets	**64 204 524**	**68 175 557**	**66 949 050**	**65 905 503**	**66 949 050**
TOTAL ASSETS	**82 678 262**	**82 836 346**	**84 558 578**	**84 647 731**	**84 558 578**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	1 426 476	1 808 361	1 729 579	1 426 476	1 729 579
Consumer deposits	518 297	629 026	563 052	465 654	563 052
Trade and other payables	7 632 595	6 427 764	7 386 174	5 241 125	7 386 174
Provisions	1 692 258	1 536 214	1 767 389	1 691 684	1 767 389
Total current liabilities	**11 269 626**	**10 401 366**	**11 446 194**	**8 824 939**	**11 446 194**
Non current liabilities					
Borrowing	5 220 709	6 624 774	5 626 024	5 083 894	5 626 024
Provisions	7 431 417	7 812 508	8 038 330	7 431 417	8 038 330
Total non current liabilities	**12 652 126**	**14 437 282**	**13 664 354**	**12 515 310**	**13 664 354**
TOTAL LIABILITIES	**23 921 752**	**24 838 648**	**25 110 548**	**21 340 250**	**25 110 548**
NET ASSETS	**58 756 510**	**57 997 698**	**59 448 030**	**63 307 481**	**59 448 030**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	52 360 087	51 803 262	53 479 051	6 280 773	53 479 051
Reserves	6 396 423	6 194 437	5 968 979	57 026 708	5 968 979
TOTAL COMMUNITY WEALTH/EQUITY	**58 756 510**	**57 997 698**	**59 448 030**	**63 307 481**	**59 448 030**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	10 358 743	11 116 304	11 116 304	7 447 196	7 584 160	(136 964)	-1.8%	11 116 304
Service charges	23 526 030	23 922 286	24 087 492	15 723 031	16 057 334	(334 303)	-2.1%	24 087 492
Other revenue	3 139 829	4 770 345	4 775 608	5 025 450	3 819 081	1 206 369	31.6%	4 775 608
Transfers and Subsidies - Operational	5 245 351	6 293 368	6 342 957	4 429 833	4 780 063	(350 229)	-7.3%	6 342 957
Transfers and Subsidies - Capital	1 375 978	2 271 867	2 295 172	660 431	1 236 170	(575 739)	-46.6%	2 295 172
Interest	1 432 262	1 119 303	1 266 530	870 346	792 479	77 866	9.8%	1 266 530
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(38 404 308)	(43 209 010)	(43 194 359)	(29 736 530)	(29 932 897)	(196 367)	0.7%	(43 194 359)
Finance charges	(702 468)	(803 157)	(673 367)	(366 296)	(408 003)	(41 707)	10.2%	(673 367)
Transfers and Grants	–	(391 480)	(425 327)	–	–	–	-	(425 327)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**5 971 418**	**5 089 826**	**5 591 011**	**4 053 461**	**3 928 387**	**(125 073)**	**-3.2%**	**5 591 011**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	71 208	54 742	56 743	–	–	–	-	56 743
Decrease (increase) in non-current receivables	63 851	53 751	3 246	–	–	–		3 246
Decrease (increase) in non-current investments	(71 280)	633 780	633 780	–	–	–	-	633 780
Payments								
Capital assets	(5 460 625)	(7 527 791)	(7 777 227)	(3 115 736)	(3 622 086)	(506 350)	14.0%	(7 777 227)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(5 396 846)**	**(6 785 519)**	**(7 083 459)**	**(3 115 736)**	**(3 622 086)**	**(506 350)**	**14.0%**	**(7 083 459)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	2 000 000	2 000 000	–	–	–	-	2 000 000
Increase (decrease) in consumer deposits	–	28 010	31 552	–	–	–	-	31 552
Payments								
Repayment of borrowing	(371 495)	(1 438 161)	(1 358 161)	(235 747)	(235 747)	-	-	(1 358 161)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(371 495)**	**589 849**	**673 391**	**(235 747)**	**(235 747)**	**-**	**-**	**673 391**
NET INCREASE/ (DECREASE) IN CASH HELD	**203 077**	**(1 105 844)**	**(819 057)**	**701 978**	**70 554**			**(819 057)**
Cash/cash equivalents at beginning:	8 148 319	7 160 309	8 312 258	8 312 258	8 295 143			8 312 258
Cash/cash equivalents at month/year end:	8 351 396	6 054 466	7 493 200	9 014 235	8 365 697			7 493 200

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 286 events and reflects a surplus of R1,4 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2021/22	Current Year 2022/23						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	1 557	738	3 270	2 793	2 187	606	27.7%	3 270
Transfers recognised - operational	–	–	–	–	–	–	-	–
Other own revenue	98 100	125 748	207 865	169 545	129 881	39 664	30.5%	207 865
Total Revenue (excluding capital transfers and contributions)	**99 657**	**126 486**	**211 135**	**172 338**	**132 068**	**40 270**	**30.5%**	**211 135**
Employee costs	54 114	60 622	72 876	44 986	45 176	(190)	-0.4%	72 876
Remuneration of Board Members	603	760	710	315	350	(35)	-9.9%	710
Depreciation and asset impairment	(88 361)	45 205	42 607	28 541	27 964	577	2.1%	42 607
Finance charges	–	–	–	–	–	–	-	–
Inventory consumed and bulk purchases	10 428	15 644	30 318	24 288	18 899	5 389	28.5%	30 318
Transfers and grants	2 124	2 124	2 124	1 416	1 416	–	-	2 124
Other expenditure	64 811	96 516	116 714	70 870	76 218	(5 348)	-7.0%	116 714
Total Expenditure	**43 718**	**220 871**	**265 348**	**170 416**	**170 024**	**392**	**0.2%**	**265 348**
Surplus/(Deficit)	**55 939**	**(94 385)**	**(54 213)**	**1 922**	**(37 956)**	**39 878**	**-105.1%**	**(54 213)**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**55 939**	**(94 385)**	**(54 213)**	**1 922**	**(37 956)**	**39 878**	**-105.1%**	**(54 213)**
Taxation	49 600	(25 484)	(13 748)	519	(9 797)	10 316	-105.3%	(13 748)
Surplus/ (Deficit) for the year	**6 339**	**(68 901)**	**(40 465)**	**1 403**	**(28 158)**	**29 562**	**-105.0%**	**(40 465)**
Capital expenditure & funds sources								
Capital expenditure	**10 375**	**20 472**	**32 652**	**5 197**	**17 635**	**(12 438)**	**-70.5%**	**32 652**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Borrowing	–	–	–	–	–	–	-	–
Internally generated funds	10 375	20 472	32 652	5 197	17 635	(12 438)	-70.5%	32 652
Total sources of capital funds	**10 375**	**20 472**	**32 652**	**5 197**	**17 635**	**(12 438)**	**-70.5%**	**32 652**
Financial position								
Total current assets	57 471	57 687	56 891	106 258				56 891
Total non current assets	728 630	687 407	730 659	704 767				730 659
Total current liabilities	52 492	88 962	94 204	76 012				94 204
Total non current liabilities	235	231	438	235				438
Community wealth/Equity	**733 374**	**655 901**	692 909	**734 777**				**692 909**
Cash flows								
Net cash from (used) operating	(12 108)	(16 700)	50 916	38 448	19 468	18 980	97.5%	50 916
Net cash from (used) investing	40 625	32 528	(32 652)	(5 197)	(21 768)	16 571	-76.1%	(32 652)
Net cash from (used) financing	–	–	–	–	–	–	-	–
Cash/cash equivalents at the year end	**50 733**	**40 307**	**42 743**	**83 984**	**22 179**	**61 805**	**278.7%**	**42 743**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	–	–	–	–	–	–	-	–
Service charges - electricity revenue	–	–	–	–	–	–	-	–
Service charges - water revenue	–	–	–	–	–	–	-	–
Service charges - sanitation revenue	–	–	–	–	–	–	-	–
Service charges - refuse revenue	–	–	–	–	–	–	-	–
Rental of facilities and equipment	39 504	73 350	101 571	75 858	61 335	14 523	23.7%	101 571
Interest earned - external investments	1 557	738	3 270	2 793	2 187	606	27.7%	3 270
Interest earned - outstanding debtors	–	–	–	–	–	–	-	–
Dividends received	–	–	–	–	–	–	-	–
Fines, penalties and forfeits	–	–	–	–	–	–	-	–
Licences and permits	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Transfers and subsidies	–	–	–	–	–	–	-	–
Other revenue	58 595	52 398	106 295	93 686	68 546	25 141	36.7%	106 295
Gains	–	–	–	–	–	-	-	–
Total Revenue (excluding capital transfers and contributions)	**99 657**	**126 486**	**211 135**	**172 338**	**132 068**	**40 270**	**30.5%**	**211 135**
Expenditure By Type								
Employee related costs	54 114	60 622	72 876	44 986	45 176	(190)	-0.4%	72 876
Remuneration of Directors	603	760	710	315	350	(35)	-9.9%	710
Debt impairment	(45)	360	360	–	120	(120)	-100.0%	360
Depreciation & asset impairment	(88 361)	45 205	42 247	28 541	27 964	577	2.1%	42 247
Finance charges	–	–	–	–	–	–	-	–
Bulk purchases - electricity	–	–	–	–	–	–	-	–
Inventory consumed	10 428	15 644	30 318	24 288	18 899	5 389	28.5%	30 318
Contracted services	26 059	41 462	52 199	31 821	33 177	(1 356)	-4.1%	52 199
Transfers and subsidies	2 124	2 124	2 124	1 416	1 416	–	-	2 124
Other expenditure	38 563	54 694	64 475	38 967	42 901	(3 934)	-9.2%	64 475
Losses	234	–	41	82	21	62	297.8%	41
Total Expenditure	**43 718**	**220 871**	**265 348**	**170 416**	**170 024**	**392**	**0.2%**	**265 348**
Surplus/(Deficit)	**55 939**	**(94 385)**	**(54 213)**	**1 922**	**(37 956)**	**39 878**	**-105.1%**	**(54 213)**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	55 939	(94 385)	(54 213)	1 922	(37 956)	39 878	-105.1%	(54 213)
Taxation	49 600	(25 484)	(13 748)	519	(9 797)	10 316	-105.3%	(13 748)
Surplus/(Deficit) for the year	**6 339**	**(68 901)**	**(40 465)**	**1 403**	**(28 158)**	**29 562**		**(40 465)**

Table F3 Monthly Budget Statement – Capital expenditure

Description	2021/22	Current Year 2022/23						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure by Asset Class/Sub-class								
Other assets	**5 774**	**13 880**	**23 030**	**2 627**	**11 220**	**(8 593)**	**-76.6%**	**23 030**
Operational Buildings	5 774	13 880	23 030	2 627	11 220	(8 593)	-76.6%	23 030
Municipal Offices	5 774	13 880	23 030	2 627	11 220	(8 593)	-76.6%	23 030
Computer Equipment	**4 601**	**4 650**	**7 180**	**2 468**	**4 787**	**(2 318)**	**-48.4%**	**7 180**
Computer Equipment	4 601	4 650	7 180	2 468	4 787	(2 318)	-48.4%	7 180
Furniture and Office Equipment	**–**	**1 820**	**2 320**	**68**	**1 547**	**(1 479)**	**-95.6%**	**2 320**
Furniture and Office Equipment	–	1 820	2 320	68	1 547	(1 479)	-95.6%	2 320
Machinery and Equipment	**–**	**122**	**122**	**33**	**81**	**(48)**	**-59.2%**	**122**
Machinery and Equipment	–	122	122	33	81	(48)	-59.2%	122
Total Capital Expenditure	**10 375**	**20 472**	**32 652**	**5 197**	**17 635**	**(12 438)**	**-70.5%**	**32 652**
Funded by:								
National Government	–	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	–	-	–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Borrowing	–	–	–	–	–	–	-	–
Internally generated funds	10 375	20 472	32 652	5 197	17 635	(12 438)	-70.5%	32 652
Total Capital Funding	**10 375**	**20 472**	**32 652**	**5 197**	**17 635**	**(12 438)**	**-70.5%**	**32 652**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2021/22	Current Year 2022/23			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	4 298	–	–	10 359	–
Call investment deposits	46 435	40 307	42 743	73 625	42 743
Consumer debtors	–	–	–	–	–
Other debtors	2 645	13 532	9 949	19 019	9 949
Current portion of long-term receivables	2 124	2 124	2 124	708	2 124
Inventory	1 968	1 725	2 076	2 546	2 076
Total current assets	**57 471**	**57 687**	**56 891**	**106 258**	**56 891**
Non current assets					
Long-term receivables	168 679	166 555	166 555	168 679	166 555
Investments	–	-	-	–	-
Investment property	–	–	–	–	–
Investment in Associate	–	–	–	–	–
Property, plant and equipment	437 410	280 915	427 815	414 066	427 815
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	122 541	239 937	136 289	122 022	136 289
Total non current assets	**728 630**	**687 407**	**730 659**	**704 767**	**730 659**
TOTAL ASSETS	**786 101**	**745 094**	**787 550**	**811 025**	**787 550**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	30 293	57 522	43 621	42 376	43 621
Trade and other payables	22 199	31 440	48 488	32 938	48 488
Provisions	–	–	2 094	698	2 094
Total current liabilities	**52 492**	**88 962**	**94 204**	**76 012**	**94 204**
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	235	231	438	235	438
Total non current liabilities	**235**	**231**	**438**	**235**	**438**
TOTAL LIABILITIES	**52 727**	**89 193**	**94 642**	**76 247**	**94 642**
NET ASSETS	**733 374**	**655 901**	**692 909**	**734 777**	**692 909**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(595 054)	(764 526)	(635 519)	(593 650)	(635 519)
Reserves	1 328 428	1 420 428	1 328 428	1 328 428	1 328 428
TOTAL COMMUNITY WEALTH/EQUITY	**733 374**	**655 901**	**692 909**	**734 777**	**692 909**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2021/22 Audited Outcome	Current Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Other revenue	97 968	125 748	207 865	169 545	129 881	39 664	30.5%	207 865
Transfers and Subsidies - Operational	–	–	–	–	–	–	-	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	-	–
Interest	1 557	738	3 270	2 793	2 187	606	27.7%	3 270
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(111 633)	(143 186)	(160 219)	(133 890)	(112 600)	(21 290)	18.9%	(160 219)
Finance charges	–	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Grants	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(12 108)**	**(16 700)**	**50 916**	**38 448**	**19 468**	**18 980**	**97.5%**	**50 916**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	51 000	53 000	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	(10 375)	(20 472)	(32 652)	(5 197)	(21 768)	16 571	76.1%	(32 652)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**40 625**	**32 528**	**(32 652)**	**(5 197)**	**(21 768)**	**16 571**	**76.1%**	**(32 652)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	–	-	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	-	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**		**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**28 518**	**15 828**	**18 264**	**33 251**	**(2 300)**	**35 551**	**-1545.9%**	**18 264**
Cash/cash equivalents at the beginning of year	22 215	24 479	24 479	50 733	24 479	26 254	107.3%	24 479
Cash/cash equivalents at the end of year	50 733	40 307	42 743	83 984	22 179	61 805	278.7%	42 743

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	606	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds and favourable interest rates.	No remedial action required.
Other revenue	25 141	The variance is due to increase in events resulting in increase in revenue from venue hire, and food and beverage sales.	No remedial action required.
Rental of facilities and equipment	14 523	The variance in rental income is as a result of the higher yielding and timing of events held to date and international events.	No remedial action required.
Expenditure items			
Employee related costs	(190)	The variance relates to vacancies and savings achieved to date.	No remedial action required.
Other materials	5 389	The variance is directly linked to an increase in revenue generating activities, i.e. purchase of food and beverages.	No remedial action required.
Contracted services	(1 356)	The variance is due to the timing of expenses and should equalise by year-end.	No remedial action required.
Other expenditure	(3 934)	The variance for the decreased expenditure is due to the timing difference of costs.	No remedial action required.
Cash flow items			
Interest	606	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Other revenue	39 664	The variance is due to increase in events resulting in increase in revenue from venue hire, and food and beverage sales.	No remedial action required.
Suppliers and employees	(21 290)	The variance is due to creditors outstanding at the end of the 2021/22 financial year and settled in the current financial year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	No remedial action required.
Capital assets	16 571	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.
Capital Expenditure items			
Computer Equipment	2 318	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.
Furniture and Office Equipment	1 479	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.
Machinery and Equipment	48	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.
Municipal Offices	8 593	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2021/22	Current Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(202.1%)	20.5%	15.9%	16.7%	15.9%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	7.2%	13.6%	13.7%	10.4%	13.7%
Liquidity						
Current Ratio	Current assets/current liabilities	109.5%	64.8%	60.4%	139.8%	60.4%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	109.5%	64.8%	60.4%	139.8%	60.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	96.6%	45.3%	45.4%	110.5%	45.4%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	174.0%	144.1%	84.6%	109.3%	84.6%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	54.3%	47.9%	34.5%	26.1%	34.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(88.7%)	35.7%	20.0%	16.6%	20.0%

Table SF3 Entity Aged debtors

Detail R thousands	Current Year 2022/23										
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	–	–	–	–	–	–	–	–	–	–	–
Other	13 379	1 061	1 315	–	2 543	–	–	–	18 299	2 543	2 543
Total By Income Source	**13 379**	**1 061**	**1 315**	**–**	**2 543**	**–**	**–**	**–**	**18 299**	**2 543**	**2 543**
2020/21 - totals only											
Debtors Age Analysis By Customer Group	–	–	–	–	–	–	–	–	–	–	
Organs of State	–	–	–	–	–	–	–	–	–	–	
Commercial	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–		–	–	–	
Other	**13 379**	**1 061**	**1 315**	**–**	**2 543**	**–**	**–**	**–**	**18 299**	**2 543**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2022/23								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	14 434	–	–	–	–	–	–	–	14 434
Auditor General	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Total By Customer Type	**14 434**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**14 434**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Cash	-	370	-	(3)	–	366
ABSA Bank - Current - 4072900553	-	23	0	(9)	–	15
ABSA Bank - Exh Serv - Current - 4072900731	-	–	-	–	–	–
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	7.95	11 985	85	–	4 250	16 320
Investec Bank - (462097) 1008645	7.89	11 437	77	–	3 000	14 513
Nedgroup Money Market - (800167964) - 8319631	7.807	7 709	53	–	3 000	10 762
ABSA Bank - CTICC Money Market - 9316676360	7.9	14 985	103	–	4 250	19 338
Nedgroup Corp Money Market - (800167964) 8292731	7.866	10 128	64	–	2 500	12 692
Nedbank Call Deposit - 03/7881544007/000105	-	–	–	–	–	–
Nedbank - CTICC Main Current - 1151569623	-	3 589	4	(1 571)	–	2 023
Nedbank - CTICC Merchant Services - 11515696658	-	244	–	(213)	–	31
Nedbank - CTICC Payroll - 1151569666	-	80	–	–	112	192
Nedbank - CTICC East - 1151569674	-	3	–	(0)	–	3
Nedbank - CTICC E-Commerce - 1151569682	-	0	–	–	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	7	4 389	23	–	3 317	7 729
Total investments	-	**64 943**	**409**	**(1 796)**	**20 429**	**83 984**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2021/22 Audited Outcome	Current Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	603	760	710	315	350	(35)	-9.9%	710
Sub Total - Board Members of Entities	**603**	**760**	**710**	**315**	**350**	**(35)**	**-9.9%**	**710**
% increase		**26.0%**	**17.7%**					**17.7%**
Senior Managers of Entities								
Basic Salaries and Wages	7 486	8 371	8 371	5 580	5 580	–	-	8 371
Sub Total - Senior Managers of Entities	**7 486**	**8 371**	**8 371**	**5 580**	**5 580**	**–**	**-**	**8 371**
% increase		**11.8%**	**11.8%**					**11.8%**
Other Staff of Entities								
Basic Salaries and Wages	46 627	52 252	64 505	39 405	39 595	(190)	-0.5%	64 505
Sub Total - Other Staff of Entities	**46 627**	**52 252**	**64 505**	**39 405**	**39 595**	**(190)**	**-0.5%**	**64 505**
% increase		**12.1%**	**38.3%**					**38.3%**
Total Municipal Entities remuneration	**54 716**	**61 382**	**73 585**	**45 301**	**45 526**	**(225)**	**-0.5%**	**73 585**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2022/23												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
Cash Receipts By Source															
Rental of facilities and equipment	4 710	2 094	11 468	13 612	12 492	6 979	8 112	16 391	9 158	10 945	11 897	(6 288)	101 571	112 918	124 209
Interest earned - external investments	251	247	269	338	384	296	580	430	275	269	265	(332)	3 270	826	909
Other revenue	8 756	3 842	13 893	13 869	15 191	10 455	5 817	21 864	11 039	8 985	9 608	(17 024)	106 295	74 330	89 735
Cash Receipts by Source	**13 717**	**6 182**	**25 630**	**27 819**	**28 067**	**17 730**	**14 508**	**38 685**	**20 473**	**20 198**	**21 770**	**(23 644)**	**211 135**	**188 074**	**214 853**
Other Cash Flows by Source															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source	**13 717**	**6 182**	**25 630**	**27 819**	**28 067**	**17 730**	**14 508**	**38 685**	**20 473**	**20 198**	**21 770**	**(23 644)**	**211 135**	**188 074**	**214 853**
Cash Payments by Type															
Employee related costs	5 335	5 721	5 340	5 338	5 523	4 899	4 785	8 044	6 912	6 928	6 914	7 137	72 876	67 246	71 994
Remuneration of directors	–	–	170	–	–	145	–	–	180	–	–	214	710	798	838
Contracted services	2 685	3 473	3 681	5 100	4 165	4 359	3 783	4 576	4 864	4 728	4 858	5 929	52 199	43 668	45 883
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	9 854	9 431	12 135	12 307	12 805	10 604	9 590	15 153	11 503	11 572	13 140	9 307	137 400	122 463	130 571
Cash Payments by Type	**18 051**	**18 802**	**21 503**	**22 921**	**22 669**	**20 185**	**18 335**	**27 950**	**23 635**	**23 404**	**25 089**	**22 764**	**265 308**	**236 298**	**251 410**
Other Cash Flows/Payments by Type															
Capital assets	(161)	(1 005)	(68)	(1 384)	(418)	(53)	(319)	(1 789)	(3 754)	(3 754)	(3 754)	(16 192)	(32 652)	(43 270)	(45 627)
Other Cash Flows/Payments	(3 378)	(4 716)	(6 817)	3 849	1 312	(17 087)	7 223	(6 517)	(4 222)	(3 990)	(5 675)	235	(39 784)	21 047	19 039
Total Cash Payments by Type	**14 512**	**13 081**	**14 617**	**25 387**	**23 562**	**3 045**	**25 238**	**19 644**	**15 659**	**15 659**	**15 659**	**6 807**	**192 871**	**214 075**	**224 822**
NET INCREASE/(DECREASE) IN CASH HELD	**(796)**	**(6 899)**	**11 012**	**2 432**	**4 505**	**14 685**	**(10 730)**	**19 041**	**4 814**	**4 539**	**6 111**	**(30 451)**	**18 264**	**(26 002)**	**(9 969)**
Cash/cash equivalents at the month/year begin:	50 733	49 937	43 039	54 051	56 483	60 988	75 673	64 943	83 984	88 798	93 337	99 448	24 479	42 743	16 741
Cash/cash equivalents at the month/year end:	49 937	43 039	54 051	56 483	60 988	75 673	64 943	83 984	88 798	93 337	99 448	68 997	42 743	16 741	6 772

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	**4 900**	**6 440**	**11 640**	**2 276**	**3 627**	**(1 351)**	**-37.3%**	**11 640**
Operational Buildings	4 900	6 440	11 640	2 276	3 627	(1 351)	-37.3%	11 640
Municipal Offices	*4 900*	*6 440*	*11 640*	*2 276*	*3 627*	*(1 351)*	*-37.3%*	*11 640*
Computer Equipment	**3 529**	**1 300**	**1 300**	**1 717**	**867**	**851**	**98.2%**	**1 300**
Computer Equipment	3 529	1 300	1 300	1 717	867	851	98.2%	1 300
Furniture and Office Equipment	**–**	**650**	**650**	**68**	**433**	**(365)**	**-84.3%**	**650**
Furniture and Office Equipment	–	650	650	68	433	(365)	-84.3%	650
Total Capital Expenditure on new assets	**8 429**	**8 390**	**13 590**	**4 061**	**4 927**	**(866)**	**-17.6%**	**13 590**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	**874**	**7 440**	**11 390**	**351**	**7 593**	**(7 242)**	**-95.4%**	**11 390**
Operational Buildings	874	7 440	11 390	351	7 593	(7 242)	-95.4%	11 390
Municipal Offices	*874*	*7 440*	*11 390*	*351*	*7 593*	*(7 242)*	*-95.4%*	*11 390*
Computer Equipment	**1 072**	**3 350**	**5 880**	**751**	**3 920**	**(3 169)**	**-80.8%**	**5 880**
Computer Equipment	1 072	3 350	5 880	751	3 920	(3 169)	-80.8%	5 880
Furniture and Office Equipment	**–**	**1 170**	**1 670**	**–**	**1 113**	**(1 113)**	**-100.0%**	**1 670**
Furniture and Office Equipment	–	1 170	1 670	–	1 113	(1 113)	-100.0%	1 670
Machinery and Equipment	**–**	**122**	**122**	**33**	**81**	**(48)**	**-59.2%**	**122**
Machinery and Equipment	–	122	122	33	81	(48)	-59.2%	122
Total Capital Expenditure on renewal of existing assets	**1 946**	**12 082**	**19 062**	**1 136**	**12 708**	**(11 572)**	**-91.1%**	**19 062**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	**8 227**	**11 474**	**11 841**	**6 803**	**7 649**	**(847)**	**-11.1%**	**11 841**
Operational Buildings	8 227	11 474	11 841	6 803	7 649	(847)	-11.1%	11 841
Municipal Offices	*8 227*	*11 474*	*11 841*	*6 803*	*7 649*	*(847)*	*-11.1%*	*11 841*
Total Repairs and Maintenance Expenditure	**8 227**	**11 474**	**11 841**	**6 803**	**7 649**	**(847)**	**-11.1%**	**11 841**

Table SF8d Entity depreciation by asset class

Description R thousands	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Other assets	**39 391**	**45 205**	**42 247**	**28 541**	**30 137**	**(1 596)**	**-5.3%**	**42 247**
Operational Buildings	39 391	45 205	42 247	28 541	30 137	(1 596)	**-5.3%**	42 247
Municipal Offices	*39 391*	*45 205*	*42 247*	*28 541*	*30 137*	*(1 596)*	*-5.3%*	*42 247*
Total Depreciation	**39 391**	**45 205**	**42 247**	**28 541**	**30 137**	**(1 596)**	**-5.3%**	**42 247**

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description R thousands	2021/22 Audited Outcome	Current Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	83	–	–	614	–	614	100.0%	–
Transfers recognised - operational	41 915	33 196	33 196	27 606	26 310	1 296	4.9%	33 196
Other own revenue	56 746	92 037	64 626	41 287	34 988	6 298	18.0%	64 626
Total Revenue (excluding capital transfers and contributions)	**98 743**	**125 233**	**97 822**	**69 507**	**61 298**	**8 209**	**13.4%**	**97 822**
Employee costs	1 433	2 795	1 808	1 025	1 000	25	2.5%	1 808
Remuneration of Board Members	335	479	479	176	200	(24)	-11.9%	479
Depreciation and asset impairment	–	–	–	–	–	–	-	–
Finance charges	–	–	–	–	–	–	-	–
Inventory consumed and bulk purchases	1 191	661	2 103	3 718	2 029	1 689	83.2%	2 103
Transfers and grants	7 683	7 003	7 003	–	–	–	-	7 003
Other expenditure	87 678	114 294	86 429	64 588	58 069	6 518	11.2%	86 429
Total Expenditure	**98 318**	**125 233**	**97 822**	**69 507**	**61 298**	**8 209**	**13.4%**	**97 822**
Surplus/(Deficit)	**425**	**(0)**	**(0)**	**–**	**–**	**–**	**-**	**(0)**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**425**	**(0)**	**(0)**	**–**	**–**	**–**	**-**	**(0)**
Taxation	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**425**	**(0)**	**(0)**	**–**	**–**	**–**	**-**	**(0)**
Financial position								
Total current assets	26 869	6 755	6 755	12 727				6 755
Total non current assets	–	–	–	–				–
Total current liabilities	24 434	4 745	4 745	10 293				4 745
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	**2 435**	**2 010**	**2 010**	**2 435**				**2 010**
Cash flows								
Net cash from (used) operating	5 517	0	0	(35)	(34)	(1)	2.8%	0
Net cash from (used) investing	–	–	–	–	–	–	-	–
Net cash from (used) financing	–	–	–	–	–	–	-	–
Cash/cash equivalents at the year end	**5 520**	**3**	**3**	**5 485**	**(31)**	**5 516**	**-17561.6%**	**3**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2021/22 Audited Outcome	Current Year 2022/23 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	–	–	–	–	–	–	-	–
Service charges - electricity revenue	–	–	–	–	–	–	-	–
Service charges - water revenue	–	–	–	–	–	–	-	–
Service charges - sanitation revenue	–	–	–	–	–	–	-	–
Service charges - refuse revenue	–	–	–	–	–	–	-	–
Rental of facilities and equipment	32 730	69 969	38 744	32 516	25 773	6 743	26.2%	38 744
Interest earned - external investments	83	–	–	614	–	614	100.0%	–
Interest earned - outstanding debtors	–	–	–	–	–	–	-	–
Dividends received	–	–	–	–	–	–	-	–
Fines, penalties and forfeits	–	–	–	–	–	–	-	–
Licences and permits	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Transfers and subsidies	41 915	33 196	33 196	27 606	26 310	1 296	4.9%	33 196
Other revenue	24 016	22 068	25 883	8 771	9 215	(444)	-4.8%	25 883
Gains	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**98 743**	**125 233**	**97 822**	**69 507**	**61 298**	**8 209**	**13.4%**	**97 822**
Expenditure By Type								
Employee related costs	1 433	2 795	1 808	1 025	1 000	25	2.5%	1 808
Remuneration of Directors	335	479	479	176	200	(24)	-11.9%	479
Debt impairment	–	–	–	–	–	–	-	–
Depreciation & asset impairment	–	–	–	–	–	–	-	–
Finance charges	–	–	–	–	–	–	-	–
Bulk purchases - electricity	–	–	–	–	–	–	-	–
Inventory consumed	1 191	661	2 103	3 718	2 029	1 689	83.2%	2 103
Contracted services	67 333	86 174	64 954	51 136	44 682	6 455	14.4%	64 954
Transfers and subsidies	7 683	7 003	7 003	–	–	–	-	7 003
Other expenditure	20 345	28 120	21 475	13 451	13 387	64	0.5%	21 475
Losses	–	–	–	–	–	–	-	–
Total Expenditure	**98 318**	**125 233**	**97 822**	**69 507**	**61 298**	**8 209**	**13.4%**	**97 822**
Surplus/(Deficit)	425	**(0)**	**(0)**	**–**	**–**	**–**		**(0)**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**425**	**(0)**	**(0)**	**–**	**–**	**–**		**(0)**
Taxation	–	–	–	–	–	–	-	–
Surplus/(Deficit) for the year	**425**	**(0)**	**(0)**	**–**	**–**	**–**		**(0)**

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2021/22	Current Year 2022/23			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	5 520	3	3	5 485	3
Call investment deposits	–	–	–	–	–
Consumer debtors	–	–	–	–	–
Other debtors	18 914	4 742	4 742	4 808	4 742
Current portion of long-term receivables	2 435	2 010	2 010	2 435	2 010
Inventory	–	–	–	–	–
Total current assets	**26 869**	**6 755**	**6 755**	**12 727**	**6 755**
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Investment in Associate	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	**–**	**–**	**–**	**–**	**–**
TOTAL ASSETS	**26 869**	**6 755**	**6 755**	**12 727**	**6 755**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	127	–	–	–	–
Trade and other payables	24 308	4 745	4 745	10 293	4 745
Provisions	–	–	–	–	–
Total current liabilities	**24 434**	**4 745**	**4 745**	**10 293**	**4 745**
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	–	–	–	–	–
Total non current liabilities	**–**	**–**	**–**	**–**	**–**
TOTAL LIABILITIES	**24 434**	**4 745**	**4 745**	**10 293**	**4 745**
NET ASSETS	**2 435**	**2 010**	**2 010**	**2 435**	**2 010**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 435	2 010	2 010	2 435	2 010
Reserves	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**2 435**	**2 010**	**2 010**	**2 435**	**2 010**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Other revenue	23 619	85 034	57 623	41 901	34 988	6 913	19.8%	57 623
Transfers and Subsidies - Operational	41 915	33 196	33 196	27 606	26 310	1 296	4.9%	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	–	-	–
Interest	62	–	–	–	–	–	-	–
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(60 078)	(118 230)	(90 819)	(69 542)	(61 333)	(8 210)	13.4%	(90 819)
Finance charges	–	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Grants	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**5 517**	**0**	**0**	**(35)**	**(34)**	**(1)**		**0**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	–	-	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	-	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**5 517**	**0**	**0**	**(35)**	**(34)**	**(1)**	**2.8%**	**0**
Cash/cash equivalents at the beginnig of year	3	3	3	5 520	3	5 517	183913.7%	3
Cash/cash equivalents at the end of year	5 520	3	3	5 485	(31)	5 516	-17561.6%	3

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Rental of facilities and equipment	6 743	Due to the commercial income model implemented, the entity intends to invoice and reflect its net income and has adjusted its budget accordingly. The variance is mainly due to the fact that the adjustments budget figures were based on the use of these recoverable accounts (net income) while the actual figures are still reflecting the gross revenue. This variance will clear out once the accounts are fully functional in the reporting system.	The variance will be cleared in the next reporting period.
Transfers and subsidies	1 296	Immaterial variance.	-
Other revenue	(444)	The variance is due to income from commercial rebates not yet realised due to the Anchor Tenant Agreement (ATA) with WPR, which has not yet been finalised.	No remedial action required.
Expenditure items			
Employee related costs	25	Immaterial variance.	-
Remuneration of Directors	(24)	The variance is due to the Board and Audit Committee members not receiving an annual increase in the current financial year. In addition, there weren't any additional board and sub-committee meetings held during quarter 2.	No remedial action required.
Inventory consumed	1 689	The variance is due to increased fuel usage and diesel costs as a result of load shedding, which was not anticipated at the time of the adjustments budget.	No remedial action required.
Contracted services	6 455	The variance is due to a combination of savings on repairs and maintenance as well as the reported expenditure reflecting the gross amount whilst the adjustments budget was based on the net amount taking the use of recoverable expenditure accounts into account.	The variance will be cleared in the next reporting period.
Other expenditure	64	Immaterial variance.	-
Cash flow items			
Other revenue	6 913	Due to the commercial income model implemented, the entity invoices and reflects net income in its records and adjusted its budget accordingly. The variance is mainly due to the fact that the adjustments budget figures were based on the use of these recoverable accounts but the GL accounts are, however, not fully functional in the financial system as at the date of reporting and thus still reflecting the gross revenue amount.	The variance will be cleared in the next reporting period.
Transfers and Subsidies - Capital	1 296	Immaterial variance.	-
Suppliers and employees	(8 210)	Due to the commercial income model implemented, the entity invoices and reflects net income in its records and adjusted its budget accordingly. The variance is mainly due to the fact that the adjustments budget figures were based on the use of these recoverable accounts but the GL accounts are, however, not yet fully functional in the financial system at the date of reporting. Contracted services is thus supposed to be netted off against revenue but is still reflecting under this expense category.	The variance will be cleared in the next reporting period.

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	335	479	479	176	200	(24)	-11.9%	479
Sub Total - Board Members of Entities	**335**	**479**	**479**	**176**	**200**	**(24)**	**-11.9%**	**479**
% increase		**43.1%**	43.1%					**43.1%**
Senior Managers of Entities								
Basic Salaries and Wages	1 433	2 795	1 808	1 025	1 000	25	2.5%	1 808
Sub Total - Senior Managers of Entities	**1 433**	**2 795**	**1 808**	**1 025**	**1 000**	**25**	**2.5%**	**1 808**
% increase		**95.1%**	26.2%					**26.2%**
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	-	–
Sub Total - Other Staff of Entities	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
% increase		**-**						**-**
Total Municipal Entities remuneration	**1 767**	**3 274**	**2 287**	**1 201**	**1 200**	**1**	**0.1%**	**2 287**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	**26 622**	**30 881**	**27 881**	**16 390**	**18 587**	**(2 198)**	**-11.8%**	**27 881**
Sport and Recreation Facilities	26 622	30 881	27 881	16 390	18 587	(2 198)	-11.8%	27 881
Outdoor Facilities	*26 622*	*30 881*	*27 881*	*16 390*	*18 587*	*(2 198)*	*-11.8%*	*27 881*
Total Repairs and Maintenance Expenditure	**26 622**	**30 881**	**27 881**	**16 390**	**18 587**	**(2 198)**	**-11.8%**	**27 881**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2022/23												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
Cash Receipts By Source															
Rental of facilities and equipment	1 847	6 814	2 010	2 140	3 258	9 382	5 063	2 003	3 664	3 664	3 664	(4 765)	38 744	63 138	70 664
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	1 911	1 078	3 735	5 009	3 892	2 601	3 801	5 578	5 252	5 269	5 269	(10 199)	33 196	29 955	25 050
Other revenue	15	18	6 576	1 304	592	4	297	579	221	221	221	15 833	25 883	20 249	22 059
Cash Receipts by Source	**3 773**	**7 910**	**12 321**	**8 453**	**7 742**	**11 988**	**9 160**	**8 161**	**9 137**	**9 154**	**9 154**	**869**	**97 822**	**113 342**	**117 772**
Total Cash Receipts by Source	**3 773**	**7 910**	**12 321**	**8 453**	**7 742**	**11 988**	**9 160**	**8 161**	**9 137**	**9 154**	**9 154**	**869**	**97 822**	**113 342**	**117 772**
Cash Payments by Type															
Employee related costs	125	125	125	125	125	144	128	128	233	233	233	85	1 808	2 921	3 053
Remuneration of directors	–	–	61	–	–	115	–	–	120	–	–	183	479	498	518
Contracted services	3 007	6 182	7 661	6 803	5 860	8 930	6 490	6 203	7 215	7 164	7 164	(7 725)	64 954	80 154	83 242
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	641	1 603	4 473	1 560	1 757	2 798	2 542	1 830	1 570	1 758	1 758	8 293	30 582	29 768	30 959
Cash Payments by Type	**3 773**	**7 910**	**12 321**	**8 487**	**7 742**	**11 988**	**9 160**	**8 161**	**9 137**	**9 154**	**9 154**	**835**	**97 822**	**113 342**	**117 772**
Total Cash Payments by Type	**3 773**	**7 910**	**12 321**	**8 487**	**7 742**	**11 988**	**9 160**	**8 161**	**9 137**	**9 154**	**9 154**	**835**	**97 822**	**113 342**	**117 772**
NET INCREASE/(DECREASE) IN CASH HELD	**–**	**–**	**–**	**(34)**	**–**	**–**	**–**	**–**	**-**	**–**	**-**	**34**	**-**	**-**	**-**
Cash/cash equivalents at the month/year begin:	5 520	5 520	5 520	5 520	5 486	5 486	5 486	5 486	5 486	5 486	5 486	5 486	3	3	3
Cash/cash equivalents at the month/year end:	5 520	5 520	5 520	5 486	5 486	5 486	5 486	5 486	5 486	5 486	5 486	5 520	3	3	3

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **February of 2023** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name --------Lungelo Mbandazayo--------------------------------

Municipal Manager of City of Cape Town (CPT)

Digitally signed by Lungelo Mbandazayo
Date: 2023.03.08 20:19:37 +02'00'

Signature ---

Date ---

09 March 2023

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **February 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name __Wayne De Wet_____

Title: **Chief Financial Officer**

Signature ______________ Date ___09 March 2023______

Print name __Taubie Motlhabane____________________

Title: **Accounting Officer**

Signature ______________ Date ___09 March 2023_ _____

March 2023

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **February 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Fairoza Parker Digitally signed by Fairoza Parker Date: 2023.03.10 08:33:04 +02'00'

Lesley de Reuck

Accounting officer

Lesley de Reuck Digitally signed by Lesley de Reuck Date: 2023.03.10 08:38:04 +02'00'

Fritz Sonnenberg Road Green Point 8051

Tel: +27 21 417 0101

www.dhlstadium.co.za

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

FINANCIAL MONITORING REPORT

FEBRUARY (2023 M08)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 691 413 037	266 863 743	-13 706 845	1 944 569 935	1 008 423 118	170 638 139	-9 063 140	1 169 998 118	997 938 734	182 924 060	-9 672 806	1 171 189 987	1 191 869
Finance: CS & H	3 324 185	8 343 789	-11 500 573	167 401	2 142 782	5 068 988	-7 103 834	107 936	2 048 937	5 082 675	-7 131 613	0	-107 936
HR Business Partner: CS & H	6 165 865	14 503 807	-20 359 066	310 606	4 153 485	8 812 223	-12 756 494	209 214	4 221 722	8 829 582	-13 051 307	-3	-209 217
Library & Information Services	506 236 033	129 213 986	-8 851 619	626 598 400	331 443 363	82 047 208	-5 914 056	407 576 515	323 934 807	92 190 710	-6 051 902	410 073 616	2 497 101
Management: Community Services & Health	12 245 569	150 688 470	-163 174 953	-240 915	6 082 582	92 412 540	-98 997 528	-502 405	4 105 241	94 559 807	-98 665 048	0	502 405
Planning & Development & PMO	46 279 145	94 284 140	-129 309 366	11 253 919	31 877 949	57 720 613	-81 196 030	8 402 533	31 297 199	57 959 229	-81 817 779	7 438 649	-963 884
Recreation & Parks	1 788 553 693	1 858 938 753	-1 133 254 299	2 514 238 147	1 129 554 524	1 153 011 758	-684 435 687	1 598 130 595	984 032 975	968 309 027	-493 483 606	1 458 858 395	-139 272 200
Social Development & ECD	290 984 146	412 179 439	-196 524 596	506 638 988	159 000 367	253 364 089	-117 697 977	294 666 479	151 074 273	239 544 223	-103 074 723	287 543 774	-7 122 705
Support Services: CS & H	16 394 959	17 759 705	-33 178 028	976 637	10 794 436	10 978 092	-21 128 158	644 370	10 945 496	10 954 047	-21 899 542	0	-644 370
Community Services & Health	**4 361 596 632**	**2 952 775 831**	**-1 709 859 346**	**5 604 513 118**	**2 683 472 607**	**1 834 053 652**	**-1 038 292 904**	**3 479 233 355**	**2 509 599 383**	**1 660 353 361**	**-834 848 326**	**3 335 104 418**	**-144 128 937**
Citizen Interface	226 513 383	146 862 993	-338 199 336	35 177 040	113 533 863	91 350 119	-196 480 908	8 403 073	116 839 416	121 179 585	-224 226 397	13 792 603	5 389 530
Customer Relations	93 366 837	19 981 488	-107 890 225	5 458 100	56 473 656	13 200 506	-65 716 493	3 957 668	56 747 857	16 865 728	-73 454 846	158 739	-3 798 930
Executive & Councillor Supprt Operations	322 484 082	396 336 763	-638 513 047	80 307 797	207 271 502	257 221 455	-415 080 149	49 412 808	211 792 185	287 583 366	-458 779 552	40 595 999	-8 816 809
Facilities Management	514 302 461	466 421 397	-781 728 354	198 995 504	293 689 062	290 069 323	-503 192 132	80 566 252	361 384 500	292 851 494	-520 042 363	134 193 630	53 627 378
Finance: CS	8 811 008	2 387 825	-10 914 921	283 912	4 203 183	1 471 711	-4 948 593	726 301	4 292 102	1 320 268	-5 347 596	264 773	-461 528
Fleet Management	340 970 680	168 203 036	-854 153 376	-344 979 660	216 793 175	103 412 238	-558 652 029	-238 446 617	288 303 029	97 537 210	-485 748 503	-99 908 264	138 538 352
HR Business Partner: CS	4 583 438	1 024 957	-5 377 831	230 564	2 929 132	616 237	-3 359 678	185 692	2 962 706	489 493	-3 452 199	0	-185 692
Human Resources	354 161 623	69 692 702	-325 035 413	98 818 912	219 249 453	44 549 897	-208 858 742	54 940 608	222 403 230	49 878 421	-224 812 334	47 469 317	-7 471 291
Information & Knowledge Management	50 505 373	17 180 500	-59 498 952	8 186 920	32 342 565	10 814 422	-38 100 067	5 056 919	31 536 541	13 247 908	-38 615 162	6 169 287	1 112 367
Information Systems & Technology	1 072 286 577	385 736 266	-1 327 783 310	130 239 533	686 653 451	231 938 509	-829 451 905	89 140 055	789 191 987	320 797 758	-1 031 092 719	78 897 026	-10 243 029
Management: Corporate Services	14 073 734	68 734 156	-81 650 215	1 157 675	4 919 755	40 895 991	-45 757 287	58 459	4 737 930	42 818 814	-47 556 745	0	-58 459
Project Management Office: CS	7 070 111	870 386	-7 428 698	511 798	4 230 355	535 249	-4 555 718	209 886	3 892 419	470 102	-4 362 521	0	-209 887
Support Services: CS	3 461 236	1 715 080	-3 734 156	1 442 160	2 371 323	1 034 800	-2 523 085	883 038	2 143 032	777 634	-2 637 643	283 023	-600 015
Corporate Services	**3 012 590 542**	**1 745 147 549**	**-4 541 907 834**	**215 830 257**	**1 844 660 474**	**1 087 110 456**	**-2 876 676 787**	**55 094 143**	**2 096 226 933**	**1 245 817 780**	**-3 120 128 581**	**221 916 132**	**166 821 989**
Enterprise & Investment	285 648 916	123 634 216	-27 806 236	381 476 897	164 904 499	71 029 634	-17 092 085	218 842 047	175 165 463	68 682 008	-15 406 503	228 440 968	9 598 920
Finance: EG	6 407 142	4 442 696	-10 526 057	323 781	4 283 973	2 509 995	-6 577 487	216 481	3 604 247	2 523 721	-6 127 968	0	-216 481
HR Business Partner: EG	3 406 764	3 589 697	-6 815 330	181 131	2 237 481	1 982 542	-4 100 954	119 069	1 943 737	2 039 541	-3 983 278	0	-119 069
Management: Economic Growth	31 262 236	82 612 198	-111 502 859	2 371 575	10 242 851	50 179 443	-55 571 179	4 851 115	4 634 896	51 985 842	-56 620 739	0	-4 851 115
Project Management Office: EG	3 642 569	3 375 629	0	7 018 198	1 999 760	1 835 913	0	3 835 673	1 633 519	1 928 444	0	3 561 963	-273 710
Property Management	235 046 949	145 396 480	-13 939 775	366 503 654	148 715 412	87 096 178	-8 941 120	226 870 470	123 828 970	100 838 383	-9 571 594	215 095 758	-11 774 711
Strategic Assets	84 240 028	74 677 265	-19 712 880	139 204 413	47 790 934	44 206 982	-12 252 206	79 745 710	55 379 719	42 557 301	-11 407 158	86 529 862	6 784 153
Support Services: EG	6 345 375	3 541 656	-9 566 943	320 088	4 056 673	1 944 349	-5 796 314	204 707	3 974 843	1 982 088	-5 956 932	0	-204 707
Economic Growth	**655 999 979**	**441 269 837**	**-199 870 080**	**897 399 736**	**384 231 582**	**260 785 034**	**-110 331 344**	**534 685 272**	**370 165 394**	**272 537 329**	**-109 074 172**	**533 628 551**	**-1 056 721**
Communications	79 926 903	31 619 779	-92 305 627	19 241 055	43 057 420	17 919 043	-52 199 142	8 777 321	48 641 298	17 479 245	-53 631 418	12 489 125	3 711 804
Corp Project Programme & Portfolio Mngmt	190 740 205	21 416 868	-87 202 714	124 954 359	74 388 950	13 105 045	-44 385 577	43 108 417	79 796 603	13 261 691	-46 178 016	46 880 279	3 771 861
Finance: FPR	6 607 433	652 147	0	7 259 581	4 426 254	411 455	0	4 837 709	4 155 309	471 121	0	4 626 430	-211 278
HR Business Partner: FPR	1 292 683	439 653	0	1 732 335	601 997	274 752	0	876 749	663 802	306 295	0	970 097	93 349
Management: Future Planning & Resilience	9 151 498	60 684 445	-62 296 761	7 539 183	4 282 399	37 015 453	-36 139 215	5 158 637	3 422 060	36 379 325	-33 740 087	6 061 297	902 660
Organisational Effectiveness &Innovation	58 062 454	13 945 754	-52 135 314	19 872 894	27 144 924	8 257 732	-28 341 077	7 061 579	27 964 194	8 037 514	-29 037 462	6 964 247	-97 332
Organisational Performance Management	48 267 467	17 168 878	-48 173 285	17 263 060	23 725 283	10 453 563	-23 775 500	10 403 347	24 859 961	10 309 235	-27 020 670	8 148 526	-2 254 821
Policy & Strategy	43 191 217	16 627 831	-33 055 839	26 763 209	27 404 048	10 116 542	-21 194 936	16 325 653	30 408 616	10 005 413	-23 856 886	16 557 143	231 490
Resilience	10 052 237	11 964 015	-21 229 713	786 539	6 366 467	7 011 420	-13 046 764	331 122	6 560 074	6 748 727	-13 108 801	200 000	-131 122
Support Services: FPR	12 051 625	981 191	0	13 032 816	8 025 816	632 289	0	8 658 104	7 681 929	671 280	0	8 353 209	-304 895
Future Planning & Resilience	**459 343 721**	**175 500 563**	**-396 399 252**	**238 445 031**	**219 423 557**	**105 197 291**	**-219 082 211**	**105 538 637**	**234 153 847**	**103 669 846**	**-226 573 341**	**111 250 353**	**5 711 715**
Electricity Generation & Distribution	15 609 521 725	3 982 327 991	-1 224 557 251	18 367 292 464	9 468 719 832	2 632 914 643	-815 161 448	11 286 473 026	8 993 990 702	2 713 786 480	-886 586 937	10 821 190 245	-465 282 781
Management: Energy	7 161 398	58 459 681	-65 088 449	532 630	4 602 995	34 990 114	-39 240 263	352 846	3 900 900	36 886 854	-40 787 754	0	-352 846
Sustainable Energy Markets	64 868 132	103 540 200	-54 355 914	114 052 419	43 941 498	63 780 281	-33 472 420	74 249 359	36 847 533	57 778 789	-28 836 323	65 789 999	-8 459 359
Energy	**15 681 551 255**	**4 144 327 872**	**-1 344 001 615**	**18 481 877 513**	**9 517 264 326**	**2 731 685 038**	**-887 874 132**	**11 361 075 231**	**9 034 739 135**	**2 808 452 123**	**-956 211 014**	**10 886 980 245**	**-474 094 987**
Budgets	1 163 988 224	1 950 367 479	-56 848 822	3 057 506 881	572 536 502	1 298 748 443	-35 538 361	1 835 746 584	576 774 878	1 300 679 364	-37 773 110	1 839 681 132	3 934 548
Cape Town Stadium	88 629 365	19 037 100	0	107 666 465	60 048 057	12 124 525	0	72 172 582	82 456 968	12 726 177	0	95 183 145	23 010 562
Expenditure	52 715 322	27 969 664	-77 827 819	2 857 167	35 620 292	17 707 814	-51 399 273	1 928 833	35 699 994	18 628 586	-54 328 580	-1	-1 928 834
Finance: Finance	4 544 951	5 130 101	-9 445 357	229 695	3 001 416	3 120 019	-5 977 601	143 834	3 023 209	3 298 755	-6 321 965	-2	-143 836
Grant Funding	27 660 245	36 495 390	-33 113 281	31 042 354	18 733 392	23 434 876	-21 659 210	20 509 059	18 682 927	24 926 718	-22 936 698	20 672 947	163 888
HR Business Partner: Finance	8 261 667	5 758 260	-9 626 747	4 393 180	5 600 383	3 510 101	-6 161 870	2 948 614	5 551 648	3 749 318	-6 412 790	2 888 176	-60 438
Management: Finance	5 441 949	65 279 860	-70 262 140	459 669	3 625 217	39 416 263	-42 595 232	446 248	3 495 636	41 415 120	-44 909 621	1 134	-445 114
Revenue	605 779 684	426 896 122	-854 130 239	178 545 567	381 631 119	268 752 848	-548 028 663	102 355 303	370 521 420	295 417 601	-577 812 825	88 126 197	-14 229 107
Supply Chain Management	200 311 747	132 176 540	-320 786 467	11 701 820	131 045 565	83 263 320	-206 916 491	7 392 394	123 329 883	82 692 631	-205 801 308	221 206	-7 171 188
Support Services: Finance	3 084 587	5 972 999	-8 821 733	235 854	2 093 254	3 723 793	-5 657 977	159 069	1 977 988	3 871 376	-5 849 364	0	-159 069
Treasury Services	1 183 281 874	48 964 716	-120 885 505	1 111 361 085	769 982 785	31 575 801	-80 378 801	721 179 785	721 224 207	33 805 023	-90 213 356	664 815 873	-56 363 911
Valuations	157 972 287	21 384 658	-171 228 138	8 128 806	87 880 737	13 492 476	-100 372 476	1 000 737	83 578 672	14 494 759	-98 073 431	0	-1 000 737
Finance	**3 501 671 902**	**2 745 432 889**	**-1 732 976 249**	**4 514 128 542**	**2 071 798 718**	**1 798 870 279**	**-1 104 685 954**	**2 765 983 043**	**2 026 317 429**	**1 835 705 426**	**-1 150 433 048**	**2 711 589 807**	**-54 393 236**

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	19 211 908	3 323 017	-23 901 088	-1 366 162	12 345 344	2 124 390	-14 411 616	58 118	12 138 979	1 954 938	-14 093 916	1	-58 118
Housing Development	809 781 305	53 897 181	0	863 678 486	433 909 007	33 870 089	0	467 779 096	606 599 741	37 879 879	0	644 479 620	176 700 524
HR Business Partner: HS	6 842 614	2 033 742	-8 531 105	345 251	4 560 396	1 272 089	-5 617 054	215 431	4 654 543	1 069 125	-5 723 669	0	-215 432
Human Settlements Planning	198 714 012	89 330 372	0	288 044 383	86 832 419	58 461 737	0	145 294 156	64 813 081	64 997 433	0	129 810 514	-15 483 642
Informal Settlements	518 663 568	135 318 036	-59 023 902	594 957 702	297 530 037	88 596 119	-39 725 030	346 401 126	114 822 035	94 645 497	-43 247 703	166 219 828	-180 181 297
Management: Human Settlements	8 658 226	81 494 557	-88 978 051	1 174 733	5 416 483	49 645 491	-54 453 896	608 078	3 226 917	50 788 162	-54 015 079	1	-608 077
Project Management Office: HS	8 868 779	1 983 685	-10 405 962	446 502	5 910 033	1 237 392	-6 904 911	242 515	5 756 979	1 040 782	-6 797 760	0	-242 515
Public Housing	587 498 935	509 277 619	-58 894 263	1 037 882 291	355 783 687	323 690 908	-31 070 115	648 404 480	374 798 049	365 595 082	-54 959 467	685 433 664	37 029 184
Support Services: HS	12 040 251	3 736 444	0	15 776 695	7 854 481	2 390 325	0	10 244 807	6 951 273	2 160 842	0	9 112 114	-1 132 692
Human Settlements	**2 170 279 599**	**880 394 652**	**-249 734 370**	**2 800 939 881**	**1 210 141 888**	**561 288 541**	**-152 182 622**	**1 619 247 807**	**1 193 761 597**	**620 131 739**	**-178 837 595**	**1 635 055 742**	**15 807 935**
Combined Assurance & Governance	17 884 141	3 963 243	-20 945 958	901 427	11 375 390	2 553 598	-13 355 408	573 579	10 471 764	2 612 713	-13 084 478	-1	-573 580
Forensic Services	30 424 483	8 542 077	-37 286 962	1 679 597	20 141 589	5 522 138	-24 551 007	1 112 720	17 542 510	4 809 497	-22 352 007	0	-1 112 720
Internal Audit	57 638 513	16 771 090	-71 362 810	3 046 793	37 095 413	10 737 467	-45 868 249	1 964 632	36 843 843	10 850 105	-47 693 947	0	-1 964 632
Legal Services	212 455 099	108 714 377	-306 746 431	14 423 046	123 701 429	68 055 979	-193 449 730	-1 692 322	124 827 367	64 242 550	-186 698 989	2 370 928	4 063 249
Management: City Manager	33 619 924	95 740 961	-126 910 054	2 450 831	26 641 425	60 321 805	-85 280 079	1 683 151	23 772 214	60 059 171	-83 826 952	4 433	-1 678 719
Office of the Mayor	55 401 317	12 274 991	-49 576 796	18 099 511	28 193 925	8 886 185	-30 702 170	6 377 940	25 801 003	10 985 641	-35 032 388	1 754 256	-4 623 685
Ombudsman	16 752 901	5 824 780	-21 696 853	880 829	11 289 416	3 711 228	-14 407 582	593 063	11 139 733	3 804 513	-14 944 246	0	-593 063
Risk, Continuity & Ethics	23 115 383	5 314 797	-27 242 776	1 187 405	15 643 805	3 382 603	-18 223 124	803 284	15 268 405	3 357 734	-18 626 139	0	-803 284
Office of the City Manager	**447 291 761**	**257 146 315**	**-661 768 639**	**42 669 437**	**274 082 392**	**163 171 003**	**-425 837 348**	**11 416 048**	**265 666 839**	**160 721 924**	**-422 259 147**	**4 129 616**	**-7 286 432**
Capital Programs & Projects: S&S	7 908 038	494 637	0	8 402 675	3 486 234	312 931	0	3 799 165	3 493 233	345 732	0	3 838 965	39 800
Disaster Management Risk Centre	82 964 969	90 112 128	-389 682	172 687 416	51 314 724	49 788 806	-193 502	100 910 028	60 710 765	45 056 634	-144 699	105 622 700	4 712 672
Emergency Policing Incident Control	108 822 883	27 374 181	-134 796 562	1 400 501	23 207 348	9 856 575	-31 600 146	1 463 777	14 897 590	8 631 580	-22 944 081	585 090	-878 686
Events	161 518 657	65 215 858	-9 853 319	216 881 196	88 885 488	33 391 190	-7 126 569	115 150 109	78 295 424	28 428 428	-6 818 284	99 905 568	-15 244 541
Finance: S&S	5 680 427	735 140	-6 129 388	286 179	3 706 565	465 515	-3 985 313	186 767	3 228 797	525 857	-3 754 654	0	-186 767
Fire Services	768 833 632	504 228 702	-126 292 859	1 146 769 476	481 885 106	303 010 389	-73 956 644	710 938 851	499 710 037	282 264 981	-71 256 129	710 718 889	-219 962
HR Business Partner: S&S	5 297 160	559 843	-5 590 147	266 856	3 420 851	354 392	-3 602 874	172 369	3 589 547	398 380	-3 987 927	-1	-172 369
Management: Safety & Security	97 698 010	136 491 046	-194 683 781	39 505 275	12 587 176	84 425 313	-120 482 229	-23 469 740	11 423 330	86 732 829	-98 156 160	0	23 469 740
Metropolitan Police Services	565 509 318	231 565 062	-17 627 832	779 446 548	354 094 231	143 024 882	-6 724 251	490 394 863	357 178 792	132 272 332	-15 059 413	474 391 711	-16 003 152
Operational Coordination	3 449 227 686	618 353 327	-24 776 089	4 042 804 924	2 027 383 962	390 902 143	-18 195 285	2 400 090 820	2 000 930 310	398 428 010	-51 112 239	2 348 246 082	-51 844 739
Public Emergency Communications Centre	49 591 542	67 678 233	-114 491 460	2 778 315	33 103 274	35 119 038	-66 367 789	1 854 523	33 347 431	29 852 595	-63 200 026	0	-1 854 523
Support Services: S&S	26 495 607	4 953 171	-29 631 336	1 817 442	15 887 385	3 207 921	-19 794 331	-699 025	15 398 751	3 162 129	-18 304 115	256 765	955 789
Safety & Security	**5 329 547 928**	**1 747 761 328**	**-664 262 454**	**6 413 046 802**	**3 098 962 343**	**1 053 859 095**	**-352 028 932**	**3 800 792 507**	**3 082 204 006**	**1 016 099 488**	**-354 737 726**	**3 743 565 768**	**-57 226 738**
Development Management	347 407 054	93 147 408	0	440 554 462	229 306 645	59 667 414	0	288 974 059	226 641 156	65 075 385	0	291 716 541	2 742 482
Environmental Management	366 194 945	117 456 377	-167 469	483 483 853	219 078 054	76 167 587	-81 222	295 164 419	221 673 559	75 404 115	-63 528	297 014 146	1 849 726
Finance: SP & E	15 167 009	2 532 305	-16 930 732	768 582	8 691 059	1 620 063	-10 571 541	-260 418	6 683 652	2 049 148	-8 732 801	0	260 418
HR Business Partner: SP & E	3 282 416	709 643	-3 826 951	165 108	2 032 865	453 979	-2 385 484	101 360	1 850 081	501 293	-2 351 374	0	-101 360
Managmnt: Spatial Planning & Environment	6 465 994	70 288 548	-76 976 054	-221 512	3 898 920	43 078 920	-47 315 905	-338 065	2 685 323	44 572 341	-47 257 664	0	338 065
Project Management Office: SP & E	7 189 316	814 280	-7 642 365	361 231	4 557 499	519 710	-4 875 308	201 901	4 483 783	577 734	-5 061 517	0	-201 901
Support Services: SP & E	6 916 372	862 353	-7 238 837	539 889	4 503 960	551 369	-4 817 588	237 741	4 502 542	613 971	-5 116 513	0	-237 741
Urban Catalytic Investment	84 208 587	25 822 491	0	110 031 078	47 057 296	16 129 094	0	63 186 390	41 413 580	10 932 771	0	52 346 350	-10 840 040
Urban Planning & Design	87 236 436	34 154 518	0	121 390 954	52 835 064	21 533 614	0	74 368 678	54 213 322	24 118 658	0	78 331 979	3 963 301
Urban Regeneration	428 259 136	38 982 399	0	467 241 534	241 484 300	24 819 632	0	266 303 932	241 290 599	26 903 159	0	268 193 758	1 889 826
Spatial Planning & Environment	**1 352 327 265**	**384 770 323**	**-112 782 408**	**1 624 315 180**	**813 445 663**	**244 541 382**	**-70 047 048**	**987 939 997**	**805 437 597**	**250 748 575**	**-68 583 397**	**987 602 774**	**-337 223**
Finance: Transport	21 979 582	2 726 933	-12 810 434	11 896 081	17 835 149	1 742 821	-11 991 019	7 586 952	11 667 651	1 885 604	-8 660 849	4 892 406	-2 694 546
Management: Urban Mobility	23 073 520	112 393 028	-134 202 782	1 263 766	15 513 265	68 525 253	-82 346 152	1 692 366	7 194 987	70 669 061	-77 864 049	0	-1 692 366
Public Transport	1 500 862 079	205 093 222	-82 949 181	1 623 006 120	842 142 190	116 424 078	-38 147 125	920 419 144	824 658 522	122 576 827	-44 169 645	903 065 704	-17 353 440
Roads Infrastructure Management	1 537 507 393	350 195 353	0	1 887 702 746	787 039 492	229 897 412	0	1 016 936 904	887 796 702	215 801 209	0	1 103 597 911	86 661 007
Transport Infrastructure Implementation	714 548 230	107 113 092	-57 006 551	764 654 771	299 482 263	69 859 796	-38 601 078	330 740 981	262 194 804	58 258 002	-44 706 306	275 746 501	-54 994 481
Transport Planning & Network Management	352 366 126	101 030 678	-24 729 278	428 667 526	193 095 333	65 319 331	-15 156 041	243 258 623	160 854 657	65 017 793	-15 641 950	210 230 499	-33 028 124
Transport Shared Services	193 007 509	129 224 936	-146 889 414	175 343 031	100 081 673	84 067 334	-94 702 472	89 446 535	101 173 158	82 009 887	-91 417 436	91 765 610	2 319 074
Urban Mobility	**4 343 344 439**	**1 007 777 242**	**-458 587 641**	**4 892 534 040**	**2 255 189 365**	**635 836 027**	**-280 943 887**	**2 610 081 505**	**2 255 540 481**	**616 218 383**	**-282 460 235**	**2 589 298 629**	**-20 782 876**
Finance & Capital Implementation	50 976 060	4 466 841	-43 034 254	12 408 647	33 681 350	2 828 348	-28 284 232	8 225 467	25 350 232	3 261 273	-19 881 417	8 730 088	504 621
HR Business Partner: UWM	7 449 423	700 658	-7 774 355	375 726	4 913 858	439 198	-5 119 443	233 613	3 776 079	500 733	-4 276 812	0	-233 613
Integrated Planning	48 133 250	7 506 694	-51 281 235	4 358 708	32 095 820	4 831 981	-33 734 042	3 193 759	28 762 007	4 832 464	-31 747 596	1 846 875	-1 346 884
Management: Urban Waste Management	5 546 004	64 342 940	-70 157 500	-268 557	2 782 237	39 850 552	-42 999 293	-366 504	2 221 652	38 904 084	-41 125 736	0	366 504
Public Empowerment & Development	60 381 643	44 648 015	0	105 029 659	33 304 960	27 585 414	0	60 890 374	36 744 737	27 706 375	0	64 451 113	3 560 738
Support Services: UWM	84 476 091	5 929 606	-92 828 218	-2 422 521	61 733 537	3 744 525	-62 326 031	3 152 031	65 715 311	4 119 804	-69 835 115	0	-3 152 031
Waste Services	3 148 715 273	1 914 664 271	-589 750 455	4 473 629 089	2 004 576 081	1 258 324 697	-386 937 012	2 875 963 766	1 897 540 360	1 221 669 437	-352 649 725	2 766 560 073	-109 403 694
Urban Waste Management	**3 405 677 744**	**2 042 259 024**	**-854 826 017**	**4 593 110 751**	**2 173 087 844**	**1 337 604 715**	**-559 400 053**	**2 951 292 507**	**2 060 110 378**	**1 300 994 171**	**-519 516 402**	**2 841 588 148**	**-109 704 359**
Bulk Services	2 459 753 947	1 210 582 678	-463 385 571	3 206 951 055	1 424 205 588	791 191 758	-298 094 830	1 917 302 516	1 359 303 794	780 774 834	-284 376 524	1 855 702 104	-61 600 412
Commercial Services	548 736 836	365 585 462	-409 894 306	504 427 992	344 294 735	235 988 678	-263 830 809	316 452 604	318 730 101	242 608 502	-271 105 665	290 232 938	-26 219 666
Distribution Services	7 229 046 874	3 116 348 556	-612 388 828	9 733 006 602	4 321 634 143	1 960 155 701	-395 083 347	5 886 706 497	4 318 058 841	1 952 603 785	-405 087 582	5 865 575 045	-21 131 453
HR Business Partner: W & S	30 897 321	8 873 857	-21 272 425	18 498 753	20 461 690	5 764 913	-13 973 506	12 253 097	20 995 345	6 164 046	-16 816 865	10 342 527	-1 910 569
Management: Water & Sanitation	8 658 059	67 668 349	-75 774 559	551 849	5 413 367	40 156 452	-45 217 440	352 379	3 218 407	42 503 375	-45 721 782	0	-352 379
Project Monitoring Unit: W & S	413 076	13 349 222	-13 720 266	42 033	245 568	8 003 060	-8 222 094	26 534	13 375	8 098 622	-8 111 997	0	-26 534
Support Services: W & S	17 029 479	13 796 803	-29 958 934	867 348	11 514 453	8 284 563	-19 212 784	586 231	11 061 804	8 460 669	-19 522 473	0	-586 232
Technical Services: W & S	801 606 181	567 518 109	-840 450 382	528 673 908	515 208 442	367 454 077	-549 293 850	333 724 996	519 236 596	376 995 687	-558 923 666	337 308 617	3 583 622
Water & Sanitation	**11 096 141 773**	**5 363 723 036**	**-2 466 845 271**	**13 993 019 538**	**6 643 334 352**	**3 416 999 163**	**-1 592 928 661**	**8 467 404 854**	**6 550 618 264**	**3 418 209 520**	**-1 609 666 553**	**8 359 161 231**	**-108 243 623**
Total	**55 817 364 541**	**23 888 286 461**	**-15 393 821 176**	**64 311 829 826**	**33 189 095 111**	**15 231 001 675**	**-9 670 311 881**	**38 749 784 905**	**32 484 541 283**	**15 309 659 665**	**-9 833 329 536**	**37 960 871 412**	**-788 913 493**